

Kankakee River Metropolitan Agency

Budget Worksheet

16% SET ASIDE

4/30/2024

Budget 4/30/2024

REVENUES

Operation & Maintenance Payments (Allocated by Flows)

4010 · City of Kankakee	6,812,760
4020 · Village of Bradley	1,494,504
4030 · Village of Bourbonnais	3,109,128
4040 · Village of Aroma Park	52,680
Revenue subtotal	11,469,072

Other Operating Revenue

4400 · Hauled In Waste	1,750,000
4500 · Septic Income	275,000
Other Operating Revenue subtotal	2,025,000

TOTAL REVENUES	13,494,072
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EXPENSES

General and Administrative

6005 · Management Services	105,000
6030 · Financial & Administrative	120,000
6040 · Administrative Expense	35,000
6045 · IT & Software Expense	46,000
6115 · Audit Services	21,000
6120 · Community Contributions	1,000
6150 · Depreciation	3,190,000
6200 · Director's Fees	16,800
6210 · Dues and Subscriptions	13,500
6261 · Workmen's Comp Insurance	125,000
6262 · General Liability	270,000
6264 · Fiduciary Liability Insurance	3,500
6360 · Laboratory Fees	400,000
6380 · Legal Expense	50,000
6420 · Miscellaneous	4,500
6550 · P.I.L.O.T. Fees	100,000

Total General and Administrative	4,501,300
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Operations & Maintenance - KRMA

6117 · Chemicals	385,000
6221 · Health Insurance	325,000
6222 · 401K	120,300
6224 · Short & Long Term Disability	4,300
6225 · Employee Life Insurance	8,400
6561 · O & M Salaries	1,570,400
6562 · O & M Overtime	32,400
6570 · Admin Salaries and Wages - Other	467,300
6590 · Permit Expense - Other	52,500
6600 · Repairs & Maintenance-Bldg	195,000
6680 · Repairs & Maintenance-Equip - Other	370,000
6700 · Sludge Removal	650,000
6710 · Supplies	100,000
6722 · Social Security and Medicare	157,100
6724 · State Unemployment Tax Expense	2,800
6800 · Travel	500

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	Budget 4/30/2024
6820 · Telephone	25,000
6971 · Electric	350,000
6972 · Gas	225,000
6973 · Water	40,000
6981 · Fuel	30,000
6982 · Repairs & Maintenance	15,000
6050 · Cleaning Services	32,712
6125 · Bank/Finance Charges/Late Pymnt	4,200
6130 · Continuing Education & Training	11,000
6390 · Professional Fees	125,000
6840 · E-Waste Grant Project	75,000
6960 · Uniforms & Linen Service	25,000
Total Operations and Maintenance Expenses	5,398,912
Total Expense	9,900,212
Net Income before Other Income (Expense)	3,593,860

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Other Income/Expense

6320 · Interest Expense	
6320 · Interest Expense - IEPA Loan 1 (#2364)	34,039
6320 · Interest Expense - IEPA Loan 2 (#3334)	80,195
6320 · Interest Expense - IEPA Loan 3 (#4836)	217,049
6320 · Interest Expense - IEPA Loan 4 (#4992)	22,470
6320 · Interest Expense - IEPA Loan 5 (#4868)	224,070
6320 · Interest Expense - IEPA Loan 6 (#4869)	258,916
6320 · Interest Expense - Bond 2016	255,000
9060 · Finance Charge Income	-
9050 · Interest Income	(25,000)
9080 · Grant Revenue	-
9100 · Amortization-O.I.P.	(140,000)
Total Other (Income) / Expense	926,740

NET INCOME	2,667,120
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OTHER CASH NEEDS:

Debt Service and Debt Service Reserve Expenditures

Principal - IEPA Loan 1 (#2364)	404,868
Principal - IEPA Loan 2 (#3334)	588,647
Principal - IEPA Loan 3 (#4836)	741,885
Principal - IEPA Loan 4 (#4992)	84,710
Principal - IEPA Loan 5 (#4868)	929,009
Principal - IEPA Loan 6 (#4869)	899,018
Principal - Bond 2017	1,185,000

Cash Outlays not in above expenditures:

Bond reserve required transfer - \$10,000/mo	120,000
Add'l bond set aside rate per rate set below	763,980

Total other cash needs	5,717,118
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