



FRENCH FAMILY FOUNDATION DONOR INTENT

1. Mission

The French Family Foundation has two main philanthropic areas of focus:

- (a) Improving access to quality education, and
- (b) Leukemia research

Access to Quality Education

Quality Education for Everyone of Promise

A quality education is essential to leading a productive & successful life in today's global economy. Poor educational skills lead to poor financial and societal outcomes. Children of great promise should have access to higher education regardless of their family's financial means. Education should also focus on delivering skills that are needed (and rewarded) by the local economy and job market.

Breaking the Cycle of Poverty

In order for capitalism to flourish in a democracy, all citizens must have access to upward financial mobility through hard work. Being born into poverty should not automatically result in a lifetime of poverty. Without mobility based on merit, democracies will ultimately constrain the productive capacity of capitalism.

Improving Technical & Financial Literacy

In the 21st Century workplace, technical skills are a requirement for success. Unfortunately, they are also often overlooked by American educational institutions. In addition, many young people lack the core financial skills necessary to manage their lives effectively.

Why the focus on children?

We believe that investments in children drive the greatest impact on society. This is not to say that philanthropic investments in seniors and other programs for the elderly are not worthwhile. The issue is simply that the impact of these investments is smaller because the timing of the impact of the gift is shorter. Investments in children can change lives over a 50, 60, or 70 year horizon. The impact is great because investments in children impact their entire lives. We believe if you want to fix the world of tomorrow, help the children of today.



Leukemia Research

Curing Acute Myeloid Leukemia w/mTP53

The French Family Foundation also seeks to support medical research to discover a cure for patients stricken with Myelodysplastic Syndrome or Acute Myeloid Leukemia (AML) with a TP53 mutation.

MDS/AML with a TP53 mutation remains one of the most difficult to treat blood cancers despite many decades of research to find durable therapeutics.

Sarah French passed away from AML with a TP53 mutation at the age of 50 in 2022.

2. Grant Focus

Educational Mission

For its educational mission, the French Family Foundation provides grants to small & medium-sized organizations in the United States. We focus on this scale of organization because they provide efficient, direct and tangible impact on their clients and recipients. Our grants can make a real difference by working with these smaller organizations.

We also seek to focus our efforts on the United States. There are many global problems that deserve attention and philanthropic support. However, despite being the richest country on the planet, the United States has many significant and seemingly intractable societal issues that need to be addressed. We have uneven educational outcomes, and poverty can appear at times to be cyclical and intractable. Our goal is to focus our attention only on the United States. We live in a great country and have been blessed by prosperity. We therefore seek to give back to our own community to ensure that our nation can remain a beacon of light and hope to the rest of the world.

Cancer Research Mission

For its cancer research mission, the French Family Foundation provides grants to research institutions of higher learning and not-for-profits focused on research into hematological cancers. We attempt to remain solely focused on a single disease type: MDS/AML with a TP53 mutation, although we have made general grants towards MDS and AML research projects.



Our most significant focus to date has been partnering with the Leukemia and Lymphoma Society (LLS), the largest non-profit funder of blood cancer research in the world. The French Family Foundation has split the cost of research project grants made by the LLS that focus specifically on MDS/AML with a TP53 mutation. This approach allows the foundation to support research projects that have been fully vetted by the LLS and its well-regarded research selection committee. In general, the LLS funds approximately 10% of the grant proposals it receives.

3. Grant Process

Educational Mission

Before making a grant to an organization, it is particularly important to us that we deeply understand the program, its effectiveness and how it relates to the mission of the French Family Foundation. Volunteering at an organization prior to making a gift often generates the first-hand knowledge required to understand its impact fully.

Our goal is to concentrate our gifts each year into a small number of meaningful grants rather than a larger number of small grants that have less impact. This also allows the organization to fully understand the programs that we are supporting by focusing only on a few organizations each year.

Cancer Research Mission

Although we do consider grant proposals directly from not-for-profit research organizations, our preference is to jointly support projects funded by the LLS. This allows the foundation to leverage the grant selection process by the LLS and its research selection committee.

4. Investment Philosophy

Reid French will be responsible for the investment philosophy of the assets of the foundation. Our goal is to invest in a balanced way that protects the purchasing power of the assets rather than seeking rapid growth with its attendant volatility.



5. Timing Horizon

We want to make gifts according to the mission of the organization each year so that we have impact on the issues we are targeting. We currently seek to finish gifting the assets of the organization over a 25 year horizon, ending in 2045.