

# Solar for Agriculture

## SOLAR PV INSTALLATIONS ON AGRICULTURAL FACILITIES OFFER SUPERIOR RETURNS AND UNIQUE TAX BENEFITS & GRANTS



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The Rural Energy for America Program (REAP) provides financial assistance to agricultural producers and rural small businesses to purchase, install, and construct renewable energy systems. The REAP grant solicitation states that to be eligible, an applicant must have a satisfactory revenue stream and be in control the budget, operations, and maintenance of a project for the entire duration of the loan or grant. Rural small businesses must be located in rural areas, but agricultural producers may be located in non-rural areas.

**Per the Inflation Reduction Act (IRA), signed into law on 8/16/2022, the REAP grant can cover up to 50% of the cost of a project, doubling the existing grant-based cost-share level of 25%.** Grants are competitive and awarded at various incentive amounts and hiring a 3<sup>rd</sup> party attorney is highly recommended.

Contact us today for a free estimate and attorney recommendation.

