



STEADRIGHT
CRITICAL MINERALS INC

SCM
LISTED ON CSE™

“Exploring for a
Better Tomorrow...”

September
2023

Disclaimer

This presentation contains forward-looking statements regarding Steadright Critical Minerals Inc. ("SCM") and its affiliates, including future operations, plans, acquisitions, mine development, costs, market demand, and industry outlook. These statements involve known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from the implied forward-looking statements. Factors include market prices for metals and rare earth elements, economic conditions, SCM's exploration and development abilities, resource estimation, delays, accidents, labor disputes, metal price fluctuations, exchange rate fluctuations, and business risks.

The presentation also discusses mineral elements, their forecasts, usage, and related information. Such information is based on estimates and assumptions, and actual results may vary. No forward-looking statement, financial outlook, or rare earth elements information guarantees future performance. SCM assumes no obligation to update these statements, except as required by law.

Qualified Person: Robert Palkovits, P. Geo., VP Exploration for SCM and a Qualified Person as defined by National Instrument 43-101 Standards for Disclosure of Mineral Projects, has reviewed and approved the scientific and technical information relating to its project in this presentation.



RAM Ni-Cu-Co-PGE Quebec Project Option

DISTRICT SCALE POTENTIAL SIGNIFICANT HISTORICAL RESULTS

Historical work by Inco (Vale), Virginia,
SOQUEM and Ressources Appalaches.

Meet the Leadership



John Morgan

CEO & DIRECTOR

John Morgan, a fifth-generation mining industry professional, brings a rich family heritage and a lifelong interest in mining to Steadright. As an expert in mine dust control, he has designed and built innovative mine heating and cooling equipment for over 40 years. With experience in designing and developing various mining equipment, Mr. Morgan is familiar with mining operations in northern Ontario, Province of Quebec, and Canada's east coast. He has also served as Vice President for both Potero and Club Resources Inc.



Robert Palkovits

VICE PRESIDENT EXPLORATION

A registered professional geologist with the PGO in Ontario, and Quebec. Robert Palkovits holds a B.Sc. in Geology from Laurentian University. With over 30 years of experience at **Vale**, Rob has worked in exploration, mine geology, and underground mine supervision. As Chief Geologist in Sudbury, he oversaw geology staff, geological modeling, definition and exploration drilling programs, budgets, and annual updates to mine plans and 43-101 technical reports. Rob joined the RMS team as a Sr. Technical Specialist in 2019, supporting mine studies for tailings and backfill projects in Canada, the U.S., and Chile.



Brent Rochon

DIRECTOR AND TECHNICAL ADVISOR

Brent Rochon possesses extensive knowledge in the metal mining industry, holding a bachelor's degree in mining engineering and a background in sales and marketing. After 22 years as VP of Marketing at **Vale** and 13 years as commercial sales Director at Teck-Cominco, Mr. Rochon brings his expertise in the critical metal markets to Steadright.

Meet the Leadership



Alex Falconer

CFO

A Chartered Accountant with a Bachelor of Commerce (Hons.) from Laurentian University, Alex Falconer offers consulting services to public and private corporations. With 26 years of experience working with private and public companies, he is well-versed in regulatory filings, strategic alliances, acquisitions, and raising capital. Mr. Falconer sits on several public and private company boards.



Alan King

TECHNICAL ADVISOR

Alan King is a highly regarded expert in the exploration industry. After retiring from **Vale** in 2012, Alan founded Geoscience North Ltd., an independent consultancy providing geophysical services to the mining industry. With a wealth of experience in structurally controlled lode gold, copper-zinc VMS, copper porphyry, and nickel sulfides and laterites, Alan brings invaluable expertise to Steadright as a technical advisor, helping to guide the company's exploration and development strategies.



