

## CHINA'S ECONOMIC SLOWDOWN

China's economy has not seen a Peak Season in 2023. Soft growth is driving ocean import freight prices lower and lower. The Southeast Asian economy is not growing as expected by the market pre-analysis. It is growing slow and cannot recover the volume loss by China's Market. If you have any shipping needs from China, we are here to provide our professional support.

*Thomas Ma, Managing Director, Asia Division*

## IN REVIEW | SEPTEMBER 2023

### MARINE

#### September 1 | "Pearl River Delta Ports Brace for Super Typhoon Saola"

Ports in Hong Kong and China's Guangdong province have halted operations since yesterday evening as super typhoon Saola expects to make landfall later today (1 September).

Many businesses in Hong Kong and Guangdong province have come to a standstill as authorities advised people to stay indoors, while schools have been closed. The Chinese government has warned that Saola may be the strongest typhoon to hit the Pearl River Delta since 1949. **Source:** *Container News*

#### September 5 | "Panama Canal Water Levels Tend to Remain Low for Months"

The Panama Canal is experiencing major, ongoing disruptions in the shipping supply chain due to restrictions on traffic related to very low water levels.

There has been a slight improvement in rainfall over the past two months, which has resulted in a stabilization of Panama Canal water levels after months of sharp declines. However, rains have not increased enough to raise water levels or to lessen the drought; rather a worsening scenario was simply avoided.

The forecast through the next two weeks does show a more significant period of high rainfall that could finally start to raise water levels in the canal. Unfortunately, high rainfall is likely to be temporary, as the second half of September is likely to feature widespread dryness once again across Panama. **Source:** *Container News*

## September 2 | “Vessel Queues in Storm-Hit Areas Fail to Stem Freight Slide”

Extreme weather, particularly typhoons and hurricanes in North Asia and the United States, resulted in congestion building up in major ports. North Asia, particularly, had been battered by heavy rain amid the typhoon season, with Super Typhoon Saola, Typhoon Khanun and Typhoon Haikui hitting China, Japan, South Korea, and Taiwan. Ships had to wait up to three days to berth, due to the disruptions to port operations in Hong Kong, Shenzhen, Kaohsiung, Ningbo, and Busan. *Source: Container News*

## September 27 | “Transport Committee Calls for Thorough Review of Canadian Ports”

The government needs to conduct a thorough review of the capacity of Canadian ports and their long-term infrastructure requirements, says the Commons transport committee.

In a [26-page report](#) to the Commons, the committee made 12 recommendations for the government to act on to ensure the 17 Canada Port Authorities (CPA) can fulfill their critical role in handling exports and imports. The Conservatives and NDP offered some additional suggestions.

In addition to the review, the government should reduce red tape and regulatory burdens on the CPAs as much as possible to ensure a more timely, predictable review process for large port infrastructure and expansion projects, the report said. Read more in an [article from National Newswatch](#). *Source: CIFFA*

## AIR

### September 12 | “Major Air Cargo Players Spot the Potential in a ‘stable’ Mexican Market”

Stability in the Mexican market is attracting air freight capacity. Mexico is a popular destination, according to data released by Trade Data Service today. *Source: The Loadstar*

## ROAD / RAIL

### September 1 | “France-Italy Road and Rail Freight Chaos After Alpine Rockfall”

A major rockfall in the French Alps last week will continue to significantly disrupt road and rail freight routes between France and Italy for some time yet.

An estimated 10,000 m<sup>3</sup> of rock fell from mountain sides overlooking the Maurienne Valley in France's Savoie region. This led to a local road being buried under the scree while one of the bridges on the A43 motorway leading to the Fréjus road tunnel and a nearby railway line were also impacted by the landslide. *Source: The Loadstar*

### September 14 | “CN Network Update: Weather Advisory Related to Hurricane Lee”

Hurricane Lee is expected to impact Atlantic Canada in the coming days. As of the latest update, the hurricane is anticipated to move northward and enhance the tropical airmass over Canada. This may result in heavy rainfall, potential wind impacts and surf conditions along the Atlantic coast of Nova Scotia. CN will provide updates over the next few days on any developments that may affect its services. *Source: CIFFA*

**Update: September 19:** Effective Monday, CN has fully restored service and resumed its scheduled operations in Moncton and Halifax. Service has also resumed for domestic intermodal terminals in Moncton and Halifax. However, final-mile truck deliveries will take a few days to clear the weekend backlog due to power outages and debris on roadways. *Source: CIFFA*

### September 26 | “Fear of New Landslide Keeps Vital Alpine Rail Freight Link Closed”

Rail freight traffic between France and Italy via Modane remains at a standstill after the major landslide in the Maurienne Valley several weeks ago, and no resumption is expected before the end of next month.

With the line cut off, contingency plans focus on alternative rail routes from France to Italy, via Switzerland or Nice. In some case, shippers have no alternative but to transfer shipments to road.

*Source: The Loadstar*

## CUSTOMS

### September 29 | “Register for CARM Client Portal Webinars”

The Onboarding Webinar is an ideal first step in registering to the CARM Client Portal. If you have already attended these onboarding webinars, there is another series of webinars below.

CARM Client Portal Onboarding Webinars

The CBSA’s Assessment and Revenue Management (CARM) team is continuing monthly webinars that focus on the steps for onboarding to the CARM Client Portal.

**Registration is required for these webinars.** Please register using the link that corresponds to your preferred date/time.

Webinar Registration – CARM Client Portal Onboarding			
English	Tuesday, October 17th, 2023	1:00pm - 2:30pm EST	<a href="#">Register</a>
English	Tuesday, November 7th, 2023	1:00pm - 2:30pm EST	<a href="#">Register</a>
English	Tuesday, December 5th, 2023	1:00pm - 2:30pm EST	<a href="#">Register</a>
French	Tuesday, October 17th, 2023	3:00pm - 4:30pm EST	<a href="#">Register</a>
French	Tuesday, December 5th, 2023	3:00pm - 4:30pm EST	<a href="#">Register</a>

### What You Need to Know with CARM Release 2 Webinar

These webinars will focus on the key changes to understand and prepare prior to Release 2 of the CARM Client Portal.

Registration is required for these webinars. Please register using the link that corresponds to your preferred date/time.

Webinar Registration – What You Need to Know with CARM Release 2 Webinar			
English	Tuesday, November 14th, 2023	1:00pm – 2:30pm EST	<a href="#">Register</a>
French	Tuesday, November 14th, 2023	3:00pm - 4:30pm EST	<a href="#">Register</a>

A reminder that you can continue to access important CARM support materials on the [CARM Client Portal Onboarding Documentation](#) CARM Client Portal Onboarding Documentation section.

Please send any questions and comments to:

[CBSA.CARM\\_Engagement-Engagement de la GCRA.ASFC@cbsa-asfc.gc.ca](mailto:CBSA.CARM_Engagement-Engagement_de_la_GCRA.ASFC@cbsa-asfc.gc.ca)

For inquiries about Customs News Articles contact:  
Christina Fisker, VP Customs & Compliance: [christina@fisker.ca](mailto:christina@fisker.ca)

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