

Cornerstone Christian Academy
Board of Directors
November 4, 2021

Members present: David Baker, Jon Beam, James Colcord, Dan Helgerson, Cindy Hyatt, Steve Wuori. Also present: Susan Beam, Carol Paolo, Paul Buckley, Deb Gagne, Mary Beth Bowling

Notification of Approval: Minutes of the October 7 meeting were approved via email review.

At 6:08 PM, Mr. Beam called the meeting to order and Mr. Baker opened with prayer.

Mr. Beam provided a devotional focused on wisdom

Headmaster Report: Mr. Wouri reviewed highlights of his written report.

- Current enrollment is 67. One family (2 students) have unenrolled due to security concerns.
- Income is below budgeted amounts (14-28% of 33%). Expenses are significantly below budgeted amounts (17-29%). Result is net income of \$66,838 for the 1st quarter.
- Fundraising Gala is planned for April 21, 2022
- New staff have been added: Art teacher, maintenance person, and instructional aide.
- Possibilities for commoditization of the apartments were shared. **Mr. Helgerson made a motion seconded by Mr. Baker to empower Mr. Wuori to move forward with preparations for sale of the apartments as condos. Vote is 4 yes and 1 abstain.**
- Peoples Bank has been sold and Paul Galenes has retired. No information on the impact on our mortgage refinance.

Mr. Wuori presented a first draft of the 2022-2023 Budget which includes a recommended tuition of \$6,800 with the expectation that all potentially eligible students apply for Freedom Account funds, the addition of a quarter time marketing professional, and the elimination of the principal/academic dean position.

Ms. Hyatt seconded by Mr. Helgerson made a motion to establish tuition for 22/23 at \$6,800. Unanimous vote, Ms. Hyatt made a motion seconded by Mr. Baker to add the position of parttime (25%) Marketing Professional. Vote is unanimous.

Due to time constraints, discussion of Financial Aid Policy will be deferred to the December meeting.

Harvest Festival: The Board and Administration are grateful for the phenomenal job that the PTO did to make this event so successful. Income was \$1,400.

Outreach: Mrs. Harding has registered CCA for the Festival of Trees.

Committee Reports

- Facilities: Mr. Colcord reports that we need a new roof
- Discipleship: No report

- Prayerfulness: No report
- Documents: Ms. Hyatt reports working on this. Nothing to present at this time.
- Annual Report: Ms. Hyatt reports much of the draft completed and a graphic designer willing to format and produce it. Some additional data is needed to move this along.
- Robotics: Mr. Helgerson reports that this is on hold until April.
- Planning Committee: met 3 weeks ago. Next meeting is planned for November 18 (probably virtual).

Review of Action Items: All were completed except the Policy Manual (Ms. Hyatt) and Annual Report (Ms. Hyatt)

Public Comment

- Mrs. Beam asked the Board to pray about the sale of the apartments and school security with consideration of other uses for the apartments.
- Mrs. Bowling also commented that alternative uses for this facility have been considered in the past and may have use in the future.

At 7:52 PM, Mr. Helgerson closed the public meeting with prayer.

Action as a result of Closed Session

- Paul Buckley will be asked to join the Board
- Minutes of the October meeting were approved with changes to the Headmaster Report.
- All are asked to pray against disunity.

Respectfully submitted,

Cynthia L. Hyatt
Secretary