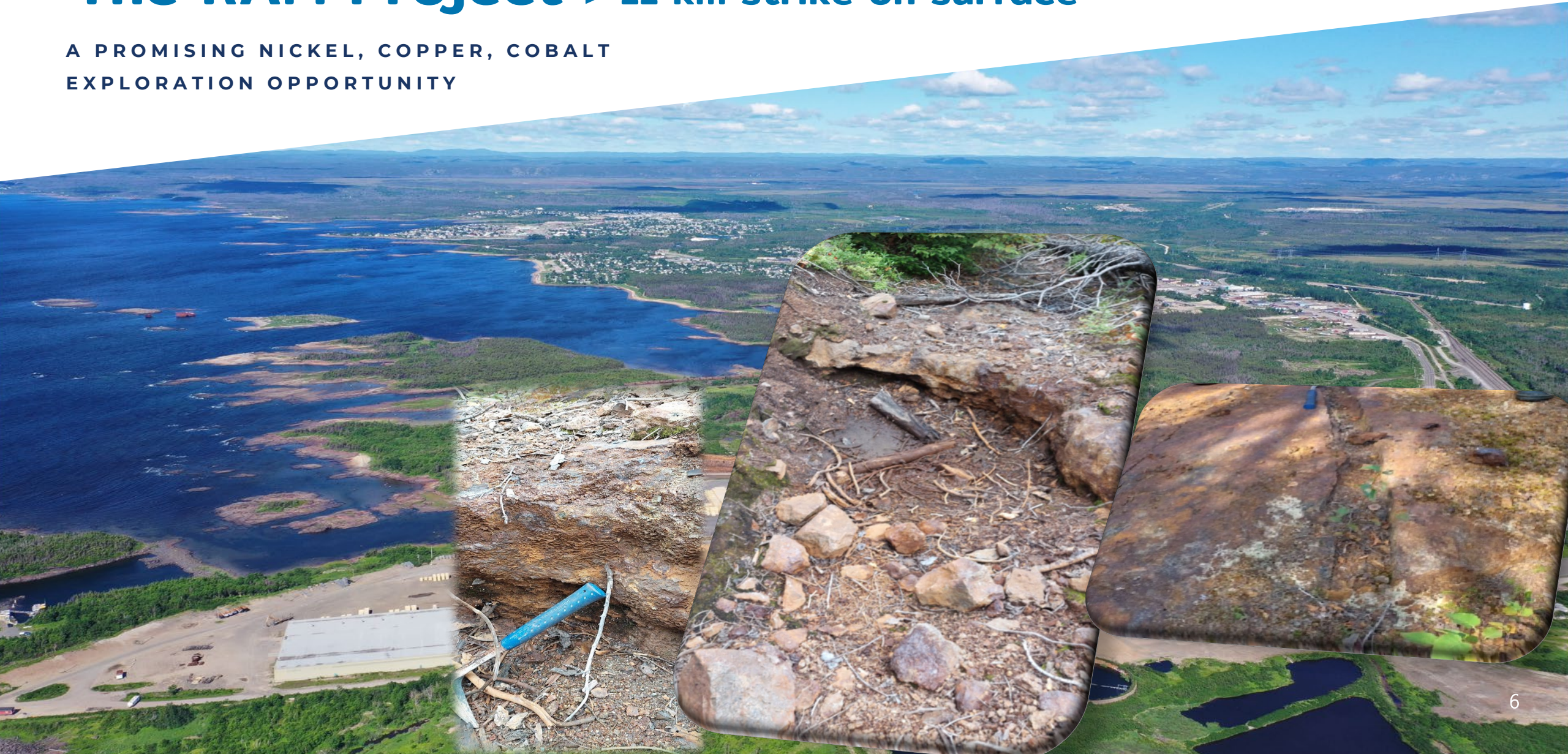
Daryl Hodges

TECHNICAL ADVISOR

As President of Ladykirk Capital Advisors Inc., Daryl Hodges provides consulting, capital markets advisory, and management services, primarily to the mining industry. With 19 years of experience in exploration, project development, and acquisition, he has worked in gold and base metals. Mr. Hodges has also been a mining analyst and investment banker, serving as a founding shareholder of Jennings Capital Inc., and eventually becoming Chairman and CEO. He currently sits on multiple Boards of Directors for both private and public companies.

