



## Financial Statements Year ended 30 April 2024

### TRUSTEES' REPORT

The trustees present their report and the unaudited financial statements of the charity for the year ended **30 April 2024**.

### REFERENCE AND ADMINISTRATIVE DETAILS

The trustees who served the charity during the period were as follows:

Cheryl Atkinson  
Mariusz Adamek  
Jason Atkinson  
George Michael Pop

### STRUCTURE, GOVERNANCE AND MANAGEMENT

The J-Edo Fund governing document is the Small Charity Constitution adopted on the **15<sup>th</sup> of October 2023**.

### OBJECTIVES AND ACTIVITIES

In honour of Jahvon Simmons, the 2021 WAKO K1 Kickboxing British Champion, J-Edo Fund has been established with a clear mission. The fund aims to empower young individuals aged 6 to 16 years old by providing grants that enable their participation in amateur sports at local clubs for a duration of one year, specifically within the discipline of Martial Arts. This initiative is designed not only to enhance physical fitness but also to promote mental health and overall well-being, while simultaneously fostering the development of transferable skills.

Furthermore, we are committed to promoting social inclusion for the public benefit. Our focus extends to young people who are socially excluded, providing them with opportunities to build their capacity and reintegrate into society. Through our dedication to establishing and growing as a charity, we strive to address the unique needs of these young individuals and assist them in overcoming social barriers that hinder their progress.

As part of its initial offerings, J-Edo Fund is pleased to provide one student with a three-month placement at the esteemed Fu Jau Academy. Should the student demonstrate success and secure a full-year placement at the academy, the funding support will continue for the duration of the year. It is important to note that any further placement offers beyond this initial period will be contingent upon future funding availability.

The cost structure associated with this funding initiative is as follows:

- **Annual Funding: £660 per student**
- **Fu Jau Training Kit: £120 per student**

## **ACHIEVEMENTS AND PERFORMANCE**

We are pleased to report on the significant accomplishments of J-Edo Fund during its inaugural year. The following highlights underscore the dedication and support of our community:

- **Fundraising Success:** J-Edo Fund has exceeded its fundraising targets by 149% and 120%, a remarkable achievement that demonstrates the unwavering support of our community.
- **Scholarship Program Milestones:** Two students have been successfully enrolled in our Scholarship program, marking considerable progress toward our mission of supporting education.
- **Website Launch:** We are proud to announce the successful launch of the J-Edo Fund's official website. This platform serves as a tribute to Jahvon's legacy and highlights his journey to becoming the WAKO K1 Kickboxing 2021 British Champion. It also serves as a motivational tool for our students, inspiring them to pursue greatness.

## **FINANCIAL REVIEW**

While the fund experienced a decrease in net movement in funds and incurred expenditure exceeding income in 2024, it is essential to assess financial stability holistically. The fund maintains a healthy balance carried forward from the previous year (£1,120 in 2023 and £1,051 in 2024), providing a financial cushion to support ongoing activities and future initiatives.

## **RESPONSIBILITIES OF THE TRUSTEES**

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each fiscal year which give a true and fair view of the situation of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and applicable Charity (Accounts and Reports) Regulations. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **STATEMENT OF FINANCIAL ACTIVITIES**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
INCOME		
Fundraising activities	862	1,165
<b>TOTAL INCOME</b>	<b>862</b>	<b>1,165</b>
EXPENDITURE		
Grants for students	660	
Equipment for students	238	
Fees	33	45
<b>TOTAL EXPENDITURE</b>	<b>898</b>	<b>0</b>
<b>NET MOVEMENT IN FUNDS</b>	<b>-69</b>	<b>1,120</b>
Reconciliation of funds		
Total funds brought forward	1,120	0
Total funds carried forward	<b>1,051</b>	<b>1,120</b>

All the above amounts relate to continuing activities.

# BALANCE SHEET

	2024	2023
	£	£
CURRENT ASSETS		
Cash at bank and in hand	<u>1,051</u>	<u>1,120</u>
CREDITORS		
Amounts falling due within one year	<u>0</u>	<u>0</u>
NET CURRENT ASSETS	<u>1,051</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>1,051</u>	<u>1,120</u>
<b>TOTAL FUNDS</b>	<u><b>1,051</b></u>	<u><b>1,120</b></u>

These financial statements were approved by the Trustees on the 12.05.2024 and are signed on their behalf by:

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Cheryl Atkinson