

Motilal Oswal NASDAQ■100 ETF (MON 100)

What is MON 100?

- ETF that tracks NASDAQ■100 Index (US large-cap tech & growth stocks)
- Objective: Replicate performance of NASDAQ■100 (subject to tracking error)
- Provides Indian investors access to global tech leaders
- Very high risk category (due to sector and currency exposure)

Key Metrics & Performance

- NAV: ~■202.64 (latest)
- Returns:
 - 1 year: ~28.7%
 - 3 years: ~107.7%
 - 5 years: ~137.4%
- Benchmark: NASDAQ■100
- Trades on NSE under ticker MON100

Strengths

- High upside potential from global technology & innovation
- Diversification: US exposure for Indian investors
- Transparent benchmark and easy-to-track performance
- Strong historical returns vs many domestic indices

Risks / Considerations

- Volatility: Tech-driven ups and downs can be sharp
- Currency risk: USD/INR fluctuations affect rupee returns
- Sector concentration: Heavy tilt towards tech & consumer discretionary
- Tracking error: May not perfectly match index
- Tax/regulatory issues with foreign exposure

Outlook & Client Advice

- Use as a satellite allocation – not core holding
- Ideal for 3–5+ year horizon with high risk tolerance
- Consider staggered investments to reduce timing risk
- Monitor US markets, interest rates, and USD/INR trend
- Balance with defensive assets like Gold or Fixed Income

Date	Price	Open	High	Low	Change %
01-09-2025	217.88	203.88	217.9	201	6.58%
01-08-2025	204.42	209.89	209.89	197.81	-1.86%
01-07-2025	208.29	193.63	209.4	189.2	7.94%
01-06-2025	192.97	178.8	193.75	177.2	7.78%
01-05-2025	179.04	169.55	182.23	167.32	5.60%
01-04-2025	169.55	183.88	183.88	159.3	-6.56%
01-03-2025	181.45	182	192	173.99	-1.35%
01-02-2025	183.93	209	213.6	181.1	-10.87%
01-01-2025	206.37	212.4	221.7	187.02	-3.66%
01-12-2024	214.21	177.5	218.74	175.12	21.79%
01-11-2024	175.88	167.44	177.9	161.42	5.78%
01-10-2024	166.27	164	171.9	159.2	1.96%
01-09-2024	163.08	162.15	165.7	151.15	1.96%
01-08-2024	159.94	157.96	163.57	142.11	2.33%
01-07-2024	156.3	163.56	175	155.5	-4.00%
01-06-2024	162.81	154.55	166.5	147	8.23%
01-05-2024	150.43	146.9	156	140.72	3.95%
01-04-2024	144.72	151.95	154.6	138.51	-3.12%
01-03-2024	149.38	144.87	150.8	143.2	3.84%
01-02-2024	143.85	144.7	149.35	138.9	2.41%
01-01-2024	140.47	136.95	145.47	132.22	2.81%
01-12-2023	136.63	131.8	141.25	127.35	5.22%
01-11-2023	129.85	116.5	132.8	116.38	11.47%
01-10-2023	116.49	123	125.85	112.85	-3.38%
01-09-2023	120.57	124.9	126.43	118.62	-2.63%
01-08-2023	123.83	126.15	127.1	118.26	-1.75%
01-07-2023	126.04	121.24	129.9	117.25	5.51%
01-06-2023	119.46	114.97	121.95	112.75	4.03%
01-05-2023	114.83	103.97	116.11	103	10.45%
01-04-2023	103.97	105.11	105.98	100.55	-0.40%
01-03-2023	104.39	98.38	104.78	94.3	6.78%
01-02-2023	97.76	95.99	102.94	94.83	3.05%
01-01-2023	94.87	89.72	96	87.43	6.64%
01-12-2022	88.96	96.78	102.5	87.54	-4.01%
01-11-2022	92.68	95.8	99.95	87.01	0.17%
01-10-2022	92.52	90.85	104.3	84.4	1.60%
01-09-2022	91.06	99.04	104.94	90.28	-8.06%
01-08-2022	99.04	101.4	109.5	96.1	-0.26%
01-07-2022	99.3	89.53	99.9	88.13	10.44%
01-06-2022	89.91	102.8	106.1	87.45	-10.81%
01-05-2022	100.81	110.3	113.9	94.55	-6.93%
01-04-2022	108.32	114.6	118.9	103.86	-6.79%
01-03-2022	116.21	105.11	124.25	98.25	11.73%
01-02-2022	104.01	114.9	123.25	96.55	-3.21%
01-01-2022	107.46	121	129.9	102	-10.87%
01-12-2021	120.57	121.9	138.6	105.6	0.18%
01-11-2021	120.35	117.9	134.3	116.1	3.99%
01-10-2021	115.73	108.25	132.2	95.8	6.72%
01-09-2021	108.44	114.7	128.9	95.9	-4.49%

