

LAKES AT TIMBER COVE POA, INC.

Budget vs. Actuals: 2025 Budget v2 (Dues Increase) - FY25 P&L Classes

January - December 2025

	POA				SKI CLUB				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income												
Dues									\$0.00	\$0.00	\$0.00	0.00%
Dues Off-Water Lots A	18,600.00	19,200.00	-600.00	96.88 %					\$18,600.00	\$19,200.00	\$ -600.00	96.88 %
Dues On-Water Lots B	24,600.00	25,800.00	-1,200.00	95.35 %					\$24,600.00	\$25,800.00	\$ -1,200.00	95.35 %
Dues Ski Club B Lots					17,600.00	17,200.00	400.00	102.33 %	\$17,600.00	\$17,200.00	\$400.00	102.33 %
Dues Ski Club Other						1,200.00	-1,200.00		\$0.00	\$1,200.00	\$ -1,200.00	0.00%
Total Dues	43,200.00	45,000.00	-1,800.00	96.00 %	17,600.00	18,400.00	-800.00	95.65 %	\$60,800.00	\$63,400.00	\$ -2,600.00	95.90 %
Miscellaneous Income									\$0.00	\$0.00	\$0.00	0.00%
Interest Income	889.01	150.00	739.01	592.67 %	619.71	200.00	419.71	309.86 %	\$1,508.72	\$350.00	\$1,158.72	431.06 %
Total Miscellaneous Income	889.01	150.00	739.01	592.67 %	619.71	200.00	419.71	309.86 %	\$1,508.72	\$350.00	\$1,158.72	431.06 %
Tournament Revenue					1,510.00	3,000.00	-1,490.00	50.33 %	\$1,510.00	\$3,000.00	\$ -1,490.00	50.33 %
Total Income	\$44,089.01	\$45,150.00	\$ -1,060.99	97.65 %	\$19,729.71	\$21,600.00	\$ -1,870.29	91.34 %	\$63,818.72	\$66,750.00	\$ -2,931.28	95.61 %
GROSS PROFIT	\$44,089.01	\$45,150.00	\$ -1,060.99	97.65 %	\$19,729.71	\$21,600.00	\$ -1,870.29	91.34 %	\$63,818.72	\$66,750.00	\$ -2,931.28	95.61 %
Expenses												
Hospitality	410.94	500.00	-89.06	82.19 %					\$410.94	\$500.00	\$ -89.06	82.19 %
Insurance Expense									\$0.00	\$0.00	\$0.00	0.00%
Insurance D & O Liability	1,390.00	1,500.00	-110.00	92.67 %					\$1,390.00	\$1,500.00	\$ -110.00	92.67 %
Insurance General Liability	3,317.00	6,100.00	-2,783.00	54.38 %					\$3,317.00	\$6,100.00	\$ -2,783.00	54.38 %
Total Insurance Expense	4,707.00	7,600.00	-2,893.00	61.93 %					\$4,707.00	\$7,600.00	\$ -2,893.00	61.93 %
Landscaping and Groundskeeping									\$0.00	\$0.00	\$0.00	0.00%
Chemicals						3,500.00	-3,500.00		\$0.00	\$3,500.00	\$ -3,500.00	0.00%
Lawn Mower Fuel	245.47	500.00	-254.53	49.09 %					\$245.47	\$500.00	\$ -254.53	49.09 %
Mowing - Common Areas	832.66	4,000.00	-3,167.34	20.82 %					\$832.66	\$4,000.00	\$ -3,167.34	20.82 %
Total Landscaping and Groundskeeping	1,078.13	4,500.00	-3,421.87	23.96 %		3,500.00	-3,500.00		\$1,078.13	\$8,000.00	\$ -6,921.87	13.48 %
Office/General Administrative Expenses									\$0.00	\$0.00	\$0.00	0.00%
Postage and Delivery	20.40	25.00	-4.60	81.60 %					\$20.40	\$25.00	\$ -4.60	81.60 %
Website and Hosting	129.96	350.00	-220.04	37.13 %					\$129.96	\$350.00	\$ -220.04	37.13 %
Total Office/General Administrative Expenses	150.36	375.00	-224.64	40.10 %					\$150.36	\$375.00	\$ -224.64	40.10 %
Professional Fees									\$0.00	\$0.00	\$0.00	0.00%
Accounting fees	1,165.00	1,500.00	-335.00	77.67 %					\$1,165.00	\$1,500.00	\$ -335.00	77.67 %
Legal		2,500.00	-2,500.00						\$0.00	\$2,500.00	\$ -2,500.00	0.00%
Total Professional Fees	1,165.00	4,000.00	-2,835.00	29.13 %					\$1,165.00	\$4,000.00	\$ -2,835.00	29.13 %
Repairs and Maintenance	267.08	5,000.00	-4,732.92	5.34 %					\$267.08	\$5,000.00	\$ -4,732.92	5.34 %
Lake & Shore Maintenance					8,114.31	3,000.00	5,114.31	270.48 %	\$8,114.31	\$3,000.00	\$5,114.31	270.48 %

LAKES AT TIMBER COVE POA, INC.

Budget vs. Actuals: 2025 Budget v2 (Dues Increase) - FY25 P&L Classes

January - December 2025

	POA				SKI CLUB				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Other	42.19	1,500.00	-1,457.81	2.81 %					\$42.19	\$1,500.00	\$ -1,457.81	2.81 %
Total Repairs and Maintenance	309.27	6,500.00	-6,190.73	4.76 %	8,114.31	3,000.00	5,114.31	270.48 %	\$8,423.58	\$9,500.00	\$ -1,076.42	88.67 %
Ski Club Expenses									\$0.00	\$0.00	\$0.00	0.00%
AWSA Dues						330.00	-330.00		\$0.00	\$330.00	\$ -330.00	0.00%
Bouys					514.78	1,500.00	-985.22	34.32 %	\$514.78	\$1,500.00	\$ -985.22	34.32 %
Tournament Expenses					1,432.64	1,200.00	232.64	119.39 %	\$1,432.64	\$1,200.00	\$232.64	119.39 %
Total Ski Club Expenses					1,947.42	3,030.00	-1,082.58	64.27 %	\$1,947.42	\$3,030.00	\$ -1,082.58	64.27 %
Utilities									\$0.00	\$0.00	\$0.00	0.00%
BRA Water Permit	9,540.00	9,000.00	540.00	106.00 %					\$9,540.00	\$9,000.00	\$540.00	106.00 %
Electricity - UCS	3,697.66	3,000.00	697.66	123.26 %					\$3,697.66	\$3,000.00	\$697.66	123.26 %
Water - AMUD	1,766.47	1,000.00	766.47	176.65 %					\$1,766.47	\$1,000.00	\$766.47	176.65 %
Total Utilities	15,004.13	13,000.00	2,004.13	115.42 %					\$15,004.13	\$13,000.00	\$2,004.13	115.42 %
Total Expenses	\$22,824.83	\$36,475.00	\$ -13,650.17	62.58 %	\$10,061.73	\$9,530.00	\$531.73	105.58 %	\$32,886.56	\$46,005.00	\$ -13,118.44	71.48 %
NET OPERATING INCOME	\$21,264.18	\$8,675.00	\$12,589.18	245.12 %	\$9,667.98	\$12,070.00	\$ -2,402.02	80.10 %	\$30,932.16	\$20,745.00	\$10,187.16	149.11 %
NET INCOME	\$21,264.18	\$8,675.00	\$12,589.18	245.12 %	\$9,667.98	\$12,070.00	\$ -2,402.02	80.10 %	\$30,932.16	\$20,745.00	\$10,187.16	149.11 %