PORTFOLIO MEDICS

The **AMP Absolute Return (AMP AR)** portfolios are separately managed accounts comprised of multiple strategies. The strategies below utilize no-load mutual funds and as investment vehicles. The primary goal when constructing the AMP AR portfolios is to protect investment capital as much as possible, especially in uncertain market environments. The low correlation between strategies may reduce the correlation with mainstream financial markets over a full market cycle.

Not only can many of the strategies move to cash and fixed income positions during perceived periods of market instability, they may also invest inversely and utilize leverage. This is in stark contrast to traditional buy-and-hold strategies which generally do not exhibit this type of behavior.

This is not an offering of an investment but an illustration as to how the underlying strategies may work when combined. Investors are assigned to a portfolio by Portfolio Medics based on the investor's risk profile answers. A risk profile questionnaire is provided by a Portfolio Medics representative which will determine the appropriate suitable portfolio, if any, for the investor. Actual allocations may vary. Underlying weightings and strategies may be changed without notice and at any time at the discretion of Portfolio Medics.

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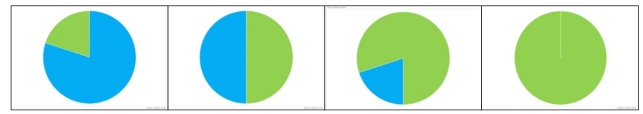
For one on one use only with an authorized Portfolio Medics representative

Hypothetical Model Allocation Data

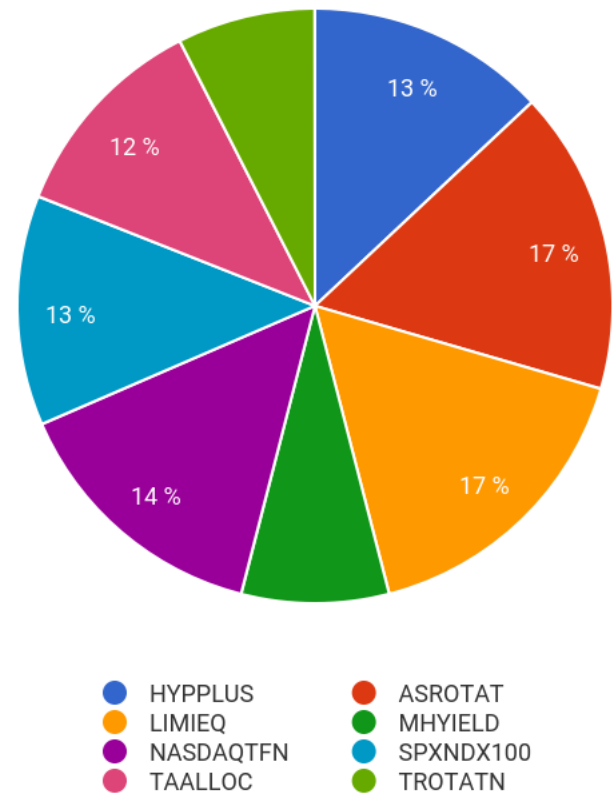


				Risk Score:	*7-23*	*24-40*	*41-57*	*58-75*
Strategy Name	**Predominant Strategy Type**	**May rotate to cash 100%**	**May invest inversely**	**May use leverage**	**AMP AR I Weights**	**AMP AR II Weights**	**AMP AR III Weights**	**AMP AR IV Weights**
Managed High Yield	Bond	●			26	16	8	0
High Yield Plus	Bond	●			38	25	13	0
Tactical Asset Allocation	Equity	●		●	4.7	9.1	11.5	15.5
Long/Inverse Multi Index Equity	Equity	●	●	●	5.7	11.1	16.5	18.5
Active Sector Rotation	Equity	●		●	7.7	12.1	16.5	19.5
Tactical Rotation	Equity	●	●	●	3.5	5.5	7.5	8.5
SPX/NDX	Equity	●	●	●	7.7	10.1	12.5	19.5
NASDAQ Trend Follower	Equity	●	●	●	6.7	11.1	14.5	18.5

- Portfolio Medics (PM) offers tear sheets upon request for each strategy listed above, each with it's own separate disclosures
- The strategies and weightings above may change at any time at the discretion of Portfolio Medics
- The term "cash" may include money market and/or cash equivalent positions up to 100%
- See important disclosures at the end this illustration
- Past hypothetical performance is no Guarantee or Indicator of Future Results

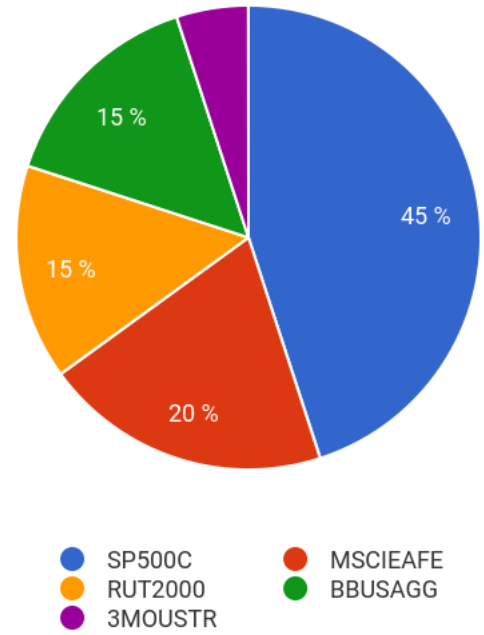
AMP AR III (Net 2.6%)