The RAM Project > 11 km strike on surface

A PROMISING NICKEL, COPPER, COBALT
EXPLORATION OPPORTUNITY



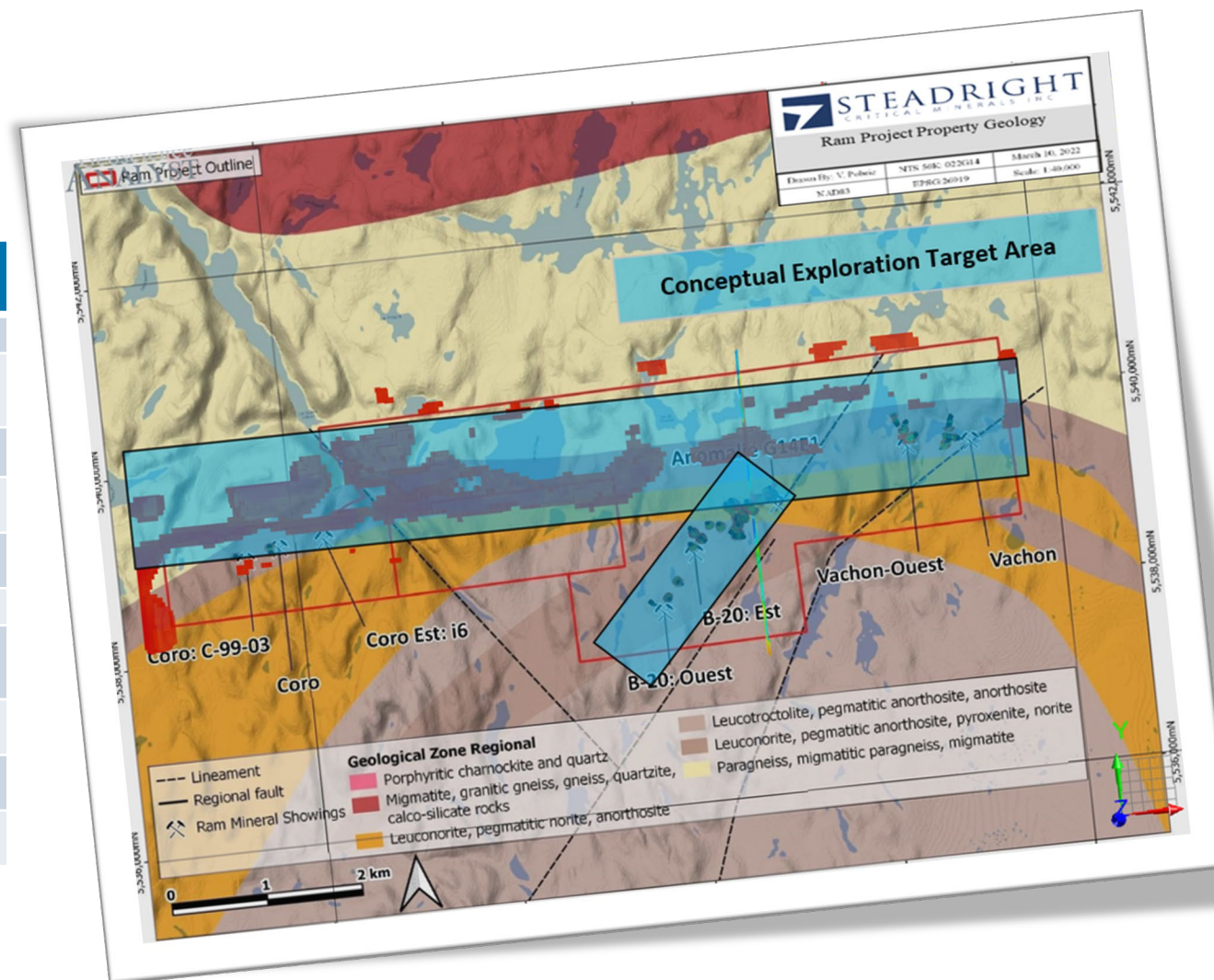
RAM Project

Current Bulk Mining Potential

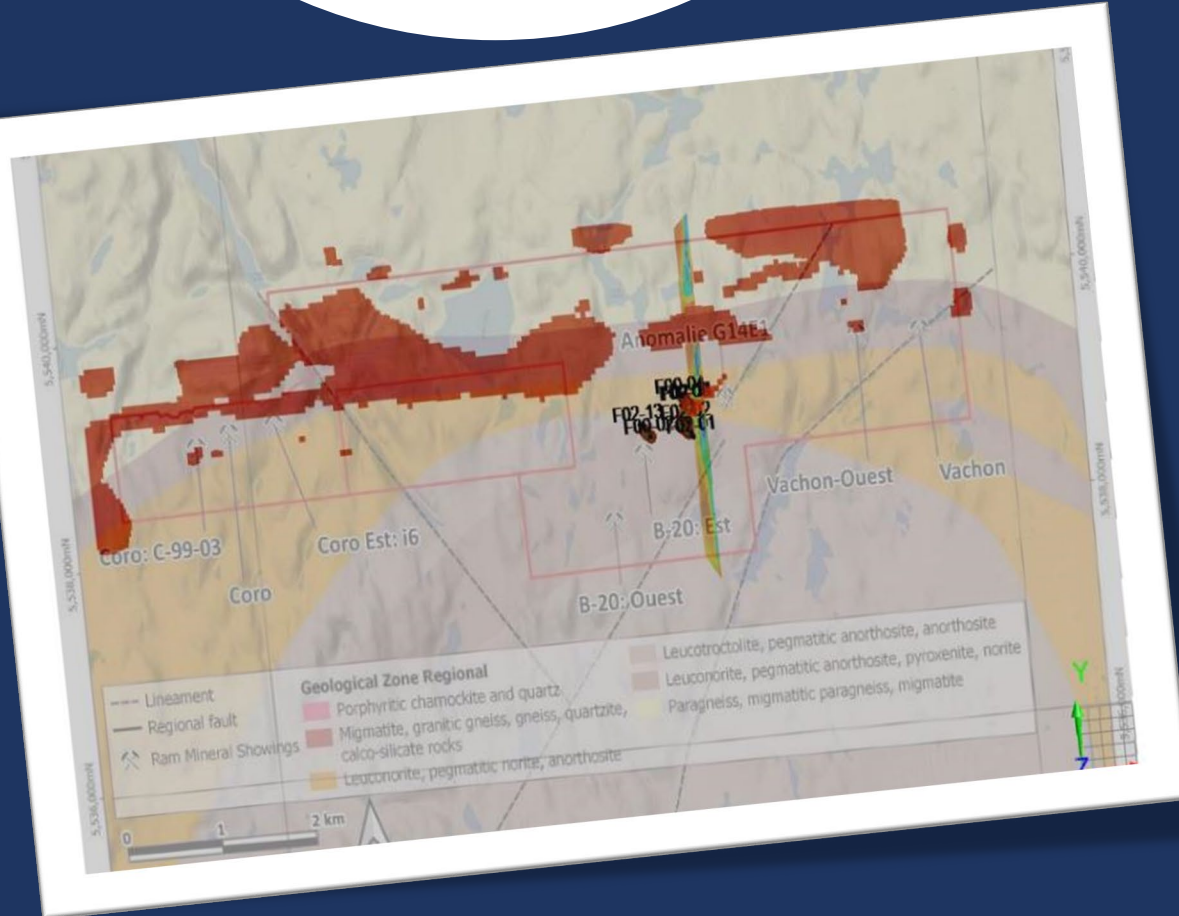
| Conceptual Exploration Tons and Grade | | | Low | High |
|---------------------------------------|--------------------|------|------|------|
| | Tons | | % | % |
| Low Tons with high grade range | 1M to 2M | Ni | 0.5 | 1.5 |
| | | Cu | 0.4 | 1.2 |
| | | Co | 0.07 | 0.22 |
| | | NiEq | 0.78 | 2.34 |
| | | | | |
| High Tons with low grade range | 25M to 100M | Ni | 0.25 | 0.75 |
| | | Cu | 0.2 | 0.6 |
| | | Co | 0.04 | 0.11 |
| | | NiEq | 0.39 | 1.17 |
| | | | | |

Intervals are downhole drilled collar lengths. Drilling data to date is insufficient to determine true width of mineralization. Cu, Ni and cobalt values are uncut, precious metals (Pt, Pd, Au are not included in NiEq calculations).

Current drill information (35 drill holes) and geophysical data is based on historic work by others including Soquem, Brichwoord Ventures, INCO Ltd, and Ressources Appalaches. A total of 5584m of drilling was conducted with significant nickel and copper mineralization intervals. **Cobalt values are relatively high Ni:Co ratio of 7:1**. Precious metals and silver are associated with the mineralization, not included in NiEq above. Drill holes average less than 180m depth with the deepest hole measuring 480m at -60 degrees. The most recent airborne EM survey is from 1995 providing limited survey depth to <100m.



RAM Project Drilling Historical Results from Surface



| Hole# | Width | From (m) | To (m) | CuEq (%) | NiEq (%) | Cu (%) | Ni (%) | Co (%) |
|------------|-----------|-------------|-----------|-------------|-------------|-----------|-----------|-----------|
| F00-02 | 27.43m | 0m | 27.43m | 1.26 | 0.51 | 0.19 | 0.45 | 0.03 |
| | | | | | | | | |
| F00-04 | 12.70m | 7.10 | 19.80 | 1.04 | 0.42 | 0.30 | 0.28 | 0.04 |
| | 15.10m | 64.50 | 79.60 | 0.87 | 0.35 | 0.25 | 0.24 | 0.03 |
| F02-02 | 14.65m | 72.65 | 87.30 | 1.35 | 0.55 | 0.33 | 0.38 | 0.05 |
| | | | | | | | | |
| F00-06 | 96.20m | 0.00 | 96.20 | 0.78 | 0.32 | 0.19 | 0.23 | 0.03 |
| | Including | 0.00 | 71.90 | 0.92 | 0.38 | 0.22 | 0.27 | 0.04 |
| F02-14 | Including | 48.10 | 68.70 | 1.25 | 0.51 | 0.33 | 0.34 | 0.06 |
| | 45.50m | 4.20 | 49.70 | 0.74 | 0.30 | 0.16 | 0.22 | 0.03 |
| F02-14 | 35.00m | 111.0 | 146.0 | 0.72 | 0.29 | 0.16 | 0.21 | 0.03 |
| | 6.85m | 151.35 | 158.20 | 0.67 | 0.27 | 0.16 | 0.20 | 0.03 |
| 22-3011-S1 | 10.10 | 131.30 | 141.40 | 1.40 | 0.64 | 0.41 | 0.40 | 0.05 |
| | 14.94 | 8.16 | 23.10 | 0.94 | 0.38 | 0.10 | 0.35 | 0.02 |
| F00-07 | 12.20 | 49.80 | 62.00 | 1.12 | 0.46 | 0.30 | 0.32 | 0.04 |
| F00-10 | 3.91 | 23.63 | 27.54 | 1.86 | 0.76 | 0.24 | 0.66 | 0.06 |
| | 6.66 | 38.46 | 45.12 | 0.67 | 0.27 | 0.22 | 0.19 | 0.02 |

For More information review 43-101 on Steadright.ca

Nickel and copper equivalent grades include nickel, copper, cobalt, PGE and silver; Copper and Nickel adjusted for metallurgical recoveries at 85%, commodity prices as shown:

| Prices as of July 7 2023 | | | | | | |
|--------------------------|---------|----------|----------|------------|------------|----------|
| Ni\$ | Cu \$ | Co\$ | Pt\$ | Pd\$ | Au\$ | Ag\$ |
| \$ 9.28 | \$ 3.78 | \$ 14.85 | \$914.00 | \$1,213.00 | \$1,929.10 | \$ 23.06 |

