

CERTIFICATE

To the Clerk of Rush County, State of Kansas
We, the undersigned, officers of

City of McCracken

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditure for the various funds for the year 2024; and
(3) the Amount(s) of 2023 Ad Valorem Tax are within statutory limitations.

| | | | 2024 Adopted Budget | | |
|--|---------------|----------|-----------------------------------|-------------------------------|--|
| Table of Contents: | | Page No. | Budget Authority for Expenditures | Amount of 2023 Ad Valorem Tax | Final Tax Rate (County Clerk's Use Only) |
| Allocation of MVT, RVT, and 16/20M Veh Tax | | 2 | | | |
| Schedule of Transfers | | 3 | | | |
| Statement of Indebtedness | | 4 | | | |
| Statement of Lease-Purchases | | 5 | | | |
| Computation to Determine State Library Grant | | 6 | | | |
| Fund | K.S.A. | | | | |
| General | 12-101a | 7 | 178,151 | 46,416 | |
| Debt Service | 10-113 | 8 | 5,893 | | |
| Library | 12-1220 | 8 | 3,900 | 3,478 | |
| | | | | | |
| | | | | | |
| Special Highway | | 9 | 12,075 | | |
| Water | | 9 | 149,906 | | |
| Sewer | | 10 | 9,806 | | |
| Swimming Pool | | 10 | | | |
| Cemetery | | 11 | 34,466 | | |
| ARPA Non-Budgeted | | 11 | | | |
| | | | | | |
| | | | | | |
| Totals | | xxxxxx | 394,197 | 49,894 | |
| Budget Hearing Notice | | 12 | | | County Clerk's Use Only |
| Combined Rate and Budget Hearing Notice | | 12 | | | |
| RNR Hearing Notice | | | | | |
| Neighborhood Revitalization | | | | | |

Revenue Neutral Rate 55.844

Assisted by:

Carolyn Brock

Address: _____
612 SW Terrace Avenue _____
Topeka, KS 66611 _____
Email: _____
brockck@sbcglobal.net _____

Date Attested: _____, 2023

County Clerk

Governing Body

City of McCracken

2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

| Budgeted Funds for 2023 | Ad Valorem Levy Tax Year 2022 | Allocation for Proposed Year 2024 | | | | |
|----------------------------|----------------------------------|-----------------------------------|------------|------------|------------|------------|
| | | MVT | RVT | 16/20M Veh | Comm Veh | Watercraft |
| General | 46,516 | 5,284 | 101 | 116 | 276 | 38 |
| Debt Service | | | | | | |
| Library | 3,382 | 384 | 7 | 8 | 20 | 3 |
| | | | | | | |
| | | | | | | |
| TOTAL | 49,898 | 5,668 | 108 | 124 | 296 | 41 |

| | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|
| County Treas Motor Vehicle Estimate | <u>5,668</u> | | | | |
| County Treas Recreational Vehicle Estimate | | <u>108</u> | | | |
| County Treas 16/20M Vehicle Estimate | | | <u>124</u> | | |
| County Treas Commercial Vehicle Tax Estimate | | | | <u>296</u> | |
| County Treas Watercraft Tax Estimate | | | | | <u>41</u> |
| | | | | | |
| Motor Vehicle Factor | <u>0.11359</u> | | | | |
| Recreational Vehicle Factor | | <u>0.00216</u> | | | |
| 16/20 Vehicle Factor | | | <u>0.00249</u> | | |
| Commercial Vehicle Factor | | | | <u>0.00593</u> | |
| Watercraft Factor | | | | | <u>0.00082</u> |