Ticker	Name	Allocation
HYPPLUS	High Yield Plus (Net 2.6%)	13.00%
ASROTAT	Active Sector Rotation (Net 2.6%)	16.50%
LIMIEQ	LI Multi Idx Eq (Net 2.6%)	16.50%
MHYIELD	Managed High Yield (Net 2.6%)	8.00%
NASDAQTFN	NASDAQ Trend Follower (Net 2.6%)	14.50%
SPXNDX100	SPXNDX (Net 2.6%)	12.50%
TAALLOC	TAA (Net 2.6%)	11.50%
TROTATN	Tactical Rotation (Net 2.6%)	7.50%



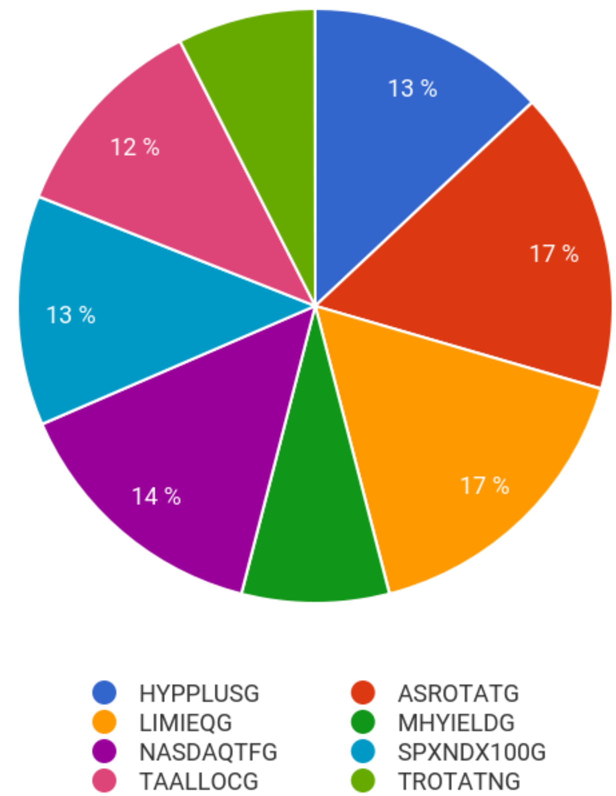
80% Equity Benchmark

Ticker	Name	Allocation
SP500C	S&P 500 Index	45.00%
MSCIEAFE	MSCI EAFE Index (gross div.)	20.00%
RUT2000	Russell 2000 Index	15.00%
BBUSAGG	Bloomberg Barclays U.S. Aggregate Bond Index	15.00%
3MOUSTR	3 Month US Treasury Bill	5.00%



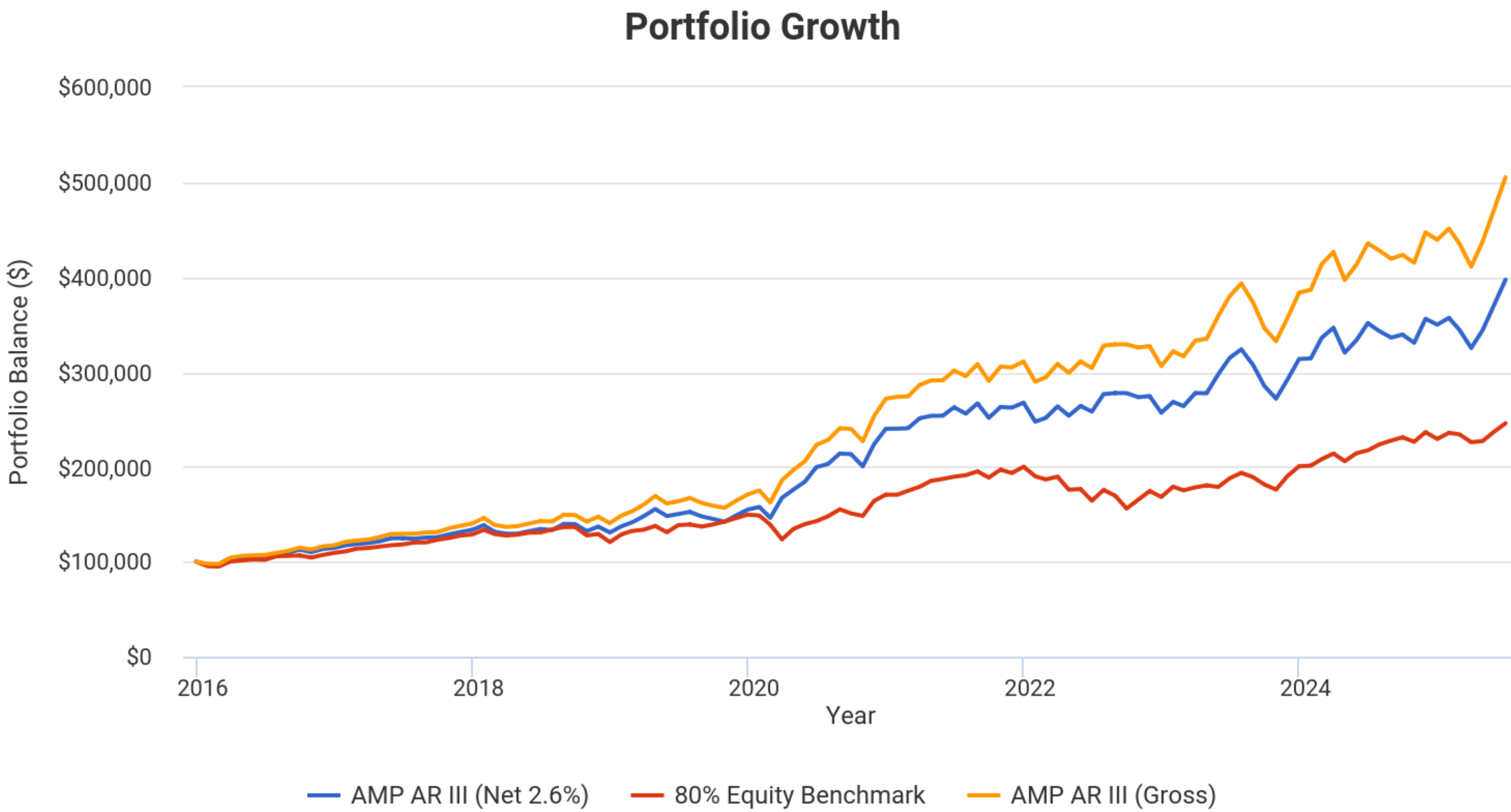
AMP AR III (Gross)