RAM Project

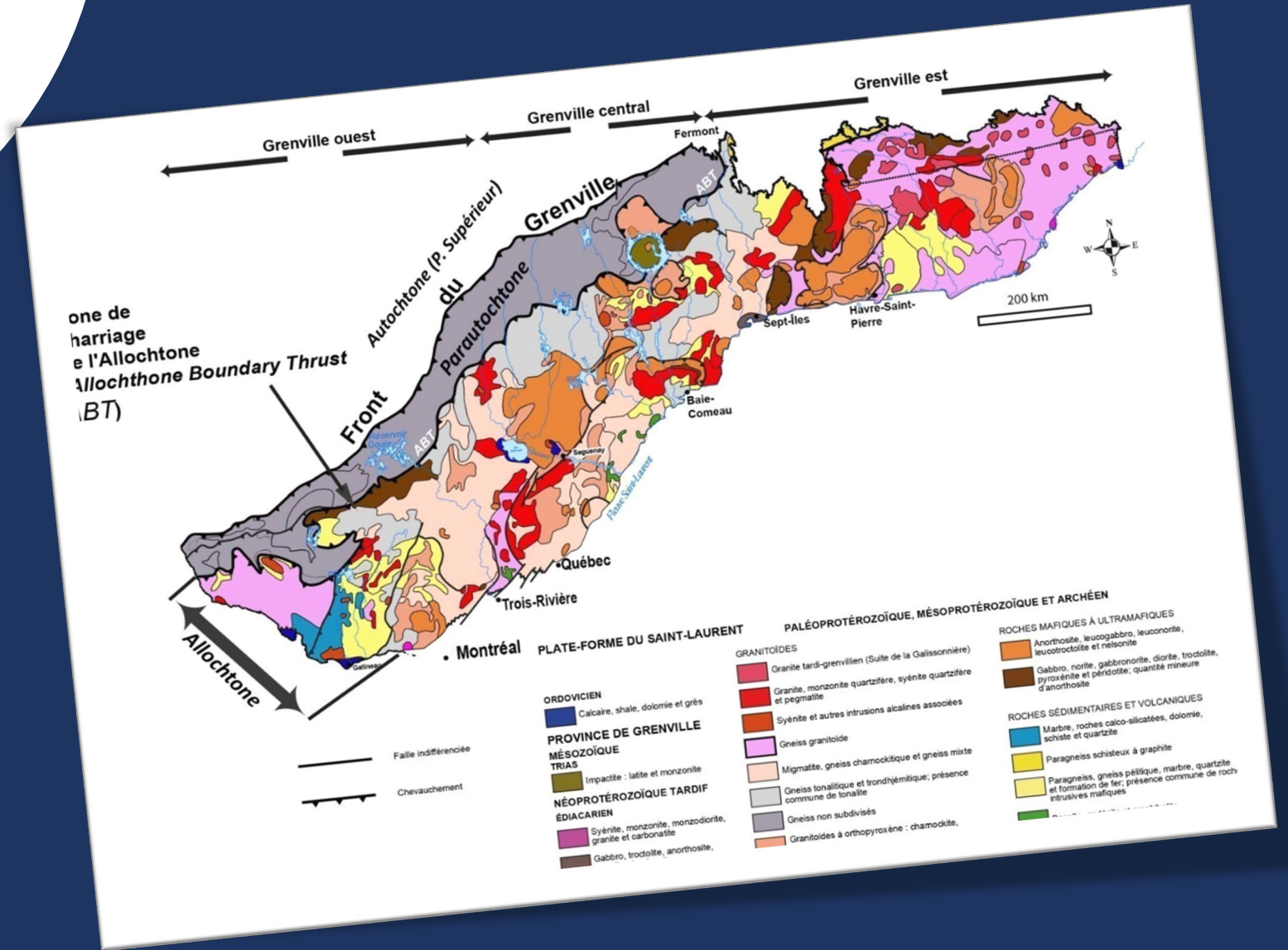
Historical Grab Trench Samples

Historical Exploration highlights include surface samples up to 0.3% cobalt, 3.3% nickel and 1.1% copper

| Year | Company | Type | Co PPM | Cu PPM | Ni PPM | | Year | Company | Type | Co PPM | Cu PPM | Ni PPM |
|------|----------|--------|--------|--------|--------|--|------|------------|--------|--------|--------|--------|
| 1997 | Inco | Grab | 200 | 2200 | 2300 | | 2001 | Appalaches | Grab | 550 | 338 | 4312 |
| 1997 | Inco | Grab | 500 | 4100 | 3700 | | 2001 | Appalaches | Grab | 727 | 927 | 5832 |
| 1997 | Inco | Grab | 900 | 2500 | 5400 | | 2001 | Appalaches | Grab | 868 | 8974 | 4438 |
| 1997 | Inco | Grab | 1000 | 400 | 13500 | | 2001 | Appalaches | Grab | 3014 | 672 | 32962 |
| 1997 | Inco | Grab | 200 | 2600 | 1900 | | 2001 | Appalaches | Grab | 2912 | 873 | 1922 |
| 1997 | Inco | Grab | 500 | 3500 | 3700 | | 2001 | Appalaches | Grab | 1158 | 7385 | 2425 |
| 1997 | Inco | Grab | 200 | 3300 | 3800 | | 2001 | Appalaches | Trench | 2718 | 26400 | 1291 |
| 1998 | Virginia | Grab | 1400 | 12000 | 11000 | | 2001 | Appalaches | Trench | 981 | 4167 | 8796 |
| 1998 | Virginia | Grab | na | 4400 | 4200 | | 2001 | Appalaches | Trench | 1509 | 11954 | 8444 |
| 1998 | Virginia | Grab | 2300 | 11300 | 6600 | | 2001 | Appalaches | Trench | 2326 | 30900 | 1047 |
| 1998 | Virginia | Grab | 1300 | 5600 | 8000 | | 2001 | Appalaches | Trench | 2045 | 16171 | 4647 |
| 1998 | Virginia | Grab | 1400 | 3700 | 17400 | | 2001 | Appalaches | Trench | 2372 | 14051 | 251 |
| 1998 | Virginia | Grab | 1400 | 11700 | 5900 | | 2001 | Appalaches | Trench | 2226 | 5351 | 4917 |
| 1998 | Virginia | Grab | 1100 | 10500 | 6700 | | 2001 | Appalaches | Trench | 1071 | 883 | 9211 |
| 1998 | Virginia | Grab | 1100 | 2300 | 7200 | | 2001 | Appalaches | Trench | 203 | 2085 | 1577 |
| 1998 | Virginia | Grab | na | 5200 | 5600 | | 2001 | Appalaches | Trench | 173 | 1128 | 602 |
| 1998 | Virginia | Trench | na | 4500 | 9600 | | | | | | | |
| 1998 | Virginia | Trench | na | 10500 | 6700 | | | | | | | |
| 1998 | Virginia | Trench | na | 12000 | 11000 | | | | | | | |
| 1998 | Virginia | Trench | na | 3100 | 3400 | | | | | | | |

