Investing and Personal Finance Blog

# More stocks worth checking out and my October budgeting plan.

keyword: personal finance, investing, investment, budgeting, money, dividend, stocks

Hello and welcome to the third entry of my **investing** and **personal finance** blog. Thank you for joining me on my journey of learning and improving my own **personal finance**. This week I am going to be sharing some more information about **stocks** and also my October budgeting sheet.

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Description automatically generatedFor a more risk-free **investment** portfolio you should consider diversifying your portfolio with different types of companies. A **stock** that I will be sharing today is a pharmaceutical company. Most large pharmaceutical companies in the US earns a large sum of profits from selling products in pharmacies and reinvesting that **money** into research and innovation. This would mean that the company would not have a lot of money to distribute to its shareholders. But with that said, the more innovation that comes out of the company the more its stock price would rise. Investing in companies like these would be a good long-term investment.

Besides that, I will also be sharing my October **budgeting** plan. I have made a few amendments to my budgeting plan since the last one I shared, and I would like to talk about them today. I will still be using the same template, but I have adjusted the figures a little bit and will be explain why.

**A pharmaceutical company worth checking out!**

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The pharmaceutical company that I will be featuring today is **Abbott Laboratories (ABT)** (link to: <https://www.abbott.com/> ). This is a company that I personally trust because I use its products. I have been consuming its multi-vitamins and other similar products for years now. This company has **invested** a large sum of **money** into structural heart products and results have been positive.

Abbott’s recent clinical trial for an experimental heart structure product have been very favorable too. MedTech called it an epic success in their article about it (link to: <https://www.fiercebiotech.com/medtech/epic-success-fda-approves-abbott-s-upgraded-longer-lasting-replacement-mitral-valve> ). Now would be a good time to jump in and **invest** in this company. Their current **dividend** yield is 1.51%, which is low compared to the other companies that I have mentioned before. Nonetheless, this company has more room to grow and would be a good long-term **investment**.

**Budgeting**

This is my October **budgeting** plan. It is a little different from my previous one for a couple reasons.

The first reason is because I got a pay raise at work, so as you can see, I added more **money** to my salary section.

I have also increased the amount of **money** I get to spend in some other sections like food and clothing. This is because I wanted to be a little more realistic. My previous **budgeting** plan was a little too strict for me and I decided to loosen up a little bit since I got a pay raise. But only a little because I still want to save more **money** for **investments**.

Thanks again for reading. Hope you stick around for the next one where I am going to sharing more market research and news!