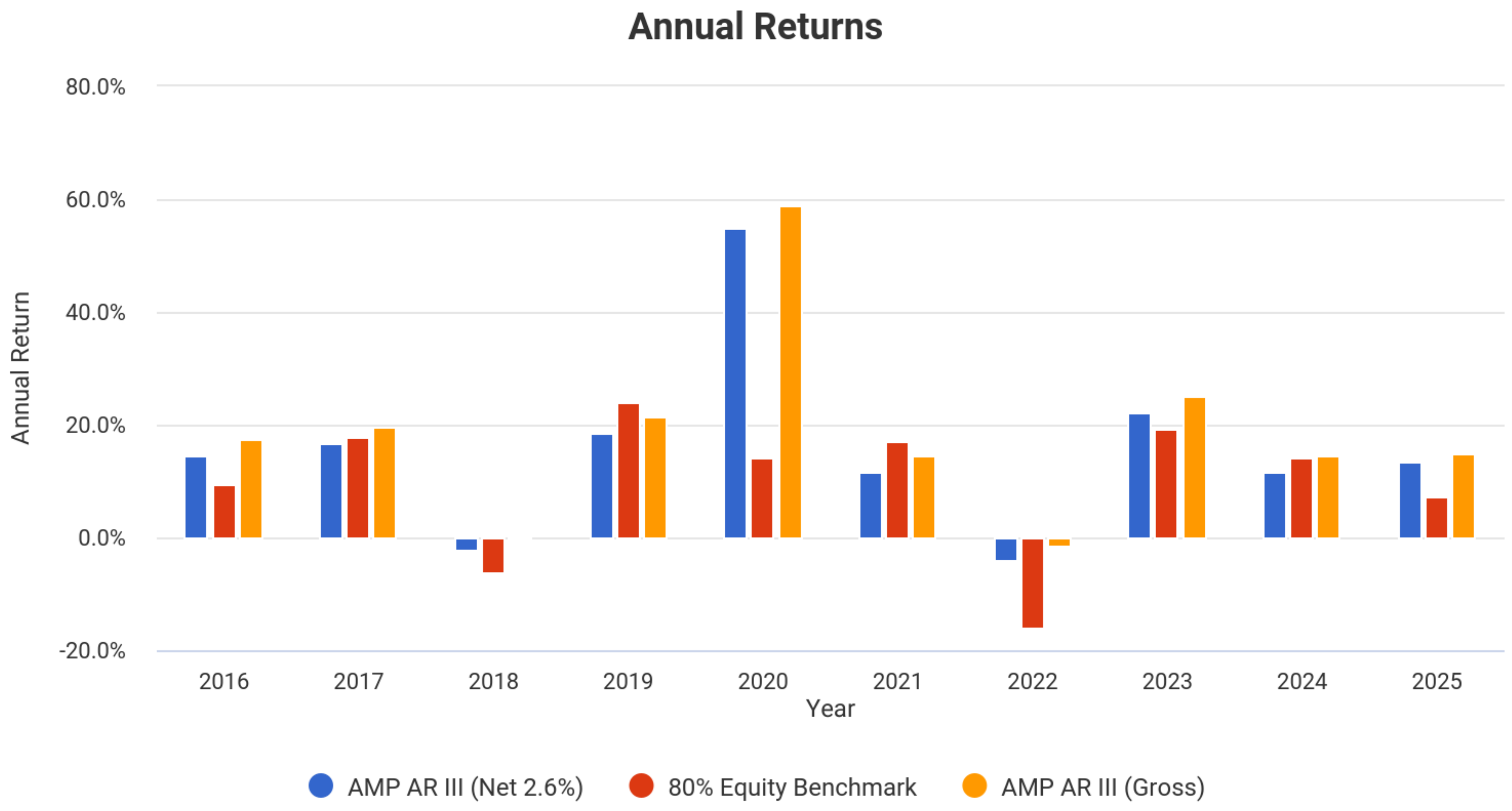
Ticker	Name	Allocation
HYPPLUSG	High Yield Plus (Gross)	13.00%
ASROTATG	Active Sector Rotation (Gross)	16.50%
LIMIEQG	LI Multi Idx Eq (Gross)	16.50%
MHYIELDG	Managed High Yield (Gross)	8.00%
NASDAQTFG	NASDAQ Trend Follower (Gross)	14.50%
SPXNDX100G	SPXNDX (Gross)	12.50%
TAALLOCG	TAA (Gross)	11.50%
TROTATNG	Tactical Rotation (Gross)	7.50%



