MAGNOLIA PLACE PROPERTY OWNERS ASSOCIATION, INC.
2025 APPROVED OPERATING BUDGET

Dues Change **3.80%**

ACCT.	REVENUES	Budget 2024	Budget 2025	Change
30100	Regular Dues	**$ 3,220,511**	**$ 3,342,735**	122224
31000	Interest Income	**750**	**-**	-750
32000	Fines/Late Fees	**6,000**	**-**	-6000
32700	Pool Key Fobs	**1,000**	**-**	-1000
	TOTAL INCOME	**$ 3,228,261**	**$ 3,342,735**	114474
	EXPENSES			
	Repairs & Maintenance			
41000	Personnel Contract	**275,000**	**275,000**	0
42000	Pool Supplies/Repairs	**39,000**	**50,000**	11000
42800	Shared Pond Maintenance	**4,440**	**4,600**	160
43000	General Maintenance & Materials	**50,000**	**25,000**	-25000
43100	General Maintenance- Water Leaks	**15,000**	**25,000**	10000
44300	Landscape Contract	**197,000**	**165,000**	-32000
45000	Interior Pest control contract	**26,017**	**27,000**	983
45050	Pest control	**7,100**	**7,100**	0
45100	Termite Bond	**30,835**	**28,000**	-2835
46000	Elevator Maintenance	**44,000**	**60,000**	16000
46600	Fire System Maintenance	**1,800**	**3,500**	1700
	Total Repairs & Maint.	**$ 690,192**	**$ 670,200**	-19992
	General & Administrative			
51000	Office Supplies	**600**	**-**	-600
51100	Printing/Copies	**5,000**	**6,000**	1000
51200	Postage	**2,000**	**4,000**	2000
52000	Legal Services & Professional	**2,000**	**6,000**	4000
52100	Audit/Tax Preparation	**5,700**	**5,800**	100
52200	Management Services	**145,235**	**145,235**	0
59900	Administrative Expense	**4,000**	**5,000**	1000
	Total General & Admin.	**$ 164,535**	**$ 172,035**	7500
	Utilities			
60000	Electricity	**51,500**	**51,500**	0
60100	Water/Sewer	**215,000**	**225,000**	10000
60300	Trash Removal	**77,000**	**77,000**	0
60500	Cable TV/Internet	**258,829**	**260,000**	1171
60600	Phone(elevator, pool)/Fax/Long Distance	**18,000**	**18,000**	0
	Total Utilities	**$ 620,329**	**$ 631,500**	11171
	Other Expenses			
71000	Security Patrol	**154,000**	**154,000**	0
71100	Security Patrol Golf Cart Lease	**2,026**	**3,000**	974
72000	Taxes & Fees	**1,207**	**15,000**	13793
83000	Insurance Expense	**1,000,000**	**1,000,000**	0
99910	General Reserves	**572,000**	**625,000**	53000
99930	Contingency	**23,972**	**72,000**	48028
	Total Other Expenses	**$ 1,753,205**	**$ 1,869,000**	115795
	TOTAL OPERATING EXPENSES	**$ 3,228,261**	**$ 3,342,735**	114474

MAGNOLIA PLACE PROPERTY OWNERS ASSOCIATION, INC.

	Monthly Dues:	**change 3.80%**	**2024**	**2025**	increase
408	**2 Bedroom**		**$ 490.27**	**$ 508.88**	$ 18.61
187	**1 Bedroom**		**$ 348.16**	**$ 361.38**	$ 13.21
13	**Studio**		**$ 248.70**	**$ 258.14**	$ 9.44

Breakdown:	**regular dues**	**insurance**	**2025 total dues**
2 Bedroom	$ 356.64	$ 152.23	**$ 508.88**
1 Bedroom	$ 253.27	$ 108.11	**$ 361.38**
Studio	$ 180.92	$ 77.23	**$ 258.14**