Year	Profit / loss
2020	43.63%
2021	27.69%
2022	-27%
2023	44.99%
2024	47.94%
2025	3.60%

3.60%

47.94%

44.99%

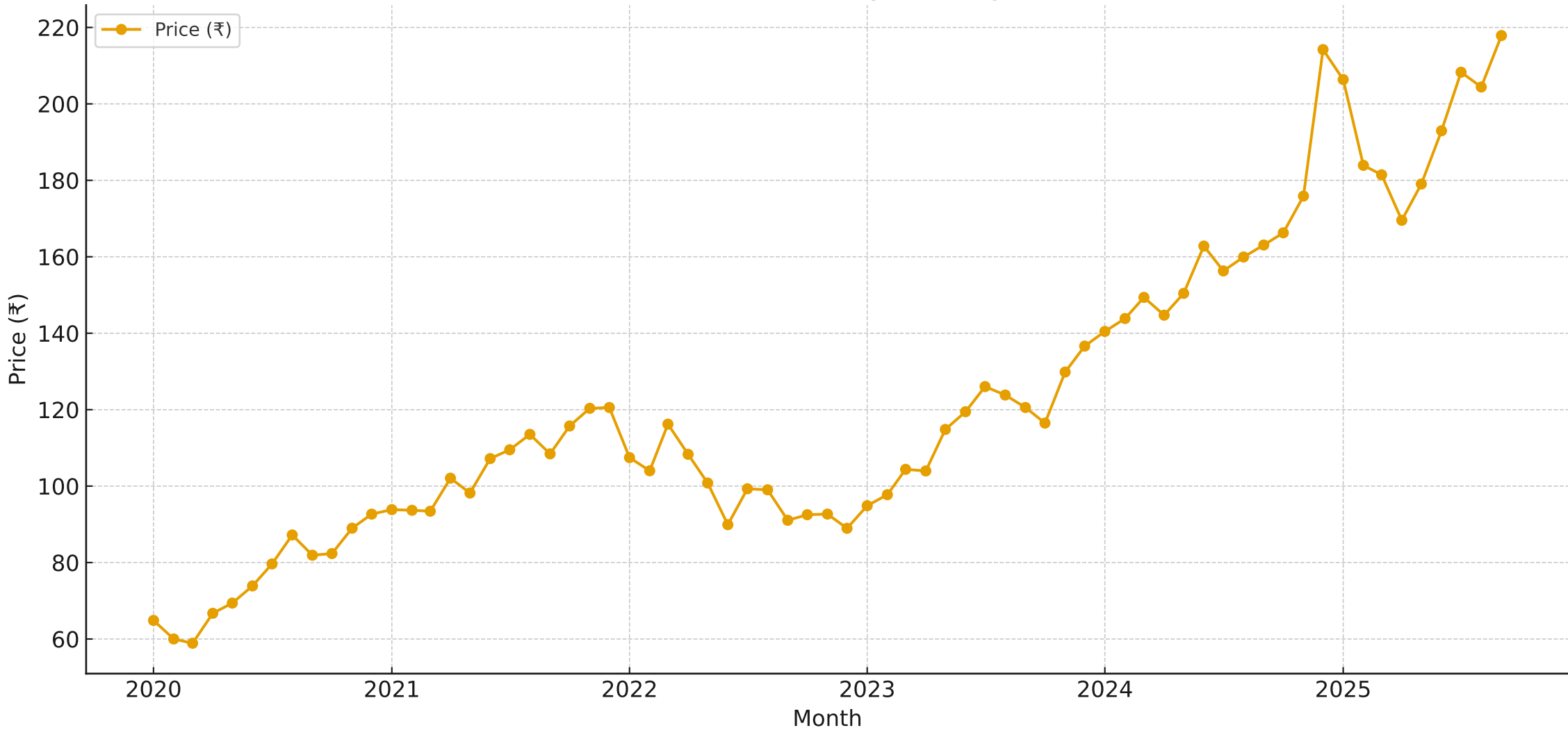
-27.00%

01-08-2021	113.54	110.9	116.3	109.02	3.68%
01-07-2021	109.51	107.9	125.4	106.72	2.15%
01-06-2021	107.2	98.99	107.5	97.07	9.18%
01-05-2021	98.19	103.2	114.31	94	-3.81%
01-04-2021	102.08	95.49	105.99	93.8	9.26%
01-03-2021	93.43	100.71	100.71	89.08	-0.27%
01-02-2021	93.68	94	100.99	88.99	-0.17%
01-01-2021	93.85	93.49	102.86	89.6	1.27%
01-12-2020	92.67	94.33	97.15	84.2	4.13%
01-11-2020	88.99	82	101.05	81	8.07%
01-10-2020	82.35	88.8	95.18	81.2	0.52%
01-09-2020	81.92	89.9	90.02	77.6	-6.08%
01-08-2020	87.22	81	99.26	79.2	9.52%
01-07-2020	79.64	74.8	83.94	74.56	7.78%
01-06-2020	73.89	70	77	68.33	6.48%
01-05-2020	69.4	66.5	76.61	63.01	4.01%
01-04-2020	66.73	58.89	69	53.04	13.31%
01-03-2020	58.89	61	64.49	49.92	-1.88%
01-02-2020	60.01	64.6	70.51	59.75	-7.48%
01-01-2020	64.86	61.6	66	58.39	5.25%

27.69%

43.63%

MON100 ETF Monthly Closing Price



■ Overall Trend (Jan 2020 – Sep 2025)

Price Growth: From ■64.86 (Jan 2020) to ■217.88 (Sep 2025) → ~236% absolute growth in ~5¾ years.

Annualized (CAGR): ≈ 23–24% per year over this period—very strong long-term performance.