Portfolio Performance (Jan 2016 - Jun 2025)

Metric	AMP AR III (Net 2.6%)	80% Equity Benchmark	AMP AR III (Gross)
Start Balance	$100,000	$100,000	$100,000
End Balance	$397,231	$245,886	$505,049
End Balance (inflation adjusted)	$294,157	$182,083	$373,998
Annualized Return (CAGR)	15.63%	9.93%	18.59%
Annualized Return (CAGR, inflation adjusted)	12.03%	6.51%	14.90%
Standard Deviation	14.48%	12.72%	14.32%
Best Year	55.03%	23.95%	59.07%
Worst Year	-3.99%	-15.91%	-1.54%
Maximum Drawdown	-16.06%	-22.03%	-15.48%
Sharpe Ratio	0.93	0.65	1.12
Sortino Ratio	1.63	0.97	2.04
Stock Market Correlation	0.60	0.99	0.62


Portfolio Growth
$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$0
Portfolio Balance ($)
2016
2018
2020
2022
2024
Year
AMP AR III (Net 2.6%)
80% Equity Benchmark
AMP AR III (Gross)


Annual Returns
80.0%
60.0%
40.0%
20.0%
0.0%
-20.0%
Annual Return
2016
2017
2018
2019
2020
2021
2022
2023
2024
2025
Year
AMP AR III (Net 2.6%)
80% Equity Benchmark
AMP AR III (Gross)

Trailing Returns

Name	Total Return			Annualized Return			Annualized Standard Deviation	
	3 Month	Year To Date	1 year	3 year	5 year	Full	3 year	5 year
AMP AR III (Net 2.6%)	22.15%	13.57%	13.05%	15.45%	14.75%	15.63%	16.75%	16.10%
80% Equity Benchmark	8.82%	7.22%	13.16%	14.39%	11.50%	9.93%	13.32%	13.52%
AMP AR III (Gross)	22.90%	14.99%	16.00%	18.43%	17.76%	18.59%	16.63%	15.85%

Trailing return and volatility are as of last calendar month ending June 2025

Risk and Return Metrics (Jan 2016 - Jun 2025)

Metric	AMP AR III (Net 2.6%)	80% Equity Benchmark	AMP AR III (Gross)
Arithmetic Mean (monthly)	1.30%	0.86%	1.51%
Arithmetic Mean (annualized)	16.80%	10.82%	19.76%
Geometric Mean (monthly)	1.22%	0.79%	1.43%
Geometric Mean (annualized)	15.63%	9.93%	18.59%
Standard Deviation (monthly)	4.18%	3.67%	4.13%
Standard Deviation (annualized)	14.48%	12.72%	14.32%
Downside Deviation (monthly)	2.29%	2.37%	2.17%
Maximum Drawdown	-16.06%	-22.03%	-15.48%
Stock Market Correlation	0.60	0.99	0.62
Beta (*)	0.55	0.78	0.55
Alpha (annualized)	7.89%	-0.79%	10.36%
R Squared	36.59%	97.40%	38.02%
Sharpe Ratio	0.93	0.65	1.12
Sortino Ratio	1.63	0.97	2.04
Treynor Ratio (%)	24.80	10.51	29.20
Calmar Ratio	0.96	1.29	1.19
Active Return	1.95%	-3.75%	4.91%
Tracking Error	13.62%	4.02%	13.37%
Information Ratio	0.14	-0.93	0.37
Skewness	0.04	-0.47	0.02
Excess Kurtosis	0.17	0.81	0.15
Historical Value-at-Risk (5%)	5.81%	6.47%	5.61%
Analytical Value-at-Risk (5%)	5.39%	5.20%	5.11%
Conditional Value-at-Risk (5%)	7.00%	7.75%	6.72%
Upside Capture Ratio (%)	79.15	75.06	85.62
Downside Capture Ratio (%)	57.77	81.87	52.59
Positive Periods	76 out of 114 (66.67%)	78 out of 114 (68.42%)	78 out of 114 (68.42%)
Gain/Loss Ratio	1.11	0.84	1.17

(*) US stock market is used as the benchmark for calculations. Value-at-risk metrics are monthly values.