RAM Project Location

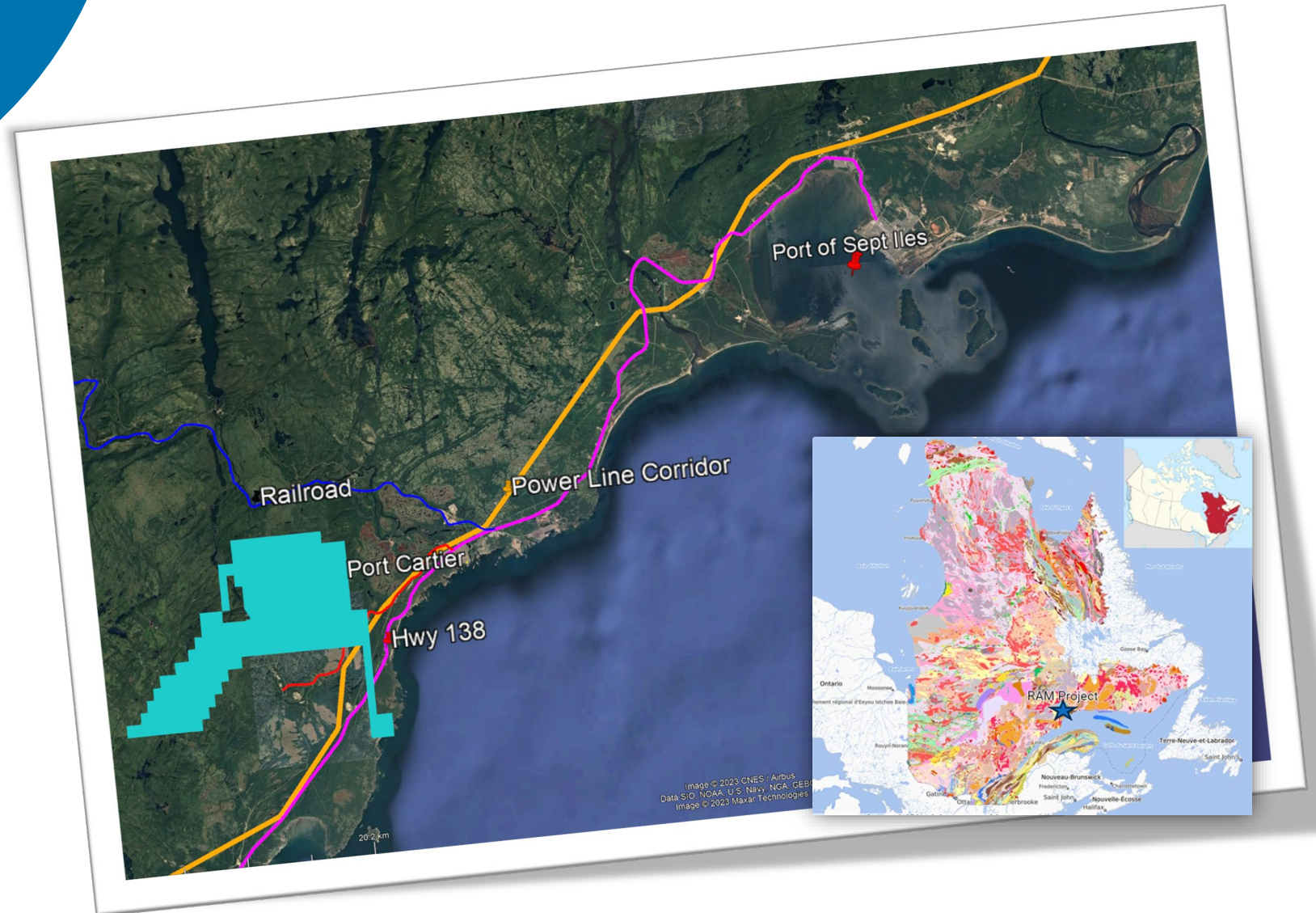
- Within the Grenville “Central” Province of Eastern Quebec, north shore of the St. Lawrence River
- Deposit Geology - consists of – Nickel-Copper-Cobalt-Platinum Group Metals mineralization in anorthositic intrusion within the Grenville Province
- Similar mafic-ultramafic hosted deposits include:
 - Voisey’s Bay
 - Talon Resources



The RAM Project

RAM – NICKEL, COPPER,
COBALT, PLATINUM GROUP
ELEMENTS

- Located 28 kilometers from worldwide distribution with two major Deep Water Ports
 - 28 kilometers from Port Cartier, Quebec to middle of Property
 - 75 kilometers from Sept Iles, Quebec
- Other Logistical Opportunities
 - 8 kilometers from railroad line
 - Main Highway 138 and major powerlines located 8 kilometers south of Property
 - Forestry roads cross entire property



