







LOANOPOLY

<p>START HERE</p> 	<p>PRE-APPROVAL</p> <p>Preliminary docs include: W2's, bank statements, tax returns.</p>	<p>FIND A HOME</p> <p>Access your wants and needs, then let your REALTOR® help you find a home.</p>	<p>MAKE AN OFFER</p> <p>Offer accepted, sign binder, schedule home inspection.</p>	<p>APPLICATION PROCESS</p> <p>Submit updated pre-approval documents prior to obligating yourself to contract. KNOW YOUR NUMBERS.</p>	<p>CONTRACT-AGREEMENT OF SALE</p> <p>Review and sign your contract with your REALTOR® and attorney.</p>
<p>FINISH</p> <p>You can enjoy the tax advantages of owning your new home.</p>	<p>HELPFUL STRATEGY:</p> <ul style="list-style-type: none"> • Save & submit all future pay stubs • Save & submit all future bank statements (all pages) • Keep copies of documents submitted to processing • Continue to pay off debts and loans on time <p>COMMON MISTAKES:</p> <ul style="list-style-type: none"> • Don't make cash deposits • Don't make large purchases on credit cards • Don't co-sign loans for anyone • Don't change bank accounts • Don't apply for new credit <div style="display: flex; justify-content: space-around; align-items: center;">   <div style="text-align: right;"> <p>Christopher Perkins, REALTOR RE/MAX Compass 108 Elm St Westfield, MA 01085 (413) 568-0040 Ext 205</p> <p>(413) 388-4663 chris@perkinssells.com</p> </div> </div> <div style="text-align: center; margin-top: 10px;">  <p>Copyright© www.ThePowerProgram.com</p> </div>				<p>APPRAISAL ORDER</p> <p>Ordered within the first week of contract. Appraisal inspection completed.</p>
<p>CONGRATS!</p> <p>Congratulations and welcome to your NEW HOME!</p>					<p>PROCESSING</p> <p>Processor completes all updated information, verifications for credit, employment, and assets.</p>
<p>CLOSING!</p> <p>You're at the finish LINE! All parties sign closing documents.</p>					<p>APPRAISAL REPORT</p> <p>Received and reviewed: processor updates items needed for approval. This will be emailed to you within 3 days of receipt.</p>
<p>FINAL WALK THROUGH</p> <p>Borrowers do a final walk-through of the property to approve condition of the house prior to signing closing documents.</p>	<p>CLEAR TO CLOSE</p> <p>You are notified that your file is clear to close and a closing date is coordinated and scheduled by all parties.</p>	<p>HOMEOWNER INS. POLICY</p> <p>Copy of appraisal & mortgage clause provided to you for securing homeowner's insurance.</p>	<p>TITLE REPORT</p> <p>Title report submitted for review and clearance.</p>	<p>COMMITMENT</p> <p>Submit ALL outstanding condition items from commitment letter order to final clearance.</p>	<p>UNDERWRITING</p> <p>Processor submits your file to underwriting for review and commitment letter. Approval commitment letter sent to you and attorney for review.</p>