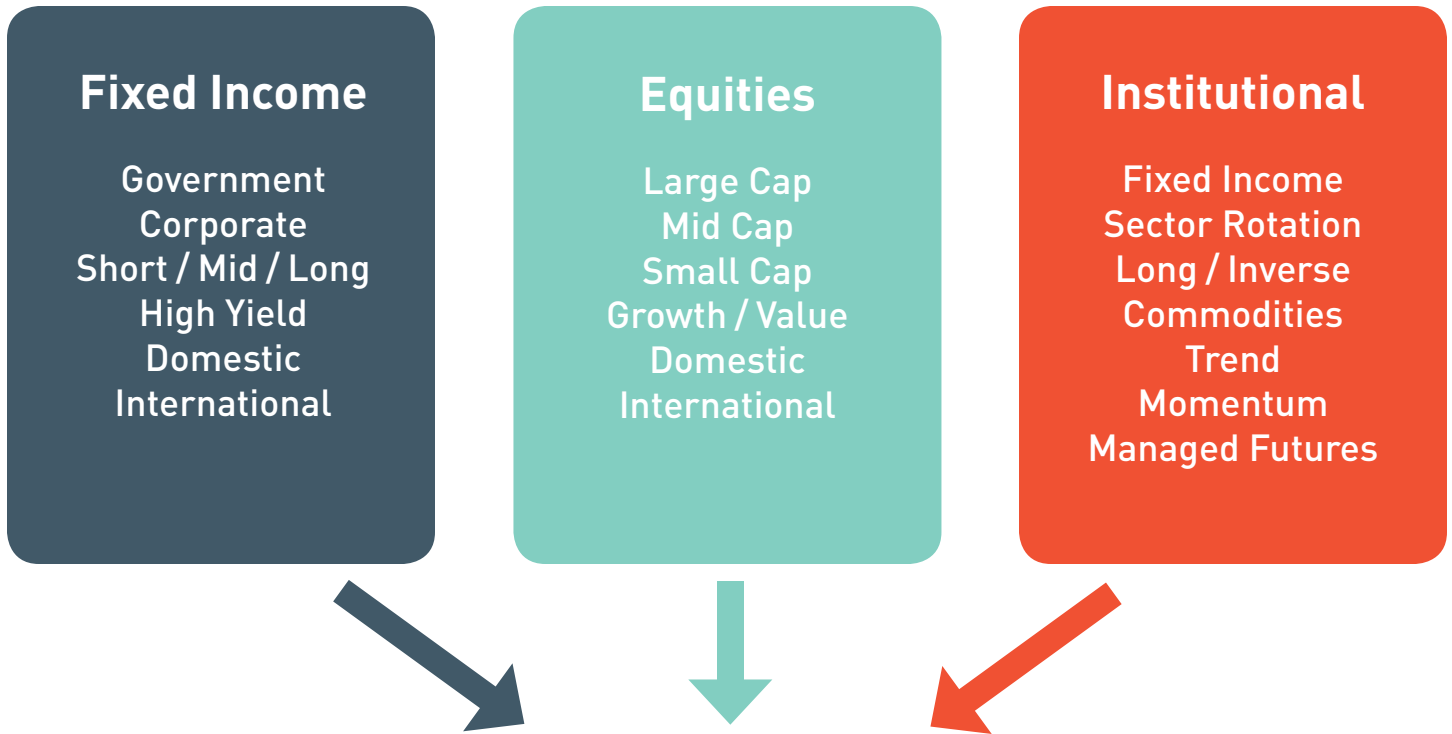
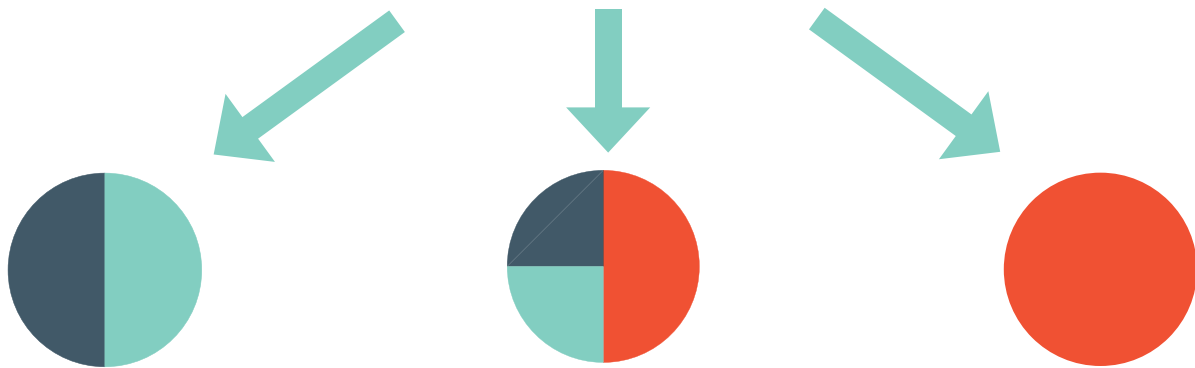




 PORTFOLIO MEDICS



- Buy-and-hold
- Always invested in the market
- Tax efficient
- Low cost
- Low turnover
- Considered diversified among all major asset classes

- Combines Passive and Active
- "Core-Satellite"
- Goal is to reduce volatility

- Actively managed
- May invest up to 100% in money market
- Reactive to market conditions
- Low correlation to Passive models
- "Sophisticated diversification"
- Multiple strategies per model