AMP AR III (Net 2.6%) Returns

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Inflation	Balance
2016	-2.92%	-0.01%	6.82%	1.10%	0.63%	0.26%	1.50%	1.98%	2.99%	-2.34%	2.96%	0.99%	14.49%	2.07%	$114,489
2017	2.52%	1.04%	0.86%	1.56%	2.65%	0.08%	-0.51%	1.03%	0.29%	2.42%	1.92%	1.75%	16.70%	2.11%	$133,611
2018	3.66%	-4.97%	-1.61%	0.02%	2.05%	1.72%	-0.84%	4.90%	-0.19%	-5.31%	3.64%	-4.55%	-2.13%	1.91%	$130,761
2019	5.05%	2.97%	4.64%	5.02%	-4.72%	1.44%	1.51%	-3.11%	-1.80%	-2.10%	4.65%	4.18%	18.42%	2.29%	$154,853
2020	1.81%	-7.23%	14.41%	5.13%	4.84%	8.25%	1.69%	5.38%	-0.26%	-6.04%	11.66%	7.24%	55.03%	1.36%	$240,068
2021	0.05%	0.18%	4.39%	1.00%	0.04%	3.52%	-2.56%	4.22%	-5.69%	4.51%	-0.25%	2.02%	11.48%	7.04%	$267,636
2022	-7.49%	1.60%	4.80%	-3.71%	4.03%	-2.24%	7.14%	0.40%	-0.01%	-1.56%	0.45%	-6.41%	-3.99%	6.45%	$256,957
2023	4.43%	-1.63%	5.21%	-0.09%	7.25%	5.77%	2.88%	-5.08%	-7.22%	-4.68%	7.31%	7.52%	22.06%	3.35%	$313,647
2024	0.17%	6.93%	3.16%	-7.57%	4.08%	5.39%	-2.40%	-1.98%	0.96%	-2.56%	7.66%	-1.75%	11.52%	2.89%	$349,779
2025	2.04%	-3.52%	-5.57%	5.71%	7.86%	7.13%							13.57%	1.20%	$397,231