RAM Project

Deposit Type and Potential

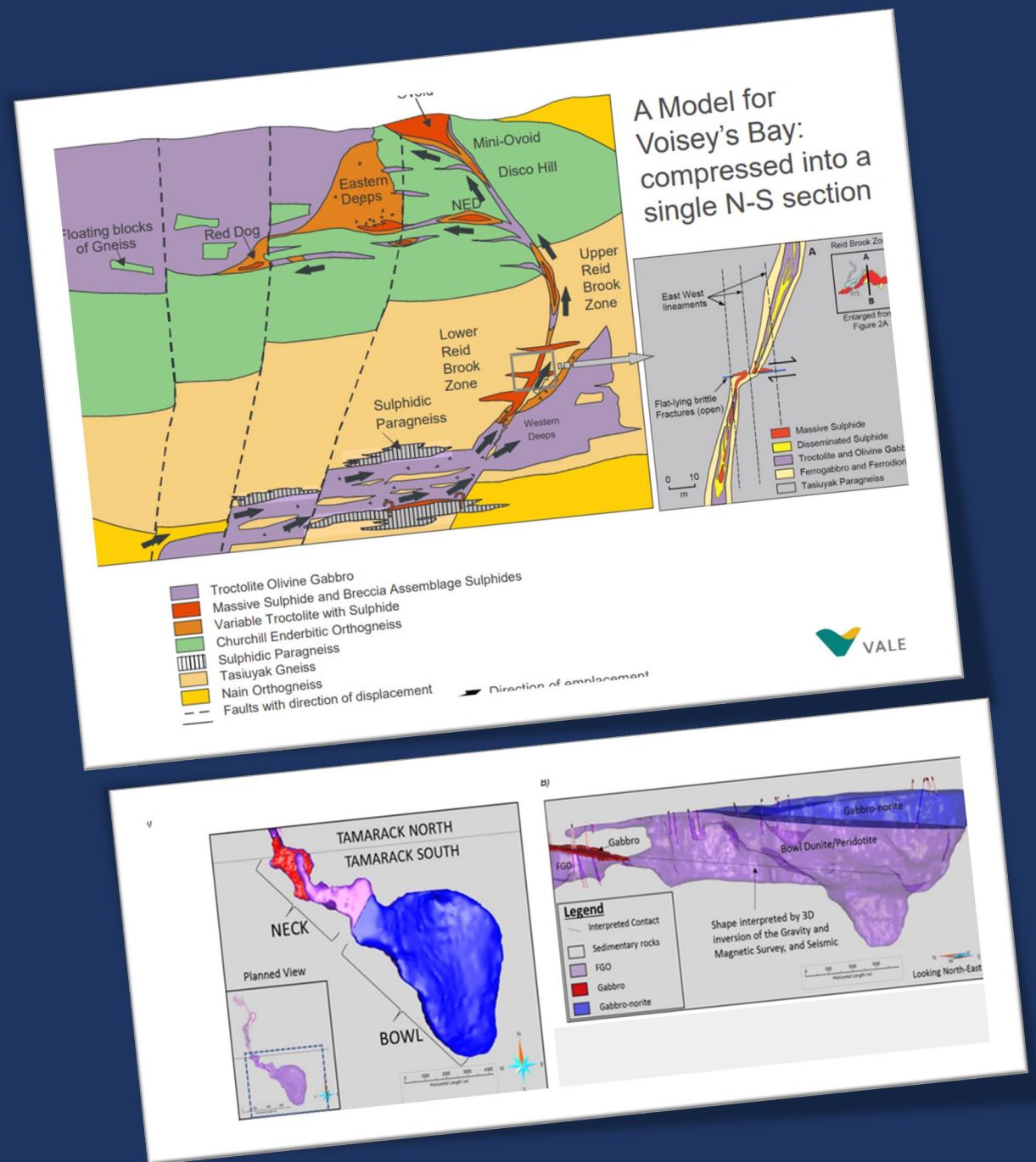
Model for magmatic Ni-Cu-Co-PGE sulphides suggest deposits formed by segregation of immiscible sulphide-melt from a silicate-host magma.

Deposits evolve via processes such as magma mixing, rapid cooling, differentiation, and contamination (sulphur sources).

Metal content (magma/sulphide ratio) governed by concentration of metals in the silicate host magma.

“Channelization” and or remobilization, concentration of sulphides through conduits, narrow channels.

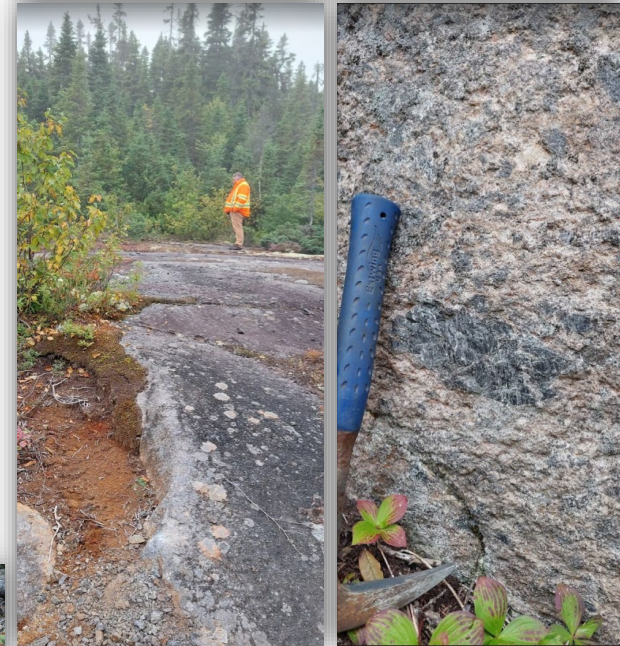
Voisey's Bay, Talon Resources deposit models adhere to the above model for accumulation of ore grade deposits.



RAM Project Deposit Type and Potential

NI-CU-CO DEPOSITS BASED ON
VOISEY'S BAY AND TALON
RESOURCES MODELS

- **RAM Project Ni-Cu-Co-PGE deposits based on Voisey's Bay and Talon Resources models**
- Geological basis similar:
 - of mafic to ultramafic magmatic origin
 - Mixing, differentiation evident through evolved, layered intrusion
 - Sulphur contamination evident via existing sulphides present on property
- **Future work:**
 - drilling, sampling, analytical work to determine metal content (magma / sulphide ratio) and metal tenors of deposit
 - Test models for channelization, remobilization, concentration of Sulphides
 - geometallurgical and geoenvironmental analysis



