

## Annual General Meeting

Join our virtual Annual General Meeting for an update on what we've been up to for the past year.

[Get Meeting Details](#)

# THE BORROWING CUPBOARD

Annual General Meeting  
November 8 2022

# ORGANIZATION OVERVIEW

- Legal Name: Lake of the Woods Handicapped, Inc. Ontario Corporation Number 545560
- Operating Name: The Borrowing Cupboard, Ontario Master Business License 291202943
- Business Location: St. Joseph Medical Centre, 21 Sylvan Street West, Kenora, ON. P9N 3W7
- Mailing Address: PO Box 462, Kenora, ON. P9N 3X5
- Email Address: [borrowingcupboard@gmail.com](mailto:borrowingcupboard@gmail.com)
- Phone: 807-456-9500
- Website: [www.borrowingcupboard.ca](http://www.borrowingcupboard.ca)
- Status: Charitable non-profit

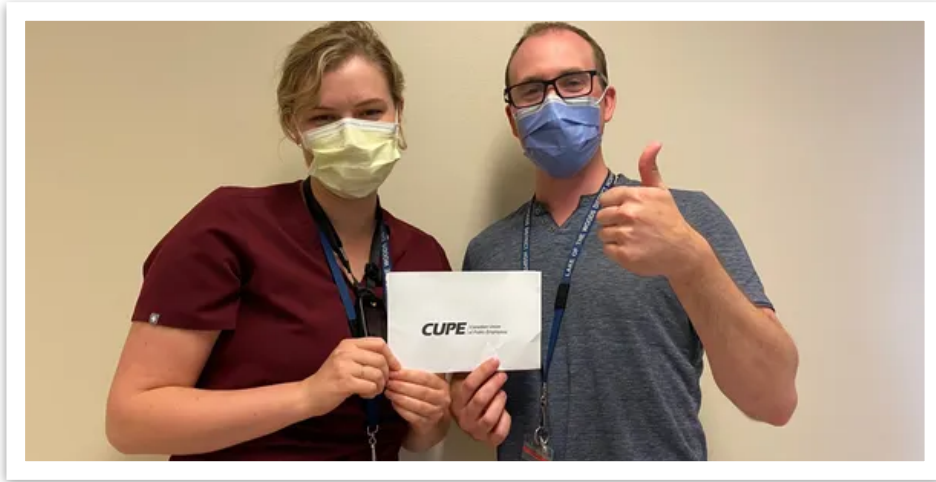
# BOARD MEMBERS

- President: Theresa Bowen
- Treasurer: Shelley Sherrington
- Board Members:
  - Wendy Fraser
  - Brock Chisholm
  - Carrie Davis
  - Nicole Pell
  - Michelle Spencer



# FINANCIAL REPORT

Lake of the Woods Handicapped Inc.  
 (Operating as The Borrowing Cupboard)  
 Statement of Receipts and Disbursements  
 For the Year Ended 31 August 2022



	Budget 2022	2022	2021
<b>Receipts</b>			
Donations	\$ 4,000	\$ 6,515	\$ 1,512
Fundraising and Grants	7,500	7,500	-
	<u>11,500</u>	<u>14,015</u>	<u>1,512</u>
<b>Disbursements</b>			
Advertising	500	424	54
Bank Charges	50	37	15
Equipment	7,500	5,863	-
Fundraising	50	-	-
Insurance	1,600	1,782	-
Office	700	660	112
Phone	600	586	226
Rent	-	-	-
Repairs, maintenance and supplies	500	-	396
Total Disbursements	<u>11,500</u>	<u>9,352</u>	<u>803</u>
Excess of Receipts over Disbursements/ Disbursements over Receipts	<u>\$ -</u>	<u>\$ 4,663</u>	<u>\$ 709</u>

**NOTE:**

The Corporation received Registered Charity Status effective April 16, 2021. Therefore the Comparative Figures are for the 4 1/2 Month Period ended August 31, 2021



# FINANCIAL REPORT

Lake of the Woods Handicapped Inc.  
(Operating as The Borrowing Cupboard)  
Balance Sheet  
As at 31 August 2022

