

Important Premium Information

Your simple guide to understanding Medicare Part B and Part D monthly premium information

Medicare Part B and Part D Monthly Premium Details –

Most new 2021 Medicare enrollees pay \$148.50 monthly for Medicare Part B and have no additional income-related monthly adjustment for Part B. However, if your modified adjusted gross income, as reported on your IRS tax return from two years ago (the most recent information provided to Social Security by the IRS), is above a certain limit, you may pay more. The amount you pay can change each year depending on your income, and you will be contacted by Social Security if you are required to pay more. If you do not agree with the amount you are required to pay for your Part B premium (for example, your income goes down), contact Social Security.

If your yearly income in 2019 (for what you pay in 2021) was			You pay each month In 2021	In 2021 for Part D you pay
File individual tax return	File joint tax return	File married & separate tax return		
\$88,000 or less	\$176,000 or less	\$88,000 or less	\$148.50	Your plan premium
Above \$88,000 up to \$111,000	Above \$176,000 up to \$222,000	Not applicable	\$207.90	\$12.30 +your plan premium
Above \$111,000 up to \$138,000	Above \$222,000 up to \$276,000	Not applicable	\$297.00	\$31.80 +your plan premium
Above \$138,000 up to \$165,000	Above \$276,000 up to \$330,000	Not applicable	\$386.10	\$51.20 +your plan premium
Above \$165,000 and less than \$500,000	Above \$330,000 and less than \$750,000	Above \$88,000 and less than \$412,000	\$475.20	\$70.70 +your plan premium
\$500,000 or above	\$750,000 and above	\$412,000 and above	\$504.90	\$77.10 +your plan premium

If you meet certain income and resource limits, you may qualify for extra help from Medicare to pay the costs of your Medicare premiums and/or prescription drug coverage. Call your State Medicaid Program to see if you qualify.