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Lazear Advises Scottsdale Tech Provider Interconnect, Inc. on ESOP Transition

COLUMBUS, Ohio, April 9, 2025 - <u>Lazear Capital Partners (Lazear)</u>, a leading investment bank specializing in ESOP and M&A advisory, is pleased to announce its role as exclusive advisor to Interconnect, Inc. (Interconnect), a Scottsdale, AZ-based company, in its transition to an Employee Stock Ownership Plan (ESOP).

Founded in 2006 by David Ginsburg, Interconnect specializes in technical services and internet maintenance, delivering on-site support to businesses across various industries. The company has earned a strong reputation by securing contracts with major internet and cable providers, offering expert solutions for complex matters that require hands-on expertise. The ESOP transaction will ensure the continued success of the company while offering its employees the opportunity to participate in the future growth of the business.

David shared, "This decision is about securing a legacy for the team that's been instrumental in building Interconnect and recognizing their integral role in our future. Transitioning to an ESOP ensures the company will continue to grow, while giving everyone a shared sense of ownership and responsibility for what's ahead. It's truly rewarding to know that the people who've given so much to our success can now directly benefit from the future they've helped shape."

Abran Villegas, Managing Director and Phoenix market leader at Lazear, led the ESOP transaction alongside Troy Starr and Megan Ellis.

"This is a company that has built a strong foundation through the hard work and dedication of its team, and I'm excited to see them benefit from the future they've helped create," stated Abran. "Arizona is home to over 100 ESOPs, and this transition further underscores the growing recognition of the value that employee ownership brings to businesses, their teams, and the communities they serve."

Studies show that ESOP companies often outperform their peers and offer stronger retirement benefits. For Interconnect, this transition brings added financial flexibility and positions the team for continued growth and success.

About Lazear

Headquartered in Columbus, OH, with a nationwide presence, Lazear is a premier middle-market advisory firm specializing in business ownership transitions. Since 1999, the firm has remained dedicated to helping business owners maximize wealth and preserve legacies through customized exit strategies, including ESOPs, M&A, and capital formation.

To learn more, visit www.lazearcapital.com and follow Lazear on LinkedIn.

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