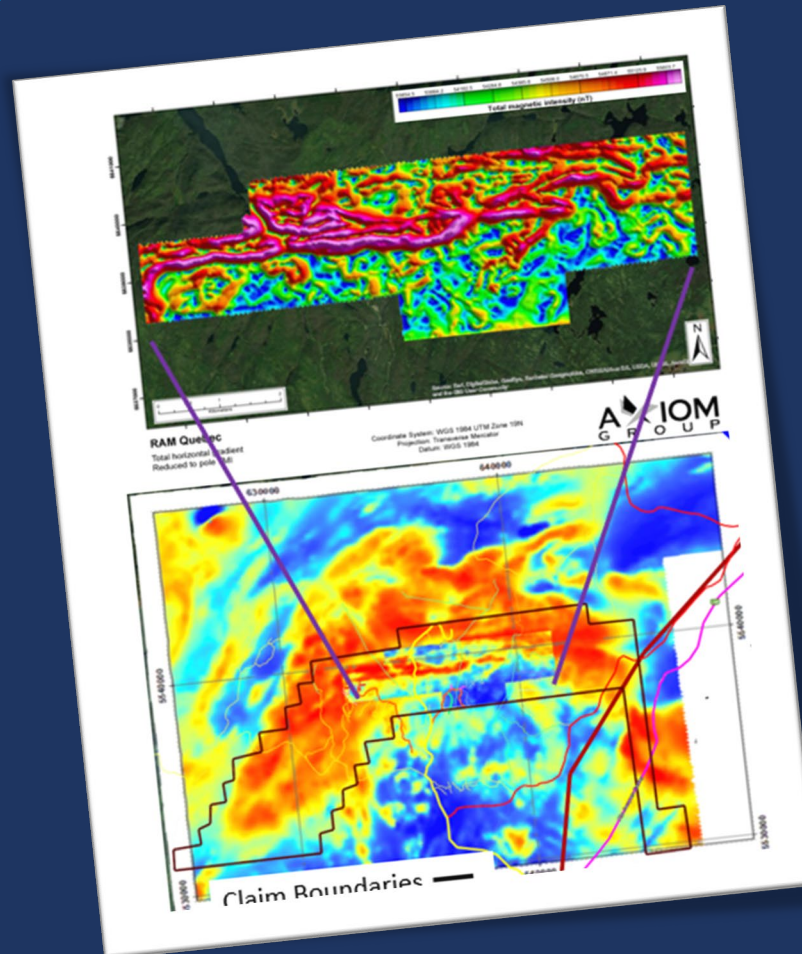
RAM Project

2021-2022 Field Program and Data Compilation

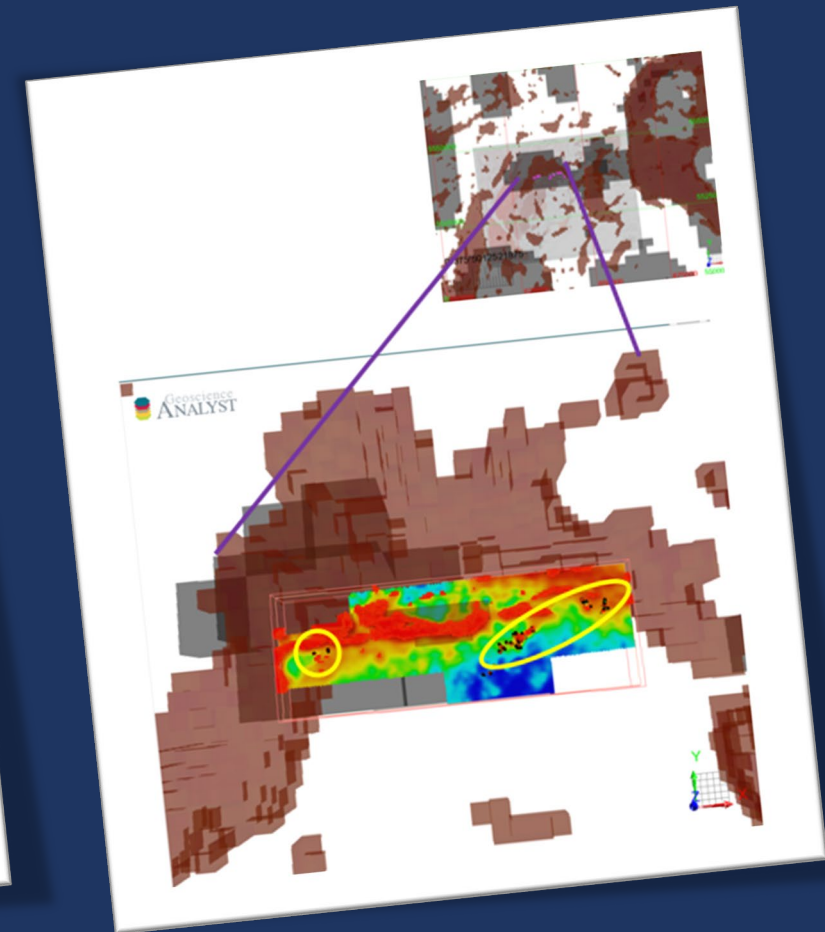
NI-CU-CO DEPOSITS BASED ON
VOISEY'S BAY AND TALON
RESOURCES MODELS

- Historical data acquired from Quebec Ministère des Ressources naturelles et des Forêts database, imported into Geoscience 3D software
- Local Axiom Survey data confirm existence of magnetic anomaly associated with anorthositic intrusion, gravity anomaly
- Verification of historical work in 3D space. Site visit observations of drill casing verified historical drill sites