Schedule of Transfers

| Expenditure Fund Transferred From: | Receipt Fund Transferred To: | Actual Amount for 2022 | Current Amount for 2023 | Proposed Amount for 2024 | Transfers Authorized by Statute |
|------------------------------------|------------------------------|------------------------|-------------------------|--------------------------|---------------------------------|
| General | Pool | 428 | 4,000 | 4,000 | 12-1,117 |
| Water | Debt Service | - | 5,894 | 5,893 | 12-825d |
| Water | General | 14,946 | 20,000 | 20,000 | 12-825d |
| Cemetery | Special Highway | | | | 12-825d |
| General | Water | | | | 12-1,117 |
| | Totals | 15,374 | 29,894 | 29,893 | |
| | Adjustments* | | | | |
| | Adjusted Totals | 15,374 | 29,894 | 29,893 | |

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

STATEMENT OF INDEBTEDNESS

| Type of Debt | Date of Issue | Date of Retirement | Interest Rate % | Amount Issued | Beginning Amt Outstanding Jan 1, 2023 | Date Due | | Amount Due 2023 | | Amount Due 2024 | |
|----------------------------|---------------|--------------------|-----------------|---------------|---------------------------------------|----------|-----------|-----------------|--------------|-----------------|--------------|
| | | | | | | Interest | Principal | Interest | Principal | Interest | Principal |
| General Obligation: | | | | | | | | | | | |
| Water Tower Project | 3/21/2016 | 2/1/2037 | 2.59 | 315,000 | 72,858 | Feb | Feb | 944 | 2,003 | 891 | 2,055 |
| | | | | | | August | August | 918 | 2,029 | 865 | 2,082 |
| Total G.O. Bonds | | | | | 72,858 | | | 1,862 | 4,032 | 1,756 | 4,137 |
| Revenue Bonds: | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| Total Revenue Bonds | | | | | 0 | | | 0 | 0 | 0 | 0 |
| Other: | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| Total Other | | | | | 0 | | | 0 | 0 | 0 | 0 |
| Total Indebtedness | | | | | 72,858 | | | 1,862 | 4,032 | 1,756 | 4,137 |

**WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND
REGIONAL LIBRARY SYSTEMS**

Budgeted Year: 2024

Library found in: City of McCracken
Rush County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

| | Current Year <u>2023</u> | Proposed Year <u>2024</u> |
|----------------------------|-----------------------------|------------------------------|
| Ad Valorem Tax | \$3,382 | \$3,478 |
| Delinquent Tax | \$0 | \$0 |
| Motor Vehicle Tax | \$381 | \$384 |
| Recreational Vehicle Tax | \$11 | \$7 |
| 16/20M Vehicle Tax | \$11 | \$8 |
| LAVTR | \$0 | \$0 |
| | <u>\$0</u> | <u>\$0</u> |
| TOTAL TAXES | \$3,785 | \$3,877 |
| Difference in Total Taxes: | \$92 | |
| Qualify for grant: | Qualify | |

Second test:

| | | |
|----------------------------------|-----------|-----------|
| Assessed Valuation | \$911,109 | \$893,531 |
| Did Assessed Valuation Decrease? | Yes | |
| Levy Rate | 3.712 | 3.892 |
| Difference in Levy Rate: | 0.180 | |
| Qualify for grant: | Qualify | |

Overall does the municipality qualify for a grant? Qualify

If the municipality would not have qualified for a grant, please seek assistance from the State Library.