■ Year-wise Returns (from the “Year Profit/Loss” column)

Year Return

2020 +43.63%

2021 +27.69%

2022 –27.00%

2023 +44.99%

2024 +47.94%

2025 (YTD) +3.60% (till Sep)

Highlights:

Strong rebound in 2023 & 2024 after a deep 2022 correction (–27%).

2025 has been flat-to-positive (+3.6% YTD) after a volatile first half.

■ Recent Monthly Movement (2025)

Month 2025 Price % Change

Sep 217.88 +6.58%

Aug 204.42 –1.86%

Jul 208.29 +7.94%

Jun 192.97 +7.78%

May 179.04 +5.60%

Apr 169.55 –6.56%

Mar 181.45 –1.35%

Feb 183.93 –10.87%

Jan 206.37 –3.66%

Key takeaways for 2025:

Early 2025 saw a steep 3-month correction (Feb –10.9%, Mar –1.35%, Apr –6.56%).

Strong recovery from May onward, with four consecutive positive months (May–Jul) and another surge in September.

■ Client-ready Insights

Long-term Uptrend: Despite the 2022 crash, MON100 has compounded ~24% annually since 2020.

Volatility: Periodic sharp drawdowns (Feb–Apr 2025 and full-year 2022) show NASDAQ-100 sensitivity to US tech cycles.

Current Momentum: Recent 6.58% jump in September indicates renewed buying interest, likely tracking US tech strength.

2025 Outlook: Year-to-date return is modest (+3.6%), so Q4 performance will determine if MON100 can extend its multi-year growth streak.