Regional and Localized Mag /
Axiom Survey 2021

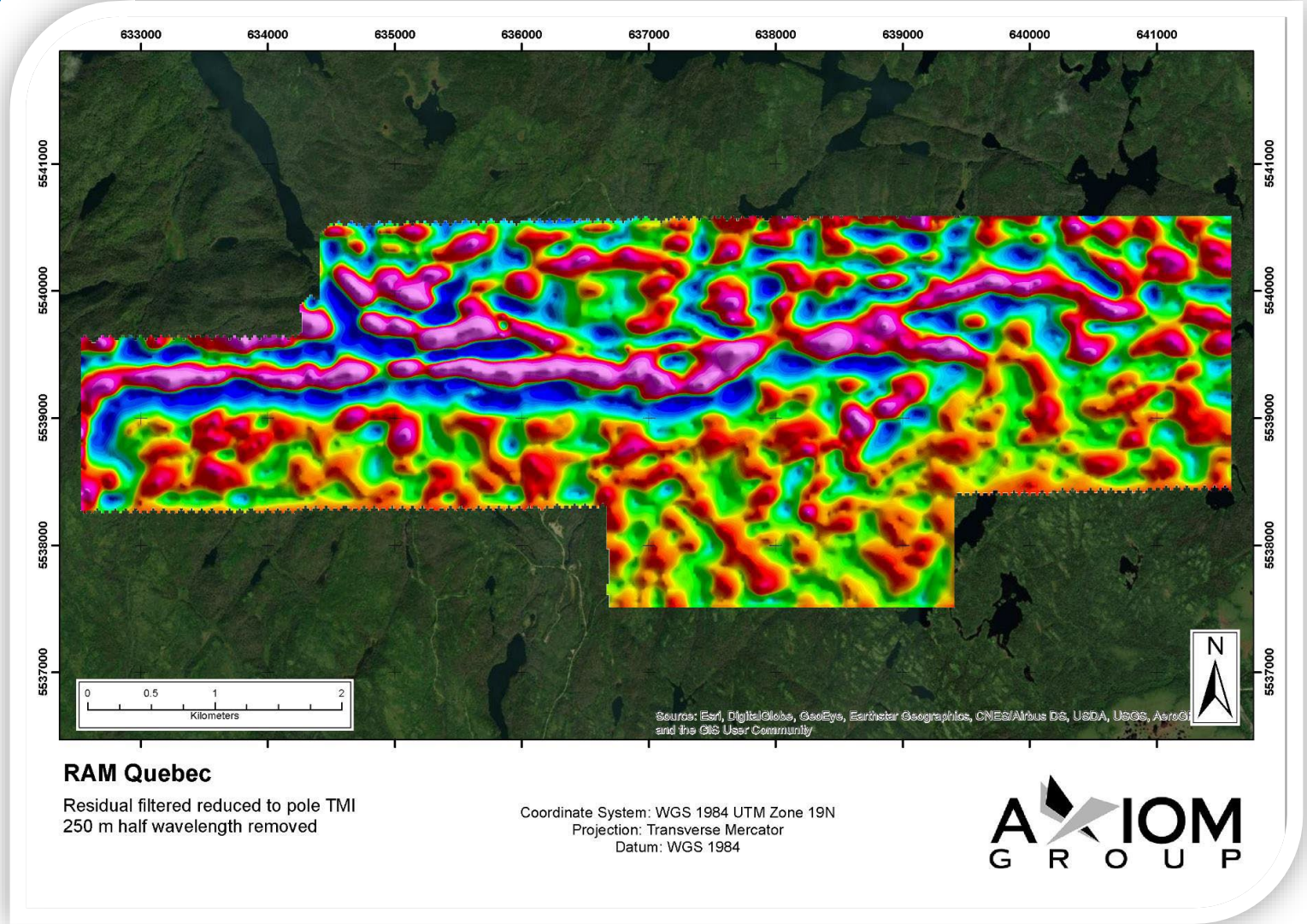


Regional Gravity survey with
Localized Axiom Survey 2021



RAM Project

August 2021 Airborne TMI 250m Wavelength

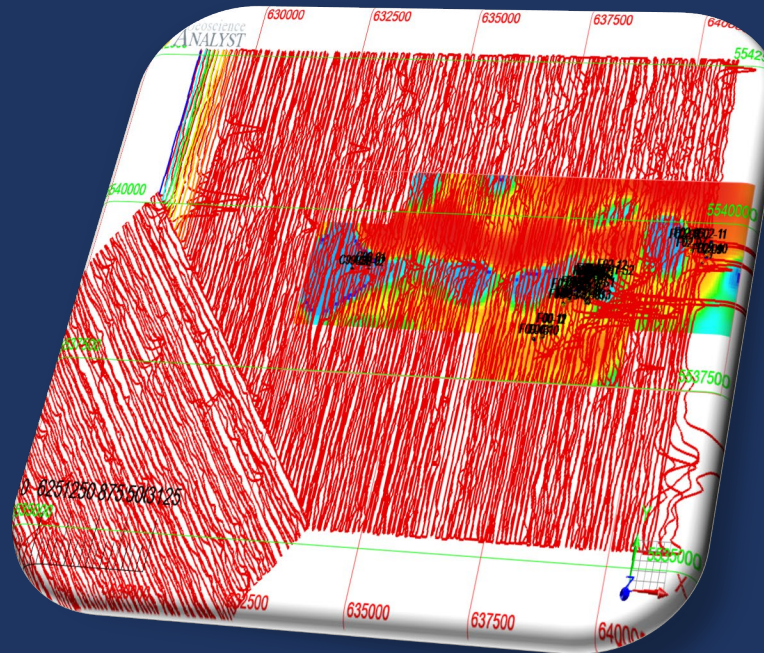


RAM Project

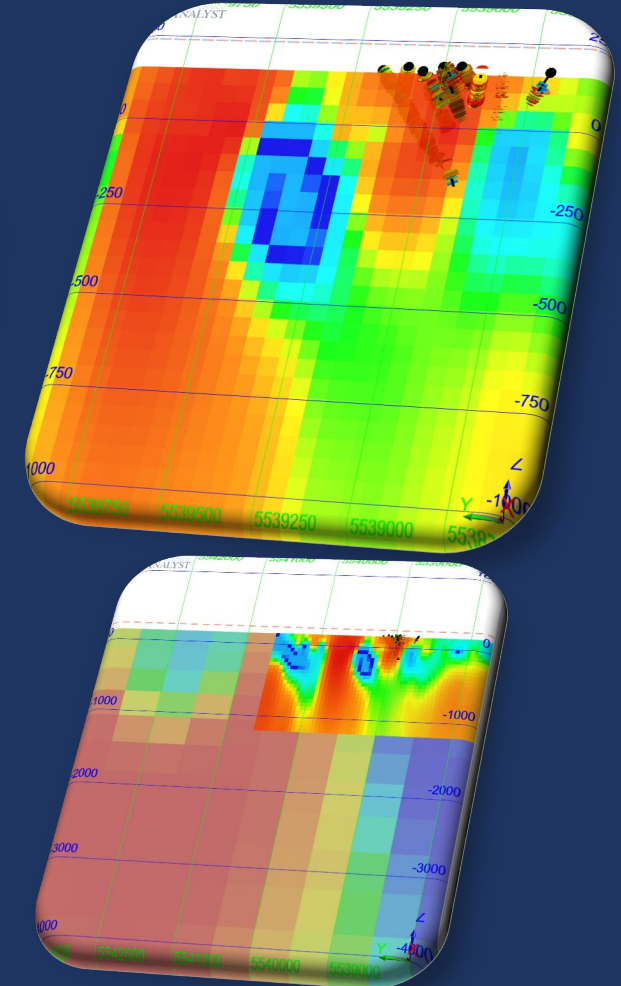
Historic Airborne EM Survey, Diamond Drilling and Mag Data Review

- 3D spatial review of Airborne Electro Magnetic, Local Axiom and Regional MAG surveys with diamond drilling
- Drilling followed up on historic airborne EM surveys, surveys limited to <100m depth penetration. Drilling confirmed presence of Ni-Cu-Co-PGE mineralization at least to **420m (end of hole)**.
- Magnetic and gravity surveys indicate large continuous vertical and lateral extent.

1995 Airborne EM Survey with Diamond Drilling



Regional inverted Mag 2021 Surveys with Drill Results



RAM Project

District Scale, Potential Open Pit Proposition

Model is based on similar existing world-class mines and projects within Canada and the United States, including Voisey's Bay Mine and Talon Resources Tamarack Project.

The RAM project is ideally situated in the Province of Quebec as:

- Being one of the top exploration and mining jurisdictions in the World.
- Logistics including property access, power, rail and port infrastructure are excellent.
- **The geological model fits with world-class deposits that can support global demand for Nickel, Copper, Cobalt and Platinum Group Metals.**
- Located 28 km from distribution to local Canadian-based milling and refining plants.
- Located 28 km from worldwide distribution.



RAM Project

Future Exploration and Development Plans

- A work plan has been developed with management and technical advisors.
- Consideration was made for all aspects of future exploration work, budgets, available labour, infrastructure, specialized services.
- Work includes:
 - Phased exploration plan – responsible and pragmatic approach to working within budgetary constraints.
 - VTEM deep penetrating EM survey (~400m) to identify priority targets.
 - Follow up diamond drilling on selected targets.
 - First Nation liaisons.
 - Environmental baseline studies, liaise with local universities.
 - geoenvironmental studies
 - geometallurgy
- Anticipated timelines for these activities:
 - Fall 2023



SCM Share Structure

AS OF August 04, 2023

SHARES OUTSTANDING

13,560,534 Shares (as of August 2023)

OPTIONS

1,200,000

WARRANTS

3,255,280

MARKET CAPITALIZATION

\$1,350,000

NO DEBT





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Incorporated 2019