

**HAMMOND POINTE HOMEOWNERS ASSOCIATION**

**BALANCE SHEET**

August 31, 2023

**Current Assets**

|                      |            |          |
|----------------------|------------|----------|
| Cash in Bank         | \$13,751   |          |
| Accounts Receivable  | <u>\$0</u> |          |
| Total Current Assets |            | \$13,751 |

**Current Liabilities**

|                           |     |     |
|---------------------------|-----|-----|
| Deferred Revenue          | \$0 |     |
| Total Current Liabilities |     | \$0 |

**Equity**

|                                     |                |                 |
|-------------------------------------|----------------|-----------------|
| Retained Earnings                   | \$2,385        |                 |
| Contingency Fund                    | \$10,000       |                 |
| Current Income (Loss)               | <u>\$1,365</u> |                 |
| Total Equity                        |                | \$13,751        |
| <b>Total Liabilities and Equity</b> |                | <b>\$13,751</b> |

**HAMMOND POINTE HOMEOWNERS ASSOCIATION**

**INCOME STATEMENT**

**Twelve months ended August 31, 2023**

**Income:**

|                      |           |
|----------------------|-----------|
| Annual Dues          | \$20,750  |
| Late Fees + Interest | <u>85</u> |

Total Revenue \$20,835

**Operating Expense**

|                            |         |
|----------------------------|---------|
| Front Entrance Maintenance | 7,799   |
| Electricity                | \$7,201 |
| Water                      | \$886   |
| Insurance                  | \$1,202 |
| Misc.                      | \$844   |
| Legal Fees                 | \$1,538 |

**Total Operating Expense** 19,470

**Special Projects Expenditures**

|                                 |     |
|---------------------------------|-----|
| Drainage repair/Erosion control | \$0 |
|---------------------------------|-----|

**Net Income (Loss)** \$1,365

| Hammond Pointe Homeowners Association Expenditures |                           |  |  |               |               |
|--|---------------------------|--|--|---------------|---------------|
| Actual versus Budget                               |                           |  |  |               |               |
|  |                           |  |  |               |               |
| Twelve months ended August 31, 2023                |                           |  |  |               |               |
|  |                           |  |  |               |               |
| Income:  |                           |  |  | <u>Budget</u> | <u>Actual</u> |
|  | Annual Dues and Late Fees |  |  | \$20,750      | \$20,835      |
|  |                           |  |  |               |               |
| Operating Expenses:                                |                           |  |  |               |               |
|  | Front Entrance            |  |  | \$7,800       | \$7,799       |
|  |                           |  |  |               |               |
|  | Electricity               |  |  | \$7,116       | \$7,201       |
|  |                           |  |  |               |               |
|  | Water                     |  |  | \$1,200       | \$886         |
|  |                           |  |  |               |               |
|  | Insurance                 |  |  | \$1,204       | \$1,202       |
|  |                           |  |  |               |               |
|  | Miscellaneous             |  |  | \$905         | \$844         |
|  |                           |  |  |               |               |
|  | Legal Fees                |  |  | \$1,450       | \$1,538       |
|  |                           |  |  |               |               |
| Special Projects:                                  |                           |  |  |               |               |
|  | Drainage Repair           |  |  | \$0           | \$0           |
|  |                           |  |  |               |               |
| Totals   |                           |  |  | \$19,675      | \$19,470      |