

Hammond Pointe HOA
Board of Directors 4th Quarter Status Report
September 8, 2023

The Hammond Pointe Board of Directors is pleased to provide this update on the Board's accomplishments during the fourth quarter (June - August) of Fiscal Year 2023.

Board Composition: During the 4th quarter, the Board met four times. There were no changes to the Board composition during the fourth quarter and the following Directors served on the Fiscal Year 2023 Board.

Sally Love - President
Steve Alwart - Vice President
Shirley Osborn - Secretary
Jeff Ziemer - Treasurer
Steve Foster
Joy Grayson - *term concluded August 31, 2023*
Debbie Tumler - *term concluded August 31, 2023*

Committees & Front Entrance: Here is a brief status of the progress of the Board Committees and Front Entrance Team during the 4th quarter. At the conclusion of the 4th quarter the ARC Committee and Front Entrance Team remained. All other Committees from Fiscal Year 2023 had been disbanded once their work was complete.

- **The Architectural Review Committee** reviewed twelve ARC requests from HOA Members which were composed of 8 tree removal requests, 3 fence/structure requests and 1 exterior painting request. The Board approved each of the requests as they met the criteria in the restrictive covenants. Additionally the ARC received and reviewed one request that was determined to be a landscaping project not requiring ARC review or Board approval.
- **The Nominating Committee** proposed a slate of three candidates. **The Board** conducted the Directors Election, by electronic vote prior to the Annual Meeting.
- **The Front Entrance Team** continued to maintain the front entrance.
- **The Board** published one Newsletter and included an **HOA quick reference guide**, for Members to refer to during the year, in the **neighborhood directory**.
- **The Covenants Review Committee** brought Proposed New Covenants to the Board for review. The Board retained an attorney who performed a legal review of the proposed Covenants. The Board twice distributed drafts of the Proposed New Covenants for HOA Member review and

feedback, reviewed feedback and made additional changes. The Board distributed the final version of the proposed new covenants to all HOA Members and conducted an electronic vote among the HOA Members in early August 2023. The vote results were:

- **41** Members voted **TO SUPPORT** the adoption of the Proposed New Covenants
- **18** Members voted **TO OPPOSE** the adoption of the Proposed New Covenants
- **24** Members did not cast a vote

Forty two (42) votes were needed in support of adopting the Proposed New Covenants for them to go into effect and forty one (41) votes were cast in support of adopting the Proposed New Covenants. Since a majority vote was not obtained, the existing Hammond Pointe Covenants remain in effect. The Board shared the results of the vote with the HOA Members, by email, within twenty four hours after voting ended. The Board voted to defer the decision on the Covenants path forward to the incoming Board.

Annual Meeting of Members: The Board distributed the official notice and invitation for the Annual Meeting of Members, in accordance with the Bylaws, and conducted the 2023 Hammond Pointe Annual Meeting on Tuesday, August 22nd. Twenty five (25) lots were represented by Members attending in person and one Member by proxy. Members approved the prior year Annual Meeting minutes and the FY24 Annual Budget. The minutes and the budget are posted on the Hammond Pointe website.

The results of the Directors Election were announced. A majority (60.7%) of Members voting, voted in support of the Board's recommendation to increase the number of Directors during Fiscal Year 20204 from seven (7) to eight (8). The purpose of increasing the Board size is to provide a smooth and cohesive transition at the end of Fiscal Year 2024 when five (5) Board members conclude their term. All three candidates were elected to serve a two-year term beginning September 1, 2023 and concluding August 31, 2025.

Budget & Finance: During the 4th Quarter, the Board voted to place some of the HOA funds in a high yield money market account to earn interest. At the end of the 4th quarter, 99% of the annual budgeted operating expenses had been expended. The final Fiscal Year 2023 Financial Statements are posted on the Hammond Pointe website at <https://hammondpointe.com/financials>.

In conclusion, the Board worked cohesively and collaboratively serving the Members of the Hammond Pointe Homeowners Association during the 4th Quarter. The Board is interested in engaging with Members and hearing your ideas and feedback on how to best serve you. The quickest way to reach the board is by email at hammondpointehoa@gmail.com.