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 User: Wiljun Sunga

Merry Heart Nursing Home  
 Mary's Heart LLC - Operating Statement  
 12/1/2022 to 12/31/2022

Facility #

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Include Adjustment Periods: NO      Include Closing Periods: NO

	CURRENT PERIOD	YEAR TO DATE
	Actual \$	Actual \$
<b>Patient Revenue</b>		
Room & Board - Medicaid	241,065	2,914,198
Room & Board - Medicare Part A	331,220	3,987,926
Room & Board - Private	526,472	5,937,723
<b>TOTAL Patient Revenue</b>	<b>1,098,757</b>	<b>12,839,846</b>
<b>Patient Ancillary Revenue</b>	<b>25,308</b>	<b>366,074</b>
<b>Total Patient Revenue</b>	<b>1,124,066</b>	<b>13,205,920</b>
<b>Bad Debts &amp; Patient Refunds</b>	<b>15,560</b>	<b>188,307</b>
<b>Patient Revenue - Net</b>	<b>1,108,506</b>	<b>13,017,613</b>
<b>Operating Expenses</b>		
<b>Administration</b>	<b>289,617</b>	<b>3,497,367</b>
<b>Patient Care Costs</b>		
Patient Care Salaries	313,490	3,515,231
Other Patient Care Costs	96,958	1,071,148
Therapy Costs	54,764	654,364
Activities	19,856	250,202
Social Services	20,768	230,481
<b>TOTAL Patient Care Costs</b>	<b>505,836</b>	<b>5,721,426</b>
<b>Dietary</b>	<b>72,387</b>	<b>824,146</b>
<b>Housekeeping &amp; Laundry</b>	<b>37,015</b>	<b>409,158</b>
<b>Plant Costs</b>	<b>154,451</b>	<b>1,750,232</b>
<b>Depreciation</b>	<b>12,000</b>	<b>144,000</b>
<b>Total Expenses</b>	<b>1,071,306</b>	<b>12,346,328</b>
<b>Operating Income</b>	<b>37,200</b>	<b>671,284</b>
<b>Other Income</b>		
<b>TOTAL Other Income</b>	<b>0</b>	<b>0</b>
<b>Net Income</b>	<b>37,200</b>	<b>671,284</b>

To the best of my knowledge, the owner-certified financial statements are free of materials errors.

 10/31/23  
 Blanquita Bonifacio  
 Owner/CEO

Merry Heart Nursing Home  
 Balance Sheet  
 As Of 12/31/2022

	CURRENT PERIOD	
		Actual \$
<b>Current Assets</b>		
<b>Cash</b>		
CASH CHECKING		1,219,152
PETTY CASH		1,200
CASH CHECKING - LAKELAND		101,356
<b>TOTAL Cash</b>		<b>1,321,708</b>
<b>Accounts Receivable</b>		
A/R PRIVATE		296,420
A/R MEDICAID		129,135
A/R MEDICARE A		403,089
A/R MEDICARE B		21,403
<b>TOTAL Accounts Receivable</b>		<b>850,046</b>
<b>Prepaid Expenses</b>		
PREPAID EXPENSES		12,735
<b>TOTAL Prepaid Expenses</b>		<b>12,735</b>
<b>TOTAL Current Assets</b>		<b>2,184,489</b>
<b>Property &amp; Equipment - Net</b>		<b>1,743,410</b>
<b>Other Assets</b>		
Due From Affiliates		2,935,000
<b>TOTAL Other Assets</b>		<b>2,935,000</b>
<b>Total Assests</b>		<b>6,862,900</b>
<b>Current Liabilities</b>		
Accounts Payable - Trade		105,995
Accrued Payroll & Related Taxes		297,875
NJ Provider Assessment Payable		97,675
Other Accrued Expenses		222,435
Advance Billing		0
Due To Medicaid		98,549
<b>TOTAL Current Liabilities</b>		<b>822,529</b>
<b>Retained Earnings</b>		
Beginning Balance		5,369,086
Current Year Net Income		671,284
<b>TOTAL Retained Earnings</b>		<b>6,040,370</b>
<b>Total Liabilities and Members' Equity</b>		<b>6,862,899</b>

To the best of my knowledge, the owner-certified financial statements are free of materials errors.

 10/31/23  
 Blanca Bonifacio  
 Owner/CEO