Annual return for 2025 is from 01/01/2025 to 06/30/2025

80% Equity Benchmark Returns

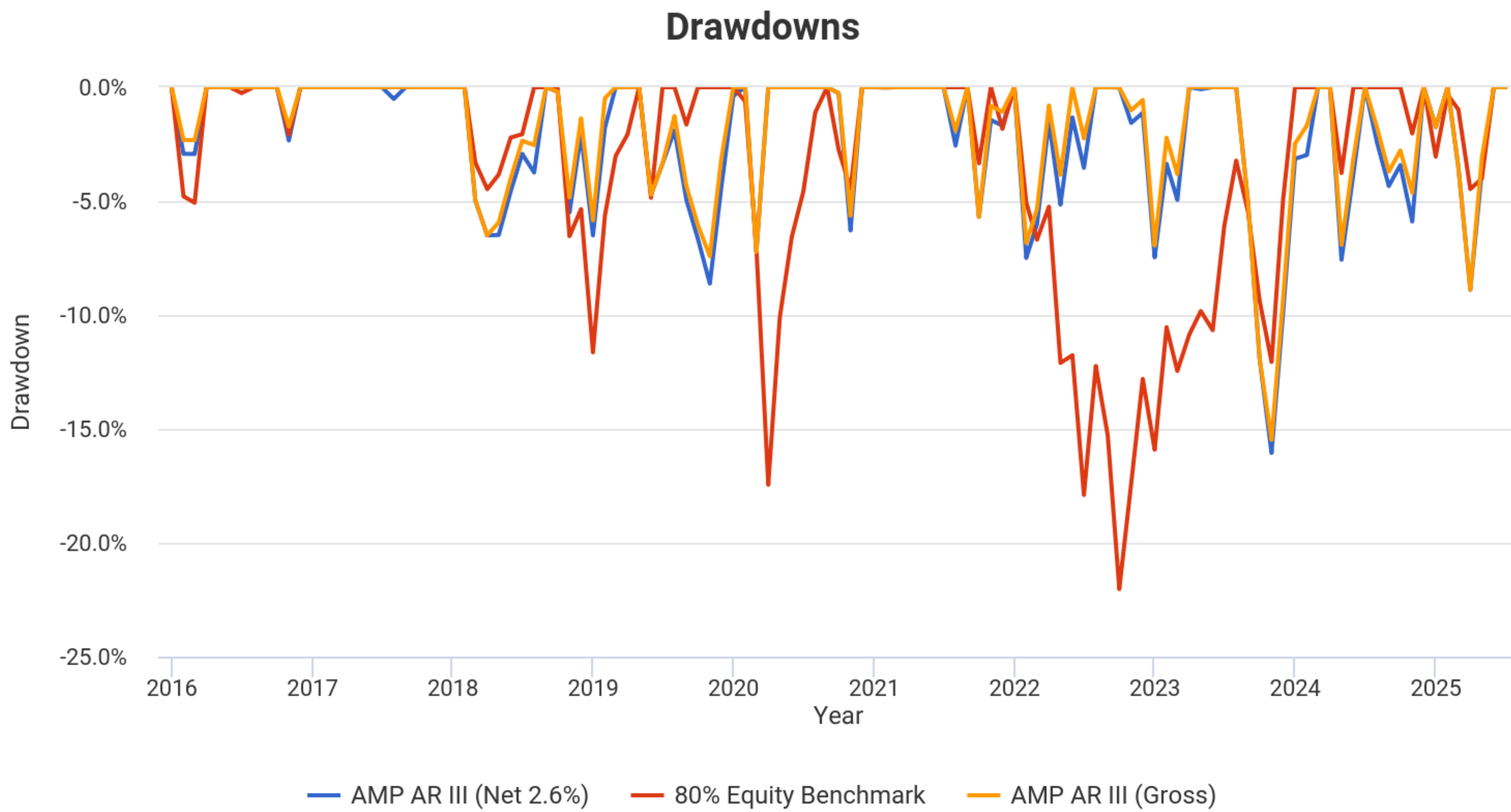
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Inflation	Balance
2016	-4.79%	-0.30%	5.62%	1.05%	0.99%	-0.26%	3.64%	0.34%	0.42%	-2.08%	2.66%	2.03%	9.29%	2.07%	$109,290
2017	1.53%	2.47%	0.64%	1.28%	1.25%	0.73%	1.72%	0.08%	2.31%	1.53%	2.05%	0.87%	17.71%	2.11%	$128,648
2018	3.81%	-3.31%	-1.21%	0.67%	1.69%	0.15%	2.45%	1.91%	-0.04%	-6.50%	1.27%	-6.64%	-6.21%	1.91%	$120,663
2019	6.78%	2.79%	0.98%	2.99%	-4.85%	5.68%	0.54%	-1.64%	1.68%	2.17%	2.55%	2.51%	23.95%	2.29%	$149,563
2020	-0.62%	-6.45%	-11.21%	8.91%	3.91%	2.13%	3.65%	4.93%	-2.74%	-1.77%	10.67%	4.00%	14.09%	1.36%	$170,636
2021	-0.02%	2.44%	2.42%	3.49%	1.06%	1.26%	0.83%	2.10%	-3.34%	4.44%	-1.83%	3.45%	17.27%	7.04%	$200,099
2022	-5.06%	-1.72%	1.55%	-7.24%	0.38%	-6.95%	6.89%	-3.48%	-7.96%	5.95%	5.55%	-3.56%	-15.91%	6.45%	$168,257
2023	6.39%	-2.14%	1.82%	1.16%	-0.93%	5.11%	3.06%	-2.33%	-4.11%	-2.97%	8.08%	5.48%	19.22%	3.35%	$200,603
2024	0.27%	3.43%	2.85%	-3.77%	4.09%	1.38%	2.93%	1.77%	1.51%	-2.03%	4.49%	-3.05%	14.32%	2.89%	$229,330
2025	2.80%	-0.65%	-3.53%	0.48%	4.41%	3.72%							7.22%	1.20%	$245,886

Annual return for 2025 is from 01/01/2025 to 06/30/2025

AMP AR III (Gross) Returns

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	Inflation	Balance
2016	-2.32%	-0.01%	6.82%	1.70%	0.63%	0.26%	2.11%	1.98%	2.98%	-1.73%	2.95%	0.99%	17.31%	2.07%	$117,309
2017	3.13%	1.03%	0.87%	2.16%	2.65%	0.08%	0.09%	1.03%	0.29%	3.02%	1.92%	1.75%	19.50%	2.11%	$140,182
2018	4.25%	-4.97%	-1.61%	0.61%	2.04%	1.73%	-0.19%	4.91%	-0.19%	-4.66%	3.64%	-4.54%	0.36%	1.91%	$140,683
2019	5.70%	2.97%	4.64%	5.67%	-4.72%	1.44%	2.16%	-3.11%	-1.80%	-1.45%	4.65%	4.18%	21.46%	2.29%	$170,878
2020	2.46%	-7.23%	14.41%	5.77%	4.84%	8.25%	2.34%	5.37%	-0.26%	-5.40%	11.67%	7.24%	59.07%	1.36%	$271,823
2021	0.70%	0.18%	4.39%	1.65%	0.04%	3.52%	-1.91%	4.22%	-5.69%	5.16%	-0.26%	2.02%	14.39%	7.04%	$310,941
2022	-6.84%	1.60%	4.80%	-3.06%	4.03%	-2.25%	7.79%	0.39%	-0.01%	-0.99%	0.45%	-6.42%	-1.54%	6.45%	$306,151
2023	5.08%	-1.63%	5.21%	0.56%	7.25%	5.76%	3.53%	-5.08%	-7.22%	-4.03%	7.31%	7.52%	25.25%	3.35%	$383,443
2024	0.82%	6.93%	3.16%	-6.92%	4.08%	5.39%	-1.76%	-1.98%	0.96%	-1.91%	7.66%	-1.75%	14.54%	2.89%	$439,210
2025	2.69%	-3.52%	-5.57%	6.36%	7.86%	7.13%							14.99%	1.20%	$505,049