City of McCracken

2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget

General

| | Prior Year Actual for 2022 | Current Year Estimate for 2023 | Proposed Budget Year for 2024 |
|--|-------------------------------|------------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1 | 63,744 | 77,425 | 96,570 |
| Receipts: | | | |
| Ad Valorem Tax | 49,066 | 46,516 | XXXXXXXXXXXXXXXXXXXX |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | 5,261 | 5,284 |
| Recreational Vehicle Tax | | 158 | 101 |
| 16/20M Vehicle Tax | | 150 | 116 |
| Commercial Vehicle Tax | | 278 | 276 |
| Watercraft Tax | | 32 | 38 |
| Gross Earning (Intangible) Tax | | | 0 |
| LAVTR | | | 0 |
| City and County Revenue Sharing | | | 0 |
| Franchise Tax | | 7,000 | 7,000 |
| Licenses | 35 | 250 | 250 |
| User Fees & Concessions | 3,535 | 1,000 | 1,000 |
| Refunds Library (Payroll Taxes) | 772 | 1,000 | 1,000 |
| Transfer from Water | 14,946 | 20,000 | 20,000 |
| Oil Lease | | | |
| Rent | | | |
| Insurance Refund | 1,070 | | |
| Contributions | | | |
| Interest on Idle Funds | 35 | 100 | 100 |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | 218 | | |
| Does miscellaneous exceed 10% of Total Rec | | | |
| Total Receipts | 69,677 | 81,745 | 35,165 |
| Resources Available: | 133,421 | 159,170 | 131,735 |
| Expenditures: | | | |
| Salaries & Wages | 3,676 | 8,000 | 8,000 |
| Employee Benefits | 1,761 | 4,000 | 4,000 |
| Contract Hire | 1,705 | 1,000 | 1,000 |
| Utilities | 2,426 | 5,500 | 5,500 |
| Repairs & Maintenance | 2,299 | 4,000 | 4,000 |
| Fuel & Oil | 626 | 2,000 | 2,000 |
| Insurance | 100 | 10,000 | 10,000 |
| Supplies & Postage | 58 | 1,000 | 1,000 |
| Legal & Publications | 12,882 | 10,000 | 10,000 |
| Chemicals | | 450 | 450 |
| Property Taxes | 407 | 800 | 800 |
| Telephone | 475 | 700 | 700 |
| Street Maintenance | | | 50,000 |
| Capital Outlay | | 10,000 | 75,551 |
| License & Permits | 25 | 150 | 150 |
| Contributions | | 1,000 | 1,000 |
| Election Expense | | | |
| Transfer to Pool | 428 | 4,000 | 4,000 |
| Reimbursement | 1,163 | | |
| Adjustment | 26,630 | | |
| Miscellaneous | 1,335 | | |
| Does miscellaneous exceed 10% of Total Exp | | | |
| Total Expenditures | 55,996 | 62,600 | 178,151 |
| Unencumbered Cash Balance Dec 31 | 77,425 | 96,570 | XXXXXXXXXXXXXXXXXXXX |
| 2022/2023/2024 Budget Authority Amount: | 135,634 | 169,252 | 178,151 |
| | | Non-Appropriated Balance | |
| | | Total Expenditure/Non-Appr Balance | 178,151 |
| | | Tax Required | 46,416 |
| Delinquent Comp Rate: | 0.0% | | 0 |
| Amount of 2023 Ad Valorem Tax | | | 46,416 |

CPA Summary

City of McCracken

2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

| Adopted Budget | Prior Year | Current Year | Proposed Budget |
|--|-----------------|------------------------------------|----------------------|
| Debt Service | Actual for 2022 | Estimate for 2023 | Year for 2024 |
| Unencumbered Cash Balance Jan 1 | 0 | 0 | 0 |
| Receipts: | | | |
| Ad Valorem Tax | | 0 | XXXXXXXXXXXXXXXXXXXX |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | | |
| Recreational Vehicle Tax | | | |
| 16/20M Vehicle Tax | | | |
| Commercial Vehicle Tax | | | |
| Watercraft Tax | | | |
| Transfer from Water | | 5,894 | 5,893 |
| Interest on Idle Funds | | | |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Rec | | | |
| Total Receipts | 0 | 5,894 | 5,893 |
| Resources Available: | 0 | 5,894 | 5,893 |
| Expenditures: | | | |
| Principal | | 4,032 | 4,137 |
| Interest | | 1,862 | 1,756 |
| Commission & Postage | | | |
| Cash Basis Reserve | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Exp | | | |
| Total Expenditures | 0 | 5,894 | 5,893 |
| Unencumbered Cash Balance Dec 31 | 0 | 0 | XXXXXXXXXXXXXXXXXXXX |
| 2022/2023/2024 Budget Authority Amount: | 20,280 | 5,894 | 5,893 |
| | | Non-Appropriated Balance | |
| | | Total Expenditure/Non-Appr Balance | 5,893 |
| | | Tax Required | 0 |
| Delinquent Comp Rate: | | 0.0% | 0 |
| Amount of 2023 Ad Valorem Tax | | | 0 |

