

Frequently Asked Questions About Transport Insurance Company, in Liquidation ("Transport")

1. What is a Liquidation Proceeding?

When an insurance company is impaired, insolvent, in unsound condition, or its further transaction of insurance would be hazardous to its policyholders, the Ohio Insurance Code authorizes the Insurance Commissioner of the State of Ohio to ask the Court of Common Pleas of Franklin County, Ohio for an Order directing the Commissioner to liquidate the insurance company.

A Liquidation Order, among other things, directs the Commissioner, in her capacity as Liquidator, to, among other things: (i) take or maintain exclusive possession and control of the property and assets of the insurer, (ii) liquidate its business; (iii) deal with the property and business of the insurer; and (iv) continue to prosecute or commence in the name of the insurer or her own name any and all lawsuits and other legal proceedings in Ohio or elsewhere, and to abandon the prosecution of claims she considers unprofitable to pursue further.

2. Who is in charge of Transport during the Liquidation Proceeding?

The Liquidator is in charge of Transport during the Liquidation Proceeding. On October 21, 2025, the Court signed an Agreed Order of Liquidation appointing the Superintendent as Liquidator of Transport.

The Liquidator has appointed James J. Black, III as Chief Deputy Liquidator to carry out the responsibilities of the Liquidator with respect to the liquidation of Transport. The Chief Deputy Liquidator may appoint or retain other persons to assist him in the Liquidation Proceedings. Only persons appointed or retained by the Liquidator or Chief Deputy Liquidator to assist in liquidating Transport will have authority to act on behalf of Transport.

3. Why was Transport placed into Liquidation?

On October 21, 2025, the Franklin County, Ohio Court of Common Pleas found that Transport is insolvent and therefore ordered that Transport be placed into liquidation.

4. What is a Guaranty Association or Fund and what does it do?

Certain policy claims might qualify for coverage from a guaranty association in the state of the claimant's residence or the state of the insured's residence. Guaranty associations and funds were created by state law to provide protection to insureds in the event of a member insurer's liquidation. The state law which created each guaranty association or fund has limitations and other eligibility requirements, including certain limitations on the amount of coverage available or the types of insureds or claims covered. The Liquidator cannot make a determination concerning the amount of guaranty association or fund coverage available to an insured or claimant. That determination will be made by the guaranty association or fund. A list of the state guaranty funds or associations which may be affected by the Transport liquidation is posted on this website (<http://www.transportliq.com>).

5. Will any claims be paid during the liquidation proceedings of Transport?

Yes. The Liquidator has determined that payments for medical expenses and indemnity for workers' compensation claims, certain benefits arising from of an automobile accident, claims arising under the Federal Black Lung program or similar claims be made during the liquidation proceedings until such time as the files regarding such claims are transferred to the applicable guaranty association and the guaranty association begins making payments to the claimant.

In addition, claimants who have claims that qualify for coverage from a guaranty association, as discussed in FAQ No. 4, do not need to file a claim in the liquidation proceedings of Transport unless they have another claim which does not qualify for coverage from a guaranty association.

6. What do I do if I have a claim against Transport that will not be paid during the liquidation proceedings of Transport?

If you have a claim against Transport other than for a claim identified in FAQ No. 5, and wish to pursue that claim, you must file a Proof of Claim by the Bar Date for your claim to be considered in one of the priority classes. **AT PRESENT NO BAR DATE HAS YET BEEN SET AND YOU ARE ADVISED TO PERIODICALLY CHECK THIS WEBSITE FOR UPDATES REGARDING THE BAR DATE.** Once a bar date is set, and if you intend to file a claim, the Liquidator strongly suggests that you file a proof of claim form, when available, as early as possible in the Transport estate.

7. What if I do not file a Proof of Claim by the Bar Date?

If you fail to file a properly completed, timely proof of claim in the Transport estate by the **BAR DATE**, you might be disqualified from participating in a higher priority class or from receiving distributions of assets that might eventually become available for your class of claims.

8. How do I file a Proof of Claim in the Transport estate?

Claims are filed in the Transport liquidation by using the Proof of Claim form. The Proof of Claim form will be posted on this website when available after the bar date is set along with a set of instructions. When available, all Proof of Claim forms must be signed and notarized, and the original signatures of the claimant and notary must be submitted to the Chief Deputy Liquidator at the address on the Proof of Claim form. Proof of Claims cannot be submitted electronically or by facsimile. Documents that support your claim must be attached to the Proof of Claim. Please answer all applicable questions on the Proof of Claim form. Missing information will slow the processing of your claim.

Additionally, you should submit a separate proof of claim form for each claim that you have against Transport. Provide as much detail as needed to support your claim on your Proof of Claim form.

The Proof of Claim will be considered untimely if filed after the **BAR DATE**. See FAQ No. 7.

9. Can I pursue my claim against Transport outside the Transport Liquidation Proceedings in the Franklin County, Ohio Court of Common Pleas?

No. The Liquidation Order includes injunctions against certain conduct. Please read the Liquidation Order carefully as there are penalties for violations of the injunctions.

No proceedings against Transport can be brought except in the Liquidation Proceedings of Transport in the Franklin County, Ohio, Court of Common Pleas. This is a permanent stay.

In addition, beginning on October 21, 2025 (the date of the Liquidation Order) and until modified by court order, no proceedings against any of Transport's insureds may proceed. As certain claims might qualify for coverage from a guaranty association (see FAQ No. 4), this stay will give the guaranty associations an opportunity to make coverage and defense evaluations.

If a claim is covered, the implicated guaranty association will assume the administration and payment of the claim, if applicable, in accordance with that guarantee association's statute.

If there is no guaranty association coverage for a particular claim, the stay operates to give the claimant time to retain replacement legal representation. PLEASE TAKE NOTICE THAT, in any event, no defense or indemnity will be accepted, undertaken, or paid by Transport except as provided in the Proof of Claim process in the liquidation proceedings of Transport.

10. How and when are claims against Transport determined and paid?

As a result of the entry of the Liquidation Order, Transport is unable to pay its claims. Over time, the Liquidator will liquidate the assets of Transport and evaluate the claims against the Transport estate pursuant to proof of claims procedures when developed. Once the Liquidator has concluded the claim evaluations, the Liquidator will make recommendations to the Court for final determination. After the process of liquidating the assets and determining the liabilities of the estate has been completed, the remaining available assets will be distributed to classes of claimants in the priority order established in the Ohio statute at R.C. 3903.42.

11. What happens to my service contract with Transport?

The Liquidation Order enjoins any vendor or other party under any contract from proceeding to act for or on behalf of Transport or from binding Transport without the express written authorization from the Deputy Liquidator or the Liquidation Court. You **might** be authorized to continue providing services under your contract **if** the Chief Deputy Liquidator determines that it is advisable for the estate to authorize you to do so. Without the express written authorization of the Chief Deputy Liquidator, no vendor or other contracting party may take any action concerning the Assets, business, or affairs of Transport.

12. Who can I contact if I have a question regarding Transport and/or the Liquidation Proceeding?

You can call, write or email Transport at the following:

Transport Insurance Company, in Liquidation
c/o James J. Black, III, Esquire
Integrated Professional Solutions, Ltd.
1617 John F. Kennedy Blvd.
Suite 1575
Philadelphia, PA 19103
Telephone: (610) 989-2099
Email Address: liquidator@transportliq.com

Additional information regarding the Transport Liquidation Proceeding will be posted from time to time under the link for Transport at:

<http://www.transportliq.com>

Dated: November 5, 2025