TRANSPORT INSURANCE COMPANY, IN LIQUIDATION

NOTICE OF LIQUIDATION ORDER

LIQUIDATION ORDER

On October 21, 2025, Transport Insurance Company ("Transport") was determined to be insolvent and ordered liquidated by Judge Sheryl K. Munson of the Franklin County, Ohio, Court of Common Pleas in Case No. 25CVH09-8167. Judith L. French, Ohio Superintendent of Insurance, was appointed as Liquidator pursuant to Ohio Revised Code Chapter 3903 (the "Liquidator"). It is the Liquidator's responsibility to collect all of the assets of Transport and distribute them to Transport's policyholders and other creditors according to priorities established under Ohio law.

The October 21, 2025 Agreed Order of Liquidation ("Liquidation Order") enjoins all persons from (1) instituting or continuing to prosecute any civil action or claim against Transport or the Liquidator, (2) interfering, in any way, with the possession, control, title, rights, and interests of the Liquidator as provided by Ohio Revised Code Sections 3903.01 to 3903.99, inclusive, or (3) taking any action which tends to give rise to a waste of assets, preference, judgment, attachment, lien or the making of a levy against Transport or its property or assets subject to the possession or control of the Liquidator.

A complete version of the Liquidation Order is available at https://www.transportliq.com.

TO: TRANSPORT POLICYHOLDERS / SUBSCRIBERS / CERTIFICATE HOLDERS / ENROLLEES / MEMBERS / INSUREDS (collectively, "POLICYHOLDERS")

Information about Termination of Coverage and Guaranty Associations

Policy Cancellation. Pursuant to Ohio Revised Code 3903.19(D), paragraph 36(c) of the Liquidation Order terminated all policies upon the occurrence of the earlier of: (a) a period of thirty (30) days from the date of the entry of the Order of Liquidation; (b) the expiration of the policy coverage; (c) the date when the insured has replaced insurance coverage with equivalent insurance in another insurer or otherwise terminated the policy; or (d) the Liquidator has effected a transfer of the policy obligations pursuant to R.C. 3903.21(A)(8).

Insurance Guaranty Fund Coverage. The Order of Liquidation triggered (or will trigger) certain obligations of state insurance guaranty associations, including the Ohio Insurance Guaranty Association. These guaranty associations were established by the laws of each state to provide important, but limited, protection to policyholders against an insolvent insurance company's failure to perform its contractual obligations under its policies of insurance.

Consistent with the laws of the particular state guaranty association, the guaranty association will take responsibility for processing and payment of any of Transport's policyholders' covered and unpaid claim(s) up to its statutory cap and coverage limits. The statutory caps and limitations provided by a guaranty association may be less than the benefits specified in the Transport policy. The guaranty association will be responsible also for handling claim appeals or claims in litigation.

Some claim processing delays may occur, although every effort will be made to limit processing delays. Please do not resubmit claims you have already sent to Transport, as this will only delay the processing and payment of claims.

Information about Claims Procedure

When available, the Liquidator will mail to the attention of policyholders and other claimants with unresolved claims a proof of claim form, along with an explanation of how to submit a timely proof of claim form. At that time, claimants will also receive notice of the absolute final bar date (deadline) for submitting claims for the claim to be considered by the Liquidator as a possible claim against the Transport Liquidation Estate. If you are a policyholder, health care provider, or other creditor of Transport and you believe upon receipt of the proof of claim form that you still have a claim against Transport, then you must timely file the proof of claim form in accordance with the instructions and procedure that will be set forth in the proof of claim form or your claim will be forever barred.

TO: TRANSPORT BROKERS, AGENTS, AGENCIES, EMPLOYEES, AND OTHER CREDITORS KNOWN OR REASONABLY EXPECTED TO HAVE CLAIMS AGAINST TRANSPORT INSURANCE COMPANY.

If the records of Transport indicate that you are a general creditor or other person who is not a policyholder that is owed money from Transport, you must file your claim with the Liquidator on a Proof of Claim Form before the final bar date to be considered for any distribution or payment of claim from the Liquidator. The Liquidation Court has not established a final bar date, and the Liquidator has not issued Proof of Claim Forms. When a final bar date is established, the Liquidator will send a notice to you informing you of the final bar date and the procedures for submitting a timely Proof of Claim Form.

Transport agents are not permitted to credit or refund unearned premium resulting from cancellations.

If you have any questions about this Notice or other matters related to Transport or the liquidation proceeding, please call (610) 989-2099 or write to liquidator@transportliq.com.

