



M&M (CMP: ₹3435) - October Expiry (28.10.2025) Probability Analysis

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Market View:

Timeframe: October Series Outlook

Moderate upside expected during October.

Based on **technical patterns**, **fundamental strength**, and **sentimental analysis**, the probability estimates for the October expiry are as follows:

Market Direction	Probability	Condition
Upside	55%	Above ATM
Downside	30%	Below ATM

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Flat 15% Within $\pm 1\%$ (Range: 3693 – 3776)

Assumptions & Rationale:

- Festive season boosts auto sales by 10-15% YoY
 - FII selling moderates but DII support continues
 - Geopolitical stability in oil prices and supply chains
 - Bias weekly chart shows a bullish candlestick pattern with recent closes above the 50-week SMA
 - **Expected Range for October:** 3400 – 3580.
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Trade Recommendation:

Strategy: Bullish positional trade with protective hedge.

Buy Future at ₹3450

Buy Protective Put Strike price ₹3400

SL ₹3350 (SPOT)

Target ₹3600 (SPOT)

Exit date 24.10.2025

Risk & Return Analysis:

Margin Requirement ₹57,000

Potential Profit (PP) ₹16,000 (*as of 24/10*)

Potential Loss (PL) ₹10,000

Risk–Reward Ratio 1:1.6

Summary:

The confluence of festive demand, GST benefits, strong fundamentals, and technical positioning supports a bullish bias while maintaining prudent risk management through diversified strategies and proper position sizing.

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About RAPFIN Advisory

RAPFIN Advisory is a fintech-enabled investment research firm offering data-driven, AI-powered insights across equity, F&O, and portfolio strategies for Indian investors. We combine expert analysis with intelligent automation to guide smart decision-making in volatile markets.

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