| Adopted Budget | Prior Year | Current Year | Proposed Budget |
|--|-----------------|------------------------------------|----------------------|
| Library | Actual for 2022 | Estimate for 2023 | Year for 2024 |
| Unencumbered Cash Balance Jan 1 | 0 | 0 | 0 |
| Receipts: | | | |
| Ad Valorem Tax | 3,560 | 3,382 | XXXXXXXXXXXXXXXXXXXX |
| Delinquent Tax | | | |
| Motor Vehicle Tax | | 381 | 384 |
| Recreational Vehicle Tax | | 11 | 7 |
| 16/20M Vehicle Tax | | 11 | 8 |
| Commercial Vehicle Tax | | 20 | 20 |
| Watercraft Tax | | 2 | 3 |
| Cash Adjustment | | | |
| Interest on Idle Funds | | | |
| Neighborhood Revitalization Rebate | | | 0 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Rec | | | |
| Total Receipts | 3,560 | 3,807 | 422 |
| Resources Available: | 3,560 | 3,807 | 422 |
| Expenditures: | | | |
| Appropriation to Library | 3,560 | 3,807 | 3,900 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Exp | | | |
| Total Expenditures | 3,560 | 3,807 | 3,900 |
| Unencumbered Cash Balance Dec 31 | 0 | 0 | XXXXXXXXXXXXXXXXXXXX |
| 2022/2023/2024 Budget Authority Amount: | 4,099 | 3,807 | 3,900 |
| | | Non-Appropriated Balance | |
| | | Total Expenditure/Non-Appr Balance | 3,900 |
| | | Tax Required | 3,478 |
| Delinquent Comp Rate: | | 0.0% | 0 |
| Amount of 2023 Ad Valorem Tax | | | 3,478 |

Qualifies for S

CPA Summary

City of McCracken

2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

| Adopted Budget | Prior Year | Current Year | Proposed Budget |
|--|-----------------|-------------------|-----------------|
| Special Highway | Actual for 2022 | Estimate for 2023 | Year for 2024 |
| Unencumbered Cash Balance Jan 1 | 9,768 | 11,993 | 7,315 |
| Receipts: | | | |
| State of Kansas Gas Tax | 4,390 | 4,800 | 4,760 |
| County Transfers Gas | | 0 | 0 |
| Franchise Fee | 6,553 | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Rec | | | |
| Total Receipts | 10,943 | 4,800 | 4,760 |
| Resources Available: | 20,711 | 16,793 | 12,075 |
| Expenditures: | | | |
| Street Repair and Maint | | | |
| Utilities | 8,718 | 9,478 | 12,075 |
| Contract Labor | | | |
| Supplies | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Exp | | | |
| Total Expenditures | 8,718 | 9,478 | 12,075 |
| Unencumbered Cash Balance Dec 31 | 11,993 | 7,315 | 0 |
| 2022/2023/2024 Budget Authority Amount: | 24,727 | 9,478 | 12,075 |