Chief Deputy Liquidator

Transport Insurance Company, in Liquidation

TRANSPORT INSURANCE COMPANY, IN LIQUIDATION

NOTICE TO BROKERS, AGENTS, AND AGENCIES

On October 21, 2025, Transport Insurance Company ("Transport") was determined to be insolvent and ordered liquidated by Judge Sheryl K. Munson of the Franklin County, Ohio, Court of Common Pleas in Case No. 25CVH09-8167 ("Liquidation Order"). Judith L. French, Ohio Superintendent of Insurance, was appointed as Liquidator pursuant to Ohio Revised Code Chapter 3903 (the "Liquidator"). It is the Liquidator's responsibility to collect all of the assets of Transport and distribute them to policyholders and other creditors of Transport according to priorities established under Ohio law.

Transport Commissions Will Not Be Paid. Any unpaid commissions due to you on Transport policies will now be a claim in the liquidation proceedings. If you have a claim for unpaid commissions or any other amounts due from Transport, you may file a Proof of Claim form in the liquidation proceeding.

Policy Cancellation. Pursuant to Ohio Revised Code 3903.19(D), paragraph 36(c) of the Liquidation Order terminated all policies upon the occurrence of the earlier of: (a) a period of thirty (30) days from the date of the entry of the Order of Liquidation; (b) the expiration of the policy coverage; (c) the date when the insured has replaced insurance coverage with equivalent insurance in another insurer or otherwise terminated the policy; or (d) the Liquidator has effected a transfer of the policy obligations pursuant to R.C. 3903.21(A)(8).

Insurance Guaranty Fund Coverage. The Order of Liquidation triggered (or will trigger) certain obligations of state insurance guaranty associations, including the Ohio Insurance Guaranty Association. These guaranty associations were established by the laws of each state to provide important, but limited, protection to policyholders against an insolvent insurance company's failure to perform its contractual obligations under its policies of insurance.

Premium Remittance. All premiums in your possession from or for the benefit of Transport policyholders must now be immediately forwarded to Transport Insurance Company (in Liquidation), c/o James J. Black, III, Esquire, Integrated Professional Solutions, Ltd., 1617 John F. Kennedy Blvd., Suite 1575, Philadelphia, PA 19103. Pursuant to the Liquidation Order, you are not permitted to retain premiums or provide credits or refunds of premiums to Transport policyholders. You are not permitted to offset premiums. For example:

(a) If a broker, agent, or agency (collectively, the "Agent") received a customer's premium payment for Transport coverage before the Liquidation Order, all Transport premium in the Agent's possession or control must be immediately forwarded to the Chief Deputy Liquidator. Agents are not permitted to hold any premium, whether earned or unearned, or use any portion of such paid premium for purposes of now paying for new or replacement coverage from another insurance company. New or replacement coverage must be

purchased with other funds and all Transport premiums must be immediately forwarded to the Chief Deputy Liquidator.

- (b) Transport's Agents are enjoined and restrained from returning any unearned premium, or any money in their possession collected for premium or any other obligation due to Transport, to policyholders, or their assigns, or to any person other than the Liquidator, and all premium finance companies that have entered into contracts to finance a premium for a policy which was issued by Transport are enjoined and restrained from returning any such premiums or monies due on an obligation of or to Transport and in their possession to anyone other than the Liquidator, and all such persons shall immediately turn over such funds in their possession to the Chief Deputy Liquidator.
- (c) Transactions where an Agent issued a commitment for Transport coverage before the date of the Liquidation Order, but a premium payment for a Transport policy occurred after the date of the Liquidation Order, violate the Liquidation Order. The Liquidation Order prohibits Transport and its Agents from placing insurance with Transport. A Transport policy cannot be issued. If you have not done so already, you should use your best efforts to obtain new coverage from another eligible carrier.

Continued Stay of Litigation. The Liquidation Order permanently enjoins all persons who have claims against Transport from instituting or continuing to prosecute any lawsuit or take any other action that would interfere with the Liquidation proceeding or the possession, control, title, rights, and interests of the Liquidator, as provided by Sections 3903.01 to 3903.59, inclusive of the Ohio Revised Code.

Proofs of Claim. Within seven months after the date of the Liquidation Order, the Liquidator will file with the Court a Proof of Claim process and establish a final bar date for the filing of such claims against the Transport estate.

Inquiries regarding the liquidation should be addressed to: Chief Deputy Liquidator of Transport Insurance Company, by telephone to (610) 989-2099 or by email to liquidator@transportliq.com.

We appreciate and thank you for your anticipated cooperation and early attention to these matters.

Chief Deputy Liquidator

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