

FAIRWAY OAK VILLAS ASSOCIATION, INC.									
APPROVED ANNUAL BUDGET									
FOR THE PERIOD: JANUARY 1 THRU DECEMBER 31, 2025									
									2024
		2025							BUDGET VS.
		AVERAGE	2025	2025	2025/2024		2024		PROJECTED
		PER UNIT	TOTAL	ANNUAL	BUDGETS	%	ANNUAL	2024	EXPENSES
REVENUE:	CODE	PER MONTH	PER MONTH	BUDGET	VARIANCE	VARIANCE	BUDGET	PROJECTED	VARIANCE
Association Fees	4082	\$1,101.17	\$50,654.00	\$607,848	(\$193,683)	46.76%	\$414,165	\$414,165	\$0
Other Income	4384	0.00	0.00	0	0		0	0	0
Late Fees/Interest	4391/3	0.00	0.00	0	0		0	0	0
Interest Income	4392	0.00	0.00	0	0		0	0	0
TOTAL REVENUE		\$1,101.17	\$50,654.00	\$607,848	(\$193,683)	46.76%	\$414,165	\$414,165	\$0
EXPENSE:									
Pest Control	5604	\$13.15	\$604.83	\$7,258	(\$0)	0.01%	\$7,258	\$6,912	\$346
Tree Maintenance	5605	36.23	1,666.67	20,000	(10,000)	100.00%	10,000	\$9,900	100
Refuse Collection	5607	32.61	1,500.00	18,000	0	0.00%	18,000	\$17,352	648
Building Maint	5613	36.23	1,666.67	20,000	(4,000)	25.00%	16,000	\$18,657	(2,657)
Pool Contract	5618	78.75	3,622.50	43,470	0	0.00%	43,470	\$41,400	2,070
Pool Area Repairs	5626	8.15	375.00	4,500	0	0.00%	4,500	\$2,389	2,111
Sprinkler Repair	5627	6.34	291.67	3,500	(1,750)	100.00%	1,750	\$314	1,436
Landscape Contract	5651	106.88	4,916.67	59,000	20,168	-25.47%	79,168	\$75,398	3,770
Landscape Supplies	5652	18.12	833.33	10,000	(2,500)	33.33%	7,500	\$4,546	2,954
Roof Cleaning/Blowing	5652	19.02	875.00	10,500	(10,499)	1049900.00%	1	\$0	1
Termite Contract	5683	11.34	521.50	6,258	0	0.00%	6,258	\$5,960	298
Light Maint	5689	2.72	125.00	1,500	(750)	100.00%	750	\$228	522
Electricity	5802	22.83	1,050.00	12,600	(600)	5.00%	12,000	\$11,850	150
Water & Sewage Expenses	5803	2.47	113.75	1,365	(65)	5.00%	1,300	\$1,131	169
Copies & Postage	5909	0.45	20.83	250	0	0.00%	250	\$179	71
Corporate Filing Fees	5914	0.11	5.10	61	0	0.00%	61	\$61	0
Fees - State/Division	5915	0.36	16.67	200	0	0.00%	200	\$0	200
Insurance	5921	235.51	10,833.33	130,000	(19,838)	18.01%	110,162	\$91,802	18,360
Accounting & Audit Fees	5923	5.43	250.00	3,000	(2,755)	1124.49%	245	\$245	0
Legal Fees	5953	9.06	416.67	5,000	(4,500)	900.00%	500	\$1,736	(1,236)
Management Fees	5954	58.06	2,670.83	32,050	(2,914)	10.00%	29,136	\$25,850	3,286
Miscellaneous Expense	5969	9.06	416.67	5,000	(4,500)	900.00%	500	\$557	(57)
SUB-TOTAL		\$712.88	\$32,792.69	\$393,512	(\$44,503)	-12.75%	\$349,008	\$316,467	\$32,542
					12.75%				
OPERATING FUND	1091	54.35	2,500.00	30,000	(22,500)	-300.00%	7,500	7,500	0
CAPITAL RESERVE	1097	333.94	15,361.31	184,336	(126,678)	-219.71%	57,657	56,149	1,508
		388.29	17,861.31	214,336	(149,178)		65,157	63,649	1,508
					228.95%				
TOTAL EXPENSES		\$1,101.17	\$50,654.00	\$607,848	(\$193,682)	-46.76%	\$414,165	\$380,116	\$34,050

46.76%

FAIRWAY OAK VILLAS ASSOCIATION, INC.			
PERCENTAGE OF COMMON EXPENSE			
MONTHLY ASSESSMENT			\$50,654.00
3201	08	1.978	1,001.94
3202	05	1.942	983.70
3203	04	1.942	983.70
3204	07	1.978	1001.94
3205	05	1.978	1001.94
3206	07	1.942	983.70
3207	07	1.978	1001.94
3208	06	1.978	1001.94
3209	05	1.942	983.70
3210	03	1.942	983.70
3211	06	1.978	1001.94
3212	03	1.978	1001.94
3213	08	1.942	983.70
3214	05	1.978	1001.94
3215	07	1.978	1001.94
3216	08	1.942	983.70
3217	08	1.978	1001.94
3301	05	2.477	1254.70
3302	08	2.388	1209.62
3303	09	2.405	1218.23
3304	06	2.459	1245.58
3305	04	2.405	1218.23
3306	08	2.317	1173.65
3307	07	2.334	1182.26
3308	11	2.388	1209.62
3309	05	2.138	1082.98
3310	06	2.281	1155.42
3311	09	2.352	1191.38
3312	09	2.441	1236.46
3313	09	2.388	1209.62
3314	06	2.37	1200.50
3315	06	2.441	1236.46
3316	04	2.317	1173.65
3317	04	2.156	1092.10
3318	09	2.067	1047.02
3319	05	1.978	1001.94
3320	08	1.942	983.70
3321	05	1.978	1001.94
3322	05	2.067	1047.02
3323	10	2.174	1101.22
3324	07	2.299	1164.54
3325	09	2.388	1209.62
3326	09	2.423	1227.35
3327	07	2.37	1200.50
3328	09	2.388	1209.62
3329	06	2.495	1263.82
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		100.000	50,654.00