Annual return for 2025 is from 01/01/2025 to 06/30/2025



Drawdowns for Historical Market Stress Periods

Stress Period	Start	End	AMP AR III (Net 2.6%)	80% Equity Benchmark	AMP AR III (Gross)
COVID-19 Start	Jan 2020	Mar 2020	-7.23%	-17.45%	-7.23%

Drawdowns for AMP AR III (Net 2.6%) (worst 10)

Rank	Start	End	Length	Recovery By	Recovery Time	Underwater Period	Drawdown
1	Aug 2023	Oct 2023	3 months	Feb 2024	4 months	7 months	-16.06%
2	Feb 2025	Mar 2025	2 months	May 2025	2 months	4 months	-8.89%
3	May 2019	Oct 2019	6 months	Jan 2020	3 months	9 months	-8.62%
4	Apr 2024	Apr 2024	1 month	Jun 2024	2 months	3 months	-7.57%
5	Jan 2022	Jan 2022	1 month	Jul 2022	6 months	7 months	-7.49%
6	Sep 2022	Dec 2022	4 months	Mar 2023	3 months	7 months	-7.47%
7	Feb 2020	Feb 2020	1 month	Mar 2020	1 month	2 months	-7.23%
8	Feb 2018	Mar 2018	2 months	Aug 2018	5 months	7 months	-6.50%
9	Sep 2018	Dec 2018	4 months	Feb 2019	2 months	6 months	-6.50%
10	Sep 2020	Oct 2020	2 months	Nov 2020	1 month	3 months	-6.29%

Drawdowns for 80% Equity Benchmark (worst 10)

Rank	Start	End	Length	Recovery By	Recovery Time	Underwater Period	Drawdown
1	Jan 2022	Sep 2022	9 months	Dec 2023	1 year 3 months	2 years	-22.03%
2	Jan 2020	Mar 2020	3 months	Aug 2020	5 months	8 months	-17.45%
3	Sep 2018	Dec 2018	4 months	Apr 2019	4 months	8 months	-11.64%
4	Jan 2016	Feb 2016	2 months	Mar 2016	1 month	3 months	-5.07%
5	May 2019	May 2019	1 month	Jun 2019	1 month	2 months	-4.85%
6	Feb 2018	Mar 2018	2 months	Jul 2018	4 months	6 months	-4.48%
7	Dec 2024	Mar 2025	4 months	May 2025	2 months	6 months	-4.47%
8	Sep 2020	Oct 2020	2 months	Nov 2020	1 month	3 months	-4.47%
9	Apr 2024	Apr 2024	1 month	May 2024	1 month	2 months	-3.77%
10	Sep 2021	Sep 2021	1 month	Oct 2021	1 month	2 months	-3.34%

Drawdowns for AMP AR III (Gross) (worst 10)

Rank	Start	End	Length	Recovery By	Recovery Time	Underwater Period	Drawdown
1	Aug 2023	Oct 2023	3 months	Feb 2024	4 months	7 months	-15.48%
2	Feb 2025	Mar 2025	2 months	May 2025	2 months	4 months	-8.89%
3	May 2019	Oct 2019	6 months	Dec 2019	2 months	8 months	-7.42%
4	Feb 2020	Feb 2020	1 month	Mar 2020	1 month	2 months	-7.23%
5	Sep 2022	Dec 2022	4 months	Mar 2023	3 months	7 months	-6.95%
6	Apr 2024	Apr 2024	1 month	Jun 2024	2 months	3 months	-6.92%
7	Jan 2022	Jan 2022	1 month	May 2022	4 months	5 months	-6.84%
8	Feb 2018	Mar 2018	2 months	Aug 2018	5 months	7 months	-6.50%
9	Sep 2018	Dec 2018	4 months	Feb 2019	2 months	6 months	-5.85%
10	Sep 2021	Sep 2021	1 month	Dec 2021	3 months	4 months	-5.69%

Disclosures:

