

Date: January 4, 2024

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached is a copy of the 2024 budget for the Crystal Oaks Metropolitan District in Pitkin County, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on January 4, 2024. If there are any questions on the budget, please contact Harlan Nimmo at (970) 319-4777, harlannimmo@gmail.com, or 202 South Bill Creek Road, Carbondale, Colorado 81623.

I, Harlan Nimmo, President, hereby certify that the enclosed is a true and accurate copy of the 2024 Adopted Budget of the Crystal Oaks Metropolitan District.



Harlan Nimmo
President, Board of Directors

BUDGET MESSAGE
(Pursuant to 29-1-103(1)(e), C.R.S.)
Crystal Oaks Metropolitan District

The attached 2024 Budget for the Crystal Oaks Metropolitan District (COMD) includes these *important features*:

This is the first year of tax collection in the Crystal Oaks Metropolitan District.

COMD has certified a mill levy of 13.500 mills (\$43,726) to balance the budget for general operating expenses in 2024. COMD has certified a temporary tax credit of 2.385 mills (\$7,726). COMD has budgeted \$10,000 for the capital replacement fund for future capital needs.

The budgetary basis of accounting timing measurement method used is: Modified accrual basis

The services to be provided/delivered during the budget year are the following:

Crystal Oaks Metropolitan District provides snowplowing, road maintenance, and bridge maintenance to its service area in Pitkin County, Colorado.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of Pitkin, Colorado.On behalf of the Crystal Oaks Metropolitan District,
(taxing entity)^Athe Board of Directors
(governing body)^Bof the Crystal Oaks Metropolitan District
(local government)^CHereby officially certifies the following mills
to be levied against the taxing entity's GROSS \$ 3,238,960
assessed valuation of:(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)Note: If the assessor certified a NET assessed valuation
(AV) different than the GROSS AV due to a Tax
Increment Financing (TIF) Area^F the tax levies must be \$
calculated using the NET AV. The taxing entity's total
property tax revenue will be derived from the mill levy
multiplied against the NET assessed valuation of:(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED
BY ASSESSOR NO LATER THAN DECEMBER 10**Submitted: 01/01/2024 for budget/fiscal year 2024.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)**PURPOSE** (see end notes for definitions and examples)**LEVY²****REVENUE²**

1. General Operating Expenses ^H	<u>13.500</u> mills	<u>\$ 43,726</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>2.385</u> > mills	<u>\$ < 7,726 ></u>
SUBTOTAL FOR GENERAL OPERATING:	<u>11.115</u> mills	<u>\$ 36,000</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____

TOTAL: [Sum of General Operating
Subtotal and Lines 3 to 7]11.115

mills

\$ 36,000Contact person: Harlan NimmoSigned: Phone: () 970-319-4777

Title:

~~President~~ SECRETARYSurvey Question: Does the taxing entity have voter approval to adjust the general
operating levy to account for changes to assessment rates?☐ Yes☐ NoInclude one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the
Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form
for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of
Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon Rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

RESOLUTION TO ADOPT BUDGET
RESOLUTION NO. 2024-002
(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CRYSTAL OAKS METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024.

WHEREAS, the Board of Directors of the Crystal Oaks Metropolitan District has appointed Robert Goodwin to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Robert Goodwin, Budget Officer, has submitted a proposed budget to this governing body on October 12, 2023 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, public hearings were held on November 16, 2023 and December 14, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law,

NOW, THEREFORE BE IT RESOLVED BY THE Board of Directors of Crystal Oaks Metropolitan District, Colorado:

Section 1. That the budget, as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Crystal Oaks Metropolitan District for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the President and Secretary and made a part of the public records of the District.

ADOPTED, this 4th day of January, A.D., 2024



Harlan Nimmo, President

Attest:



Robert A. Goodwin, Secretary

RESOLUTION TO SET MILL LEVIES

RESOLUTION NO. 2024-003

(Pursuant to 39-5-128, C.R.S. and 39-1-111, C.R.S.)

