

**AMENDMENT TO BYLAWS OF
CYPRESS BAY HOMEOWNERS ASSOCIATION, INC.**

Effective August 1, 2009

REPLACE Article IX – Officers and Their Duties, Section 8. Duties, Treasurer with the following paragraph:

Treasurer: The Treasurer shall receive and deposit in appropriate bank accounts all monies of the ASSOCIATION and shall disburse such funds as directed by resolution of the Board of Directors; shall sign all checks and promissory notes of the ASSOCIATION; keep proper books of account; prepare an annual budget; and prepare an annual financial report in accordance with Article VIII, “Powers and Duties of the Board of Directors including Fiscal Matters”, Section 4. Financial Reporting.

ADD the following to the end of Article X – Official Records, Section 1, (j):

The ASSOCIATION is not required to cause an annual audit of the ASSOCIATION books to be made by a public accountant at the completion of each fiscal year. Should a member wish to have an audit of the ASSOCIATION’S books performed, all expenses of such audit shall be borne by the requesting member.

IN WITNESS WHEREOF, the undersigned has hereunto set its hand and seal this _____ day of _____, 2009.

Signed, sealed and delivered
In the presence of:

Cypress Bay Homeowners
Association, Inc., an Alabama
Corporation Not for Profit

By: _____
Nelson Beech, its President

The foregoing instrument was acknowledged before me on the _____ day of _____, 2009, by Nelson Beech, as President of Cypress Bay Homeowners Association, Inc., an Alabama Corporation Not for Profit, on behalf of said corporation, who personally appeared before me.

NOTARY PUBLIC