

Date	Net assets value	Units	Unit price	Return	Return, ann.	MSCI World index	change	Return, ann.
9/8/22	0.0000	110000000	0.01000			2,636.17		
9/9/22	1,098,787.5592	110000000	0.00999			2,682.90		
12/31/22	1,116,308.7420	110000000	0.01024	2.40%	7.68%	2,602.69	-1.27%	-4.07%
12/31/23	3,927,533.2274	359116150	0.01094	6.81%	6.81%	3,169.18	21.77%	21.77%
12/31/24	3,595,467.4760	359116150	0.01001	-8.46%	-8.43%	3,707.84	17.00%	16.95%
12/31/25	213,073.0555	16158120	0.01319	31.71%	31.71%	4,430.38	19.49%	19.49%
1/2/26	216,458.1736	16158120	0.01340	1.59%	289.94%	4,445.21	0.34%	61.09%
1/9/26	218,797.7193	16158120	0.01354	2.69%	108.96%	4,511.01	1.82%	73.81%
1/16/26	216,925.8812	16158120	0.01343	1.81%	41.25%	4,515.28	1.92%	43.72%
1/23/26	219,600.0235	16158120	0.01359	3.06%	48.61%	4,505.18	1.69%	26.79%
1/30/26	218,806.3443	16158120	0.01354	2.69%	32.74%	4,527.59	2.19%	26.70%
2/6/26	209,328.2636	16158120	0.01295	-1.76%	-17.34%	4,528.99	2.23%	21.96%
2/13/26	207,644.3237	16158120	0.01285	-2.55%	-21.14%	4,509.69	1.79%	14.85%
2/20/26	209,401.7253	16158120	0.01296	-1.72%	-12.33%	4,555.11	2.82%	20.15%
2/27/26	199,244.8015	16158120	0.01233	-6.49%	-40.84%	4,556.79	2.85%	17.96%
3/6/26	194,265.2796	16158120	0.01202	-8.83%	-49.57%	4,407.04	-0.53%	-2.96%
3/13/26	196,530.3358	16158120	0.01216	-7.76%	-39.36%	4,329.54	-2.28%	-11.54%
3/20/26	197,445.7666	16158120	0.01222	-7.33%	-33.89%	4,244.09	-4.21%	-19.43%
3/27/26	196,636.1401	16158120	0.01217	-7.71%	-32.74%	4,180.83	-5.63%	-23.91%
4/3/26	200,765.8037	16158120	0.01243	-5.78%	-22.67%	4,316.09	-2.58%	-10.13%
4/10/26	201,430.9235	16158120	0.01247	-5.46%	-19.94%	4,473.96	0.98%	3.59%
4/17/26	211,206.7945	16158120	0.01307	-0.88%	-2.99%	4,650.40	4.97%	16.94%
4/24/26	213,641.1578	16158120	0.01322	0.27%	0.85%	4,632.83	4.57%	14.63%
5/1/26	218,196.1559	16158120	0.01350	2.40%	7.25%	4,674.25	5.50%	16.60%
5/8/26	228,629.0860	16158120	0.01415	7.30%	20.82%	4,757.30	7.38%	21.04%
5/15/26	228,000.9514	16158120	0.01411	7.01%	18.94%	4,741.61	7.03%	18.99%
5/22/26	230,778.0738	16158120	0.01428	8.31%	21.36%	4,801.11	8.37%	21.51%
5/29/26	240,606.4315	16158120	0.01489	12.92%	31.66%	4,864.59	9.80%	24.01%
6/5/26	231,244.8941	16158120	0.01431	8.53%	19.95%	4,755.77	7.35%	17.18%
6/12/26	224,272.7497	16158120	0.01388	5.26%	11.77%	4,788.22	8.08%	18.09%
6/19/26	626,074.1972	44976815	0.01392	5.56%	11.94%	4,834.43	9.12%	19.58%
6/26/26	620,633.4359	44976815	0.01380	4.64%	9.57%	4,744.35	7.09%	14.61%
7/3/26	629,326.5772	44976815	0.01399	6.11%	12.12%	4,842.48	9.30%	18.45%
7/10/26	628,247.0707	44976815	0.01397	5.93%	11.33%	4,867.82	9.87%	18.87%
7/17/26	631,007.8475	44976815	0.01403	6.39%	11.78%	4,807.71	8.52%	15.70%
7/24/26	616,603.4884	44976815	0.01371	3.96%	7.06%	4,788.90	8.09%	14.41%
7/31/26	633,815.2151	44976815	0.01409	6.87%	11.82%	4,847.88	9.42%	16.23%

Harry Qelm Baabsman Ltd.
the Fund Manager of The Steppe Eagle OEIC
Chief Executive Officer Damir Babanazarov
11th of August 2026