- Disclosure: Portfolio Medics, LLC ("PM") is a registered investment adviser. The returns represented in this illustration are a hypothetical example of how the models may work as designed. The performance data illustrated was generated with software through back testing a defined set of strategies as illustrated, rebalancing annually. The performance data provided is a calculation of the combined return of a combination of multiple underlying strategies which has been offset by PMs maximum 2.6% management fee. Custodial and transaction fee expenses (including short term redemption fees) are not considered. PM maintains records of all back-tested data. The data presented is an example of how this model may work and is not the offering of any investment management program. Performance information assumes reinvestment of all dividends and other earnings, if any. Activity in client accounts may be different from that shown individual returns may vary substantially from those presented due to differences in the timing of contributions and withdrawals, account start dates, actual fees paid, amount of each investment, specific timing of trades, and actual security used, all of which may vary from account to account. This data does not represent a dollar weighted, daily average of results of all of PM's managed accounts and therefore is to be considered hypothetical. The model performance illustrated does not reflect the impact of taxes. This illustration utilizes monthly returns and therefore may understate volatility. No claim is made that the model will perform in the future as in the past or as illustrated. Also, there can be no assurances that the model will produce a profit in the future; it is probable that the models will produce losses in the future. The models are fully discretionary and managed by PM. All performance results have been compiled solely by PM, are unaudited, and have not been independently verified. All information, including that used to compile charts, is obtained from sources believed to be reliable, but PM does not guarantee its reliability. Information pertaining to PM's advisory operations, services, and fees is set forth in PM's current disclosure statement, a copy of which is available from PM upon request. No current or prospective client should assume that the future performance of any specific investment, investment strategy or product referred to directly or indirectly by a representative of PM, on its web site or unaffiliated third-party web site will be profitable or equal to performance levels shown. PM determines all asset allocations within and is responsible for initial and ongoing suitability, determination, and client communication.
- Hypothetical Performance Disclosure: Performance results reflect hypothetical results described above that were achieved by means of the retroactive application of a back tested model, and as such, the corresponding results have inherent limitations, including: (1) the model results do not reflect the results of actual trading using client assets, but were achieved by means of the retroactive application of each of the above referenced models, certain aspects of which may have been designed with the benefit of hindsight; (2) back tested performance may not reflect the impact that any material market or economic factors might have had on the adviser's use of the model if the model had been used during the period to actually mange client assets; (3) for various reasons (including the reasons indicated above), PM's clients may have experienced investment results during the corresponding time periods that were materially different from those portrayed in the model.
- Different types of investments involve varying degrees of risk, and this degree of risk can change without warning depending upon market conditions. There can be no assurance that any specific investment will either be profitable or remain suitable for a client's or prospective client's portfolio. No client or prospective client should assume that any information presented and/or made available by a PM representative or on its web site serves as the receipt of or a suitable substitute for personalized individual advice from PM or any other investment professional.
- Further, the charts and graphs contained herein should not serve as the sole determining factor for making investment decisions. Despite PM's efforts to capture and quantify the key financial and economic relationships in the global financial markets, our knowledge about many of the important linkages is far from complete and likely will remain so. Every investment model, no matter how detailed or how well designed, conceptually, and empirically, is a vastly simplified representation of the securities markets with all its intricacies and variables. If there has been a change in your investment objectives or financial situation, you are encouraged to advise PM immediately. To the extent that you have any questions regarding the applicability of any specific issue discussed to your individual situation, you are encouraged to consult with PM.
- Past performance may not be indicative of future results. Therefore, no current or prospective client should assume that future performance will be profitable or equal to either the hypothetical PM performance results reflected or any corresponding historical index. The historical index performance results are provided exclusively for comparison purposes and are for general comparative information to assist an individual client or prospective client in determining whether the performance of a PM portfolio performance meets, or continues to meet, his/her investment objective(s).
- 40% Equity Benchmark is composed of 50% Barclays U.S. Aggregate Bond, 25% S&P 500, 10% 3-Month T-Bill, 10% MSCI EAFE, 5% Russell 2000.
- 60% Equity Benchmark is composed of 35% Barclays U.S. Aggregate Bond, 35% S&P 500, 15% MSCI EAFE, 10% Russell 2000, 5% 3-Month T-Bill.
- 80% Equity Bencmark is composed of 45% S&P 500, 20% MSCI EAFE, 15% Barclays U.S. Aggregate Bond, 15% Russell 2000, 5% 3-Month T-Bill.
- 100% Equity Benchmark is composed of 55% S&P 500, 25% MSCI EAFE, 20% Russell 2000.
- Index disclosures: S&P 500 Total Return Index - The S&P 500 Total Return Index (the "S&P") is a market capitalization-weighted index of 500 widely held stocks often used as a proxy for the stock market. Standard & Poor's choses the member companies for the S&P based on market size, liquidity, and industry group representation. Included are the common stocks of industrial, financial, utility, and transportation companies. Total return indices reflect the reinvestment of interest, capital gains, distributions, and dividends. Barclays Aggregate Bond Index - The Barclays Aggregate Bond Index measures the performance of all U.S. investment grade bonds. The MSCI EAFE Index is designed to represent the performance of large and mid-cap securities across 21 developed markets, including countries in Europe, Australasia and the Far East, excluding the U.S. and Canada. The Russell 2000 Index is a small-cap stock market index of the smallest 2,000 stocks in the Russell 3000 Index. 3 Month US T Bill Index is intended to track the daily performance of 3 month US Treasury bills.
- It should not be assumed that Portfolio Medics program holdings will correspond directly to any such comparative index. Since individuals cannot invest directly into any index, deductions for management fees or other custodial or transaction charges are not considered. These charges, if applicable, would reduce the overall return of the illustrated indexes.
- Many of the PM strategies shown involve investing in mutual funds as well as other types of securities. Mutual fund shares, stocks, bonds, ETFs, and other securities are not insured by the FDIC or any other agency, are not guaranteed by any financial institution, are not obligations of any financial institution, and involve investment risk, including possible loss of principal.
- PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE PERFORMANCE All economic and performance information is historical and not indicative of future results.