| Adopted Budget | Prior Year | Current Year | Proposed Budget |
|--|-----------------|-------------------|-----------------|
| Water | Actual for 2022 | Estimate for 2023 | Year for 2024 |
| Unencumbered Cash Balance Jan 1 | 84,676 | 79,800 | 62,906 |
| Receipts: | | | |
| Charges to Customers | 85,721 | 87,000 | 87,000 |
| Trash Customers | | | |
| Refunds | 7,350 | | |
| Insurance Proceeds | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Rec | | | |
| Total Receipts | 93,071 | 87,000 | 87,000 |
| Resources Available: | 177,747 | 166,800 | 149,906 |
| Expenditures: | | | |
| Salaries & Wages | 3,500 | 13,000 | 13,000 |
| Taxes | | 2,500 | 2,500 |
| Operating Supplies | | 1,500 | 1,500 |
| Repairs & Maintenance | 872 | 7,000 | 15,000 |
| Utilities | 5,070 | 7,500 | 7,500 |
| Telephone | 2,393 | 1,000 | 1,000 |
| Testing | 380 | 1,500 | 1,500 |
| Sales Taxes | 124 | 200 | 200 |
| Contract Labor | 605 | 1,000 | 1,000 |
| Software & Tech | 1,458 | 10,000 | 5,000 |
| Insurance | 6,921 | | |
| Trash Contract | 19,003 | 21,500 | 22,000 |
| Deposit Refunds | 600 | 600 | 600 |
| Chemicals | 3,435 | 1,000 | 1,000 |
| Capital Improvements | | 5,000 | 47,513 |
| Transfer to General | 14,946 | 20,000 | 20,000 |
| Transfer to Sewer | 9,963 | | |
| Transfer to Debt Service | | 5,894 | 5,893 |
| Postage | 1,138 | 2,000 | 2,000 |
| Office Supplies | 448 | 1,700 | 1,700 |
| Legal & Professional Fee | 109 | 1,000 | 1,000 |
| Adjustment | 17,698 | | |
| Loan Payment | 5,893 | | |
| Reimbursements | 3,305 | | |
| Miscellaneous | 86 | | |
| Does miscellaneous exceed 10% of Total Exp | | | |
| Total Expenditures | 97,947 | 103,894 | 149,906 |
| Unencumbered Cash Balance Dec 31 | 79,800 | 62,906 | 0 |
| 2022/2023/2024 Budget Authority Amount: | 129,690 | 153,234 | 149,906 |

CPA Summary

City of McCracken

2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

| Adopted Budget | Prior Year Actual for 2022 | Current Year Estimate for 2023 | Proposed Budget Year for 2024 |
|--|----------------------------|--------------------------------|-------------------------------|
| Sewer | | | |
| Unencumbered Cash Balance Jan 1 | 2,710 | 2,266 | 806 |
| Receipts: | | | |
| Charges to Customers | 5,600 | 9,000 | 9,000 |
| Transfer from Water | 9,963 | | |
| User Fees | | | |
| Transfer from ARPA | 13,430 | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Rec | | | |
| Total Receipts | 28,993 | 9,000 | 9,000 |
| Resources Available: | 31,703 | 11,266 | 9,806 |
| Expenditures: | | | |
| Salaries & Wages | 92 | 1,000 | 1,000 |
| Repairs & Maintenance | 21,800 | 8,000 | 7,500 |
| Fuel & Oil | | | |
| Utilities | | 1,000 | 846 |
| Licenses & Permits | | 460 | 460 |
| Reimbursement | 7,350 | | |
| Training | 193 | | |
| Capital Outlay | | | |
| Transfer to Special Highway | | | |
| | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Exp | | | |
| Total Expenditures | 29,437 | 10,460 | 9,806 |
| Unencumbered Cash Balance Dec 31 | 2,266 | 806 | 0 |
| 2022/2023/2024 Budget Authority Amount: | 37,835 | 10,460 | 9,806 |

| Adopted Budget | Prior Year Actual for 2022 | Current Year Estimate for 2023 | Proposed Budget Year for 2024 |
|--|----------------------------|--------------------------------|-------------------------------|
| Swimming Pool | | | |
| Unencumbered Cash Balance Jan 1 | -428 | 0 | 0 |
| Receipts: | | | |
| User Fees & Concessions | | | |
| Contributions | | | |
| Fundraisers | | | |
| Transfer from General | 428 | | |
| Water Rate | | | |
| | | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Rec | | | |
| Total Receipts | 428 | 0 | 0 |
| Resources Available: | 0 | 0 | 0 |
| Expenditures: | | | |
| Salaries & Wages | | | |
| Contract Labor | | | |
| Utilities | | | |
| Chemicals | | | |
| License & Permits | | | |
| Repairs & Maintenance | | | |
| Supplies | | | |
| Telephone | | | |
| Fundraiser Cost | | | |
| Transfer to General | | | |
| Capital Outlay | | | |
| | | | |
| | Closing | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Exp | | | |
| Total Expenditures | 0 | 0 | 0 |
| Unencumbered Cash Balance Dec 31 | 0 | 0 | 0 |
| 2022/2023/2024 Budget Authority Amount: | 8,200 | 7,087 | 0 |