	<u>2022</u>	<u>2021</u>
<b>ASSETS</b>		
Current		
Petty Cash	\$ 300	-
Cash on Hand	-	2580
Bank	11,612	1962
HST Recoverable	<u>140</u>	<u>63</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 12,052</u></u>	<u><u>\$ 4,605</u></u>
 <b>LIABILITIES &amp; EQUITY</b>		
Current		
Client Deposits	\$ 3,770	2680
Accounts Payable	<u>1,694</u>	<u>-</u>
	5,464	2,680
 <b>EQUITY</b>		
Surplus, beginning of period	1,925	1,216
Excess of Receipts over Disbursements/ Disbursements over Receipts for the Period	<u>4,663</u>	<u>709</u>
Surplus, end of period	<u>6,588</u>	<u>1,925</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>\$ 12,052</u></u>	<u><u>\$ 4,605</u></u>

# OPERATIONS REPORT

- From September 1, 2021 to August 31, 2022, the Borrowing Cupboard continued to operate within the Lake of the Woods District Hospital Covid-19 guidelines, masks, hand washing and enhanced cleaning protocols have continued to date.
- During this time period we acquired a new cell phone and new plan as we were having issues with the old phone and the company we were dealing with. The good news was that it only meant a \$5.00 per month increase.

# OPERATIONS REPORT (CONTINUED)

- In October last year, we met with our volunteers who shared what they felt was working with the program and made suggestions about how we could make improvements.
- During the year we have operated with 5 on-call volunteers who have the phone for a period of two weeks at a time.
- We would like to train two more volunteers so we are actively looking for some new people to join these 4 valuable volunteers.
  - Volunteers answer the phone, set up appointment times, meet the client to lend out, return or accept donations to the Borrowing Cupboard. This past year they answered 466 calls which was an increase of 46 calls or 10% over the year before, for an average of 39 calls per month. The months of March, June and July were our busiest months this year.

# OPERATIONS REPORT (CONTINUED)

- This past year we had 184 borrowing transactions and lent out 310 pieces of equipment from the Borrowing Cupboard compared to 248 pieces of equipment last year or a 25% increase.
- Four wheeled walkers, wheelchairs/ transfer wheelchairs and bath seats were the pieces of equipment most in demand this year. Commodes, raised toilet seats, knee scooters and bed rails were borrowed each month.
- The majority of equipment is returned within 90 days.
- We sent out 36 Thank you's for donations of equipment over this past year.



# OPERATIONS REPORT (CONTINUED)

- We have continued to have a very strong relationship with the Lake of the Woods District Hospital Rehabilitation Department. This department has access to the borrowing Cupboard to lend out equipment and two staff, Brock Chisholm and Carrie Davies, are also valuable members of our Board. They help in the training of volunteers and in checking out what equipment is safe and good to lend out, as well, through the hospital they order any new equipment we need to fill low inventory.
- We also have continued to connect with the Vermilion Bay Lions Club as they have medical mobility equipment that they also lend out. They have taken specialized hospital beds, wheelchairs, mattresses, etc. that we are unable to store. If we have a client looking for equipment that we don't have, we connect them with this organization. We have also lent out equipment to residents of Birchwood Terrace and Pinecrest Home if needed.

# EQUIPMENT REPORT



Category	Item	Available
<b>Bath</b>	Bath Seat	123
	Bath Transfer Bench	10
	Bath Safety Bar	4
<b>Commode</b>	Stationary Commode	6
	Wheeled Commode	2
<b>Toilet</b>	Raised Toilet Seat	14
	Toilet Safety Frame	12
<b>Walker</b>	4 Wheeled Walker	14
	2 Wheeled Walker	4
	Knee Walker	2
	4 Point Walker	14
<b>Cane</b>	Cane	Large Assortment
<b>Crutches</b>	Axillary Crutches	Large Assortment
<b>Wheelchair</b>	Wheelchair	13
	Amputee Cushion	4
<b>Bed</b>	Bed Rail	9
<b>Transfer Devices</b>	Transfer Boards	4
	Hoyer Lifts	1
	Super Pole	1
	Portable Ramp	1

# EQUIPMENT REPORT (CONTINUED)

- In 2022, we used donated funds to purchase wheelchairs, amputee cushions, lateral folding walkers, stationary commode chairs and knee walkers as these items are in very high demand.
- In 2023, we plan to order wheeled commodes and knee walkers.



THANK YOU!

Questions?