

<p>What is CARM?</p>	<p>Effective October 21st, 2024, the CBSA Assessment and Revenue Management (CARM) Client Portal (CCP) became the official system of record that importers (IOR) and other trade chain partners (TCP) use to pay duties and taxes to the CBSA. The Release 3 features include:</p> <ul style="list-style-type: none"> • Electronic commercial accounting declarations • Harmonized billing cycles • New offsetting options • Electronic management of appeals & compliance actions • The ability to register for a Business Number (BN9) enrolment in various CBSA commercial programs
<p>What can we do for you?</p>	<ul style="list-style-type: none"> • Help you understand how to navigate the CARM Client Portal • Help you to determine which Release Prior to Payment (RPP) option is best for you. • Help you to understand the new CAD Form and its difference between the B2 (Request for Adjustment) & B3 (Customs Coding) Forms.
<p>Basic Changes to Business Operations</p>	<p>Mandatory CCP registration for all IORs: Delegate authority to FCL Fisker Customs & Logistics to account for the duties and taxes.</p> <p>RPP – Release Prior to Payment: All IORs using RPP privileges to clear their goods must obtain their own financial surety (bond) before April 2025 and will no longer be able to use FCL Fisker's financial surety.</p> <ul style="list-style-type: none"> • RPP amount of surety required will be posted and visible in your CARM account before CARM Release 3, no minimum amount required. <p>Cash Bonds: A cash deposit equal to 100% of the highest monthly duties and taxes in the last 12 months before CARM</p> <p>Surety Bonds: A minimum \$5,000 bond or 50% of the highest monthly duties and taxes (calculated in the 12 months prior to CARM Release 3, whichever is higher).</p> <p>FCL Fisker will help clients interested in obtaining financial security before April 2025.</p> <p>CAD Form: B3 & B2 Forms will be replaced by the new Commercial Accounting Document that will be used for both accounting and adjustments.</p> <p>Payments: There are now two types of payment options.</p> <ul style="list-style-type: none"> • Importer Direct – IOR pays duties and taxes direct to CBSA, in the CCP • Broker Direct – only for clients who have signed the “Payment Disbursement Agreement Form”. FCL Fisker will pay the duties and taxes to CBSA on the IOR's behalf. A fee of 5% of the total outlays will apply. <p>SOA – Statement of Account & Daily Notices (DN): The DN's will no longer be issued. The new SOA (previously known as ARL – Account Receivable Ledger Statement) will capture entries between the 18th of the first month to the 17th of the second month. A new SOA will be released on the 25th of each month and must be paid within ten business days after the 17th. If not paid, penalties will apply, and possible customs hold(s).</p>
<p>Where can you find help?</p>	<p>Send an email to carm@fisker.ca with any questions and/or concerns.</p>