| |
|-------------|
| CPA Summary |
|-------------|

City of McCracken

2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

| Adopted Budget | Prior Year | Current Year | Proposed Budget |
|--|-----------------|-------------------|-----------------|
| Cemetery | Actual for 2022 | Estimate for 2023 | Year for 2024 |
| Unencumbered Cash Balance Jan 1 | 42,541 | 38,286 | 24,426 |
| Receipts: | | | |
| Farm Income | 5,525 | 10,000 | 10,000 |
| Sale of Lots | 150 | | |
| Interest on Idle Funds | | 40 | 40 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Rec | | | |
| Total Receipts | 5,675 | 10,040 | 10,040 |
| Resources Available: | 48,216 | 48,326 | 34,466 |
| Expenditures: | | | |
| Salaries & Wages | | 1,500 | 1,500 |
| Contract Labor | 4,390 | 6,000 | 6,000 |
| Utilities | | 300 | 300 |
| Insurance | 2,150 | 2,500 | 2,800 |
| Supplies | 856 | 2,000 | 2,000 |
| Maintenance | 1,667 | 5,000 | 5,000 |
| Fuel & Oil | | 600 | 600 |
| Transfer to Special Highway | | | |
| Transfer to Sewer | | | |
| Equipment-Mower | | 5,000 | 15,266 |
| Property Taxes | 867 | 1,000 | 1,000 |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Exp | | | |
| Total Expenditures | 9,930 | 23,900 | 34,466 |
| Unencumbered Cash Balance Dec 31 | 38,286 | 24,426 | 0 |
| 2022/2023/2024 Budget Authority Amount: | 35,751 | 44,521 | 34,466 |

| Adopted Budget | Prior Year | Current Year | Proposed Budget |
|--|-----------------|-------------------|-----------------|
| ARPA Non-Budgeted | Actual for 2022 | Estimate for 2023 | Year for 2024 |
| Unencumbered Cash Balance Jan 1 | 0 | 0 | 0 |
| Receipts: | | | |
| Federal Aid/Governor | 13,430 | | |
| Interest on Idle Funds | | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Rec | | | |
| Total Receipts | 13,430 | 0 | 0 |
| Resources Available: | 13,430 | 0 | 0 |
| Expenditures: | | | |
| Transfer to Sewer | 13,430 | | |
| Miscellaneous | | | |
| Does miscellaneous exceed 10% of Total Exp | | | |
| Total Expenditures | 13,430 | 0 | 0 |
| Unencumbered Cash Balance Dec 31 | 0 | 0 | 0 |
| 2022/2023/2024 Budget Authority Amount: | 0 | 0 | 0 |

