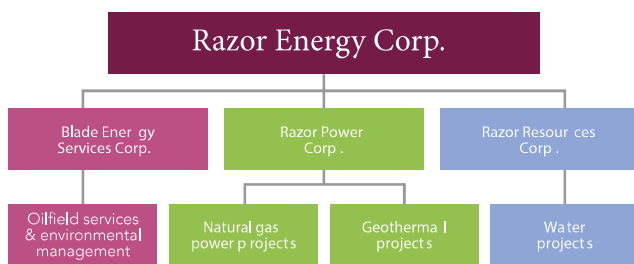


## Razor Energy Corp (RZE-V)

Razor Energy Corp is a publicly listed Canadian-based junior natural resource oil and gas development and production company. The Company's founding business was the exploration, development and production, as well as the acquisition of oil and natural gas properties in Alberta, Canada. Recently the company has evolved into a Total Energy Company, incorporating Gas to Power and Geothermal energy production projects on its existing properties.

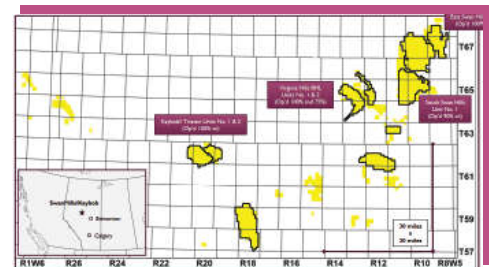


## A Tri-brid Energy Company

Razor Energy continues to expand beyond a conventional Oil and Gas Producer through the introduction of additional value add divisions including: Blade Energy Services, Razor Resources Corp. and Razor Power Corp. Razor Power Corp. represents the transformation of the company into a Tri-brid energy company.

## Oil and Gas Assets and Production

Razor Energy commenced production of Oil and Gas in early 2017 and continues to produce close to 4700 boepd through its Swan Hills and Kabob assets NW of Edmonton Alberta. The low decline nature of the assets have enabled the issuance of a monthly dividend to shareholders.



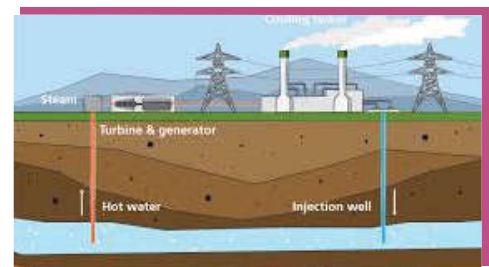
## Gas-to-Power Production

In 2018 Razor successfully commissioned a 9.5MW natural gas to power project on its Swan Hills production site. In doing so, the company displaced a significant need for power from the grid. The project cost of \$8.5 has a payback of 4 years on the investment and provides proof of concept for further developments of this nature.



## Geothermal Heat and Power Production

On June 27, 2019 Razor announced govt funding of \$7M towards the buildout of a cogeneration unit creating up to 20MW of power through Geothermal and Gas-to-Power. The project will utilize existing infrastructure and expertise to become the first commercial geothermal cogeneration project in Canada.





Stock Symbol: RZE-V  
 Price (Sept 17/19): \$1.71  
 52 Week high/low: \$3.30/\$1.50  
 Market Cap: \$30M

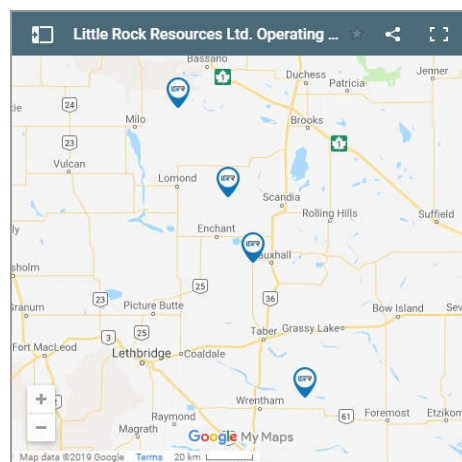
## Growth through Acquisition - Little Rock Energy

September 11, 2019 - Calgary, Alberta - Razor Energy Corp. (“Razor” or the “Company”) (TSXV: RZE) is pleased to announce it has completed the previously announced strategic acquisition of Little Rock Resources Ltd. (“Little Rock”) (the “Acquisition”). The Acquisition implies a value of approximately \$12.7 million for Little Rock, including the issuance of \$10.6 million in Common Shares and the assumption of Little Rock’s net debt of \$2.1 million. Little Rock’s current production based on August field estimates is approximately 900 boe/d, while independently evaluated proved developed producing reserves were 2.15 MMBoe at December 31, 2018. Pursuant to the Acquisition, each common share of Little Rock (each, a “Little Rock Share”) tendered was exchanged for 0.45 of a common share of Razor (each, a “Common Share”) resulting in the issuance of an aggregate of 5,689,532 Common Shares.

The Little Rock assets in many ways resemble the existing producing assets of Razor (long life, low decline secondary recovery Oil and Gas) and thereby lend themselves to optimization and further development by the Razor team and expertise.

Further consolidation of resources will lower costs of recovery and operations.

Project Areas: Badger, Chin Coulee, Enchant and Jumpbush  
 Total gross acres of 79,000 and 50,000 net acres for an average working interest of 63%



## Capital Structure and Shareholder Dividend



Razor currently offers investors a monthly \$.0125 monthly dividend, which at current market share price represents a yield of over 9%.

### Capital Structure

Shares O/S:	15.7M
(50% Mgmt and Insiders) (no options or warrants o/s)	
Term Debt:	\$45M
(held by AIMCO)	
Enterprise Value:	\$93M
2019 Capital Budget	\$13.5M

### About AIMCO

Alberta Investment Management Corporation is one of Canada’s largest and most diversified institutional investment fund managers, with an investment portfolio of approximately \$100 billion focusing on private equity, public equity, fixed income and private debt. AIMCO is a strong believer in RAZOR and has holdings on both the debt and equity side of the company.