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE CRYSTAL OAKS METROPOLITAN DISTRICT, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors of the Crystal Oaks Metropolitan District has adopted the annual budget in accordance with the Local Government Budget Law, on January 4, 2024, and;

WHEREAS, the amount of money necessary to balance the budget for **general operating** purposes from property tax revenue is \$43,726.00, and;

WHEREAS, the Board of Directors finds that it is required to **temporarily** lower the operating mill levy to render a refund for \$7,726.00, and:

WHEREAS, the 2024 valuation for assessment for the Crystal Oaks Metropolitan District as certified by the County Assessor is \$3,238,960.00.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CRYSTAL OAKS METROPOLITAN DISTRICT, COLORADO:

Section 1. That for the purpose of meeting all **general operating** expenses of the Crystal Oaks Metropolitan District during the 2024 budget year, there is hereby levied a tax of 13.500 mills upon each dollar of the total valuation for assessment of all taxable property within the Crystal Oaks Metropolitan District for the year 2024.

Section 2. That for the purpose of rendering a refund to its constituents during budget year 2024, there is hereby levied a **temporary tax credit/mill levy reduction** of 2.385 mills.

Section 3. That the Secretary, is hereby authorized and directed to immediately certify to the County Commissioners of Pitkin County, Colorado, the mill levies for the Crystal Oaks Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Pitkin County, Colorado the mill levies for the Crystal Oaks Metropolitan District as hereinabove determined and set, but as recalculated as needed upon receipt of the final (December) certification of valuation from the county assessors in order to comply with any applicable revenue and other budgetary limits.

ADOPTED this 4th day of January A.D. 2024



Harlan Nimmo, President

Attest:



Robert A. Goodwin, Secretary

RESOLUTION TO APPROPRIATE SUMS OF MONEY

RESOLUTION NO. 2024-004

(Pursuant to 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE CRYSTAL OAKS METROPOLITAN DISTRICT, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on January 4, 2024, and;

WHEREAS, the Board of Directors has made provision therein for revenues in the amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Crystal Oaks Metropolitan District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CRYSTAL OAKS METROPOLITAN DISTRICT, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

General Fund	
Current Operating Expenses	\$ 31,827.00
Capital Outlay	\$ 0.00
Debt Service	\$ 0.00
TOTAL GENERAL FUND	\$ 31,827.00

ADOPTED this 4th day of January A.D. 2024



Harlan Nimmo, President

Attest:



Robert A. Goodwin, Secretary

GENERAL FUND 2024

	2022 Audit	2023 Estimate	2024 Budget
RESERVE BALANCE JAN 1	0	0	7,721
REVENUES			
Taxes			
Property Tax	0	0	43,726
Temporary Tax Credit	0	0	-7,726
Specific Ownership Tax	0	0	0
Interest & Penalties	0	0	0
Delinquent Tax	0	0	0
Abated Tax	0	0	0
Total Taxes	0	0	36,000
Other Revenue			
Earnings on Deposits	0	0	100
Grants & Contributions	0	0	0
Miscellaneous	0	0	0
Sale of Assets	0	0	0
Total Other Revenue	0	0	100
TOTAL REVENUE	0	0	36,100
EXPENDITURES			
Administration			
Treasurer's Fees	0	0	2,500
Abated Taxes	0	0	750
Insurance	0	0	3,500
Legal	0	0	2,000
Accounting	0	0	500
Supplies & Expenses	0	0	250
Freight & Postage	0	0	100
Elections	0	0	0
Website	0	0	300
Total Administrative	0	0	9,900
Operations			
Snowplowing	0	0	5,000
Bridge Maintenance	0	0	500
Road Maintenance			5,500
Capital Replacement Fund			10,000
Total Operations	0	0	21,000

Miscellaneous			
TABOR Emergency Reserves	0	0	927
Other Miscellaneous	0	0	0
Total Miscellaneous	0	0	927

TOTAL EXPENDITURES	0	0	31,827
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Total Reserves	0	0	11,899
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