See Tab A



NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of McCracken
will meet on September 11, 2023 at 6:00 PM at McCracken City Center, 402 First Avenue for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate. Detailed budget information is available at McCracken City Center, 401 First Avenue and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of Current Year Estimate for 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual for 2022 | | Current Year Estimate for 2023 | | Proposed Budget for 2024 | | |
|---|----------------------------|------------------|--------------------------------|------------------|-----------------------------------|-------------------------------|------------------------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2023 Ad Valorem Tax | Proposed Estimated Tax Rate* |
| General | 55,996 | 51.395 | 62,600 | 51.054 | 178,151 | 46,416 | 51.947 |
| Debt Service | | | 5,894 | | 5,893 | | |
| Library | 3,560 | 3.727 | 3,807 | 3.712 | 3,900 | 3,478 | 3.892 |
| Special Highway | 8,718 | | 9,478 | | 12,075 | | |
| Water | 97,947 | | 103,894 | | 149,906 | | |
| Sewer | 29,437 | | 10,460 | | 9,806 | | |
| Swimming Pool | | | | | | | |
| Cemetery | 9,930 | | 23,900 | | 34,466 | | |
| ARPA Non-Budgeted | 13,430 | | | | | | |
| Totals | 219,018 | 55.122 | 220,033 | 54.766 | 394,197 | 49,894 | 55.839 |
| | | | | | | <i>Revenue Neutral Rate**</i> | <i>55.844</i> |
| Less: Transfers | 15,374 | | 29,894 | | 29,893 | | |
| Net Expenditure | 203,644 | | 190,139 | | 364,304 | | |
| Total Tax Levied | 49,900 | | 49,898 | | XXXXXXXXXXXXXXXXXXXX | | |
| Assessed Valuation | 905,372 | | 911,109 | | 893,531 | | |
| Outstanding Indebtedness, January 1, | 2021 | | 2022 | | 2023 | | |
| G.O. Bonds | 270,893 | | 257,544 | | 72,858 | | |
| Lease Purchase Principal | 0 | | 0 | | 0 | | |
| Total | 270,893 | | 257,544 | | 72,858 | | |

*Tax rates are expressed in mills
** Revenue Neutral Rate as defined by KSA 79-2988

Nicole Fehrenbach
City Official Title: Clerk

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of McCracken
 will meet on September 11, 2023 at 6:00 PM at McCracken City Center, 402 First Avenue for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate. Detailed budget information is available at McCracken City Center, 401 First Avenue and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of Current Year Estimate for 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND | Prior Year Actual for 2022 | | Current Year Estimate for 2023 | | Proposed Budget for 2024 | | |
|---|----------------------------|------------------|--------------------------------|------------------|-----------------------------------|-------------------------------|------------------------------|
| | Expenditures | Actual Tax Rate* | Expenditures | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2023 Ad Valorem Tax | Proposed Estimated Tax Rate* |
| General | 55,996 | 51.395 | 62,600 | 51.054 | 178,151 | 46,416 | 51.947 |
| Debt Service | | | 5,894 | | 5,893 | | |
| Library | 3,560 | 3.727 | 3,807 | 3.712 | 3,900 | 3,478 | 3.892 |
| Special Highway | 8,718 | | 9,478 | | 12,075 | | |
| Water | 97,947 | | 103,894 | | 149,906 | | |
| Sewer | 29,437 | | 10,460 | | 9,806 | | |
| Swimming Pool | | | | | | | |
| Cemetery | 9,930 | | 23,900 | | 34,466 | | |
| ARPA Non-Budgeted | 13,430 | | | | | | |
| Totals | 219,018 | 55.122 | 220,033 | 54.766 | 394,197 | 49,894 | 55.839 |
| | | | | | <i>Revenue Neutral Rate**</i> | | <i>55.844</i> |
| Less: Transfers | 15,374 | | 29,894 | | 29,893 | | |
| Net Expenditure | 203,644 | | 190,139 | | 364,304 | | |
| Total Tax Levied | 49,900 | | 49,898 | | XXXXXXXXXXXXXXXXXXXX | | |
| Assessed Valuation | 905,272 | | 911,109 | | 893,531 | | |
| Outstanding Indebtedness, January 1, | 2021 | | 2022 | | 2023 | | |
| G.O. Bonds | 270,893 | | 257,544 | | 72,858 | | |
| Lease Purchase Principal | 0 | | 0 | | 0 | | |
| Total | 270,893 | | 257,544 | | 72,858 | | |

*Tax rates are expressed in mills
 ** Revenue Neutral Rate as defined by KSA 79-2988

Nicole Fehrenbach
 City Official Title: Clerk