

ORDINANCE NO. 2025-01

**AN ORDINANCE ADOPTING KANKAKEE RIVER
METROPOLITAN AGENCY BUDGET FOR
FISCAL YEAR MAY 1, 2025 TO APRIL 30, 2026**

WHEREAS, pursuant to the Illinois Municipal Budget Law, the Kankakee River Metropolitan Agency (“Agency”) is required to adopt an annual budget following a public hearing; and

WHEREAS, pursuant to notice in accordance with the law, the Board of Directors held a public hearing concerning the Agency’s proposed tentative budget on June 26, 2025, which budget was placed on file for public inspection in the offices of the Agency for the requisite period of time prior to the hearing; and

WHEREAS, at the hearing, the public was invited to ask questions and offer comments; and

WHEREAS, the Board has determined that no further changes to the tentative budget were necessary, and that it is in the best interest of the Agency that said budget as proposed be approved and adopted as the Kankakee River Metropolitan Agency 2025-26 Budget for the year beginning May 1, 2025 and ending April 30, 2026.

NOW, THEREFORE, be it ordained by the Board of Directors of the Kankakee River Metropolitan Agency, Kankakee, Illinois, as follows:

SECTION 1: That the Board of Directors hereby approves and adopts the Budget attached to and incorporated herein as Exhibit A as the Budget for the May 1, 2025– April 30, 2026 Fiscal Year of the Agency.

SECTION 2: That this Ordinance shall take effect from and after its passage, approval, and publication as provided by law.

ADOPTED this 26th day of June, 2025.

AYES: 7

NAYS: 0

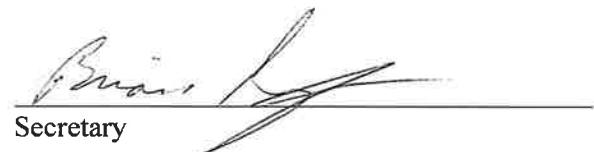
ABSENT: 0

APPROVED this 26th day of June, 2025.



Chairman

ATTEST:



Secretary

**Kankakee River Metropolitan Agency
Statement of Revenues, Expenses and Changes in Net Position
Budget Worksheet**

4/30/2026

**Budget
FY 4-30-2026**

REVENUES

Operation & Maintenance Payments (Allocated by Flows)

4010 · City of Kankakee	7,748,748
4020 · Village of Bradley	1,654,380
4030 · Village of Bourbonnais	3,516,132
4040 · Village of Aroma Park	57,492
Revenue subtotal	12,976,752
Other Operating Revenue	
4200 · Miscellaneous Income	-
4400 · Hauled In Waste	1,206,000
4500 · Septic Income	280,000
Other Operating Revenue subtotal	1,486,000
TOTAL REVENUES	14,462,752

EXPENSES

General and Administrative

6005 · Management Services	115,000
6030 · Financial & Administrative	120,000
6040 · Administrative Expense	40,500
6045 · IT & Software Expense	45,000
6100 · Amortization-Issuance Costs	190,000
6115 · Audit Services	22,450
6120 · Community Contributions	1,000
6150 · Depreciation	3,190,000
6200 · Director's Fees	16,800
6210 · Dues and Subscriptions	10,000
6261 · Workmen's Comp Insurance	140,000
6262 · General Liability	345,000
6264 · Fiduciary Liability Insurance	-
6360 · Laboratory Fees	385,000
6380 · Legal Expense	55,000
6420 · Miscellaneous	4,500
6550 · P.I.L.O.T. Fees	100,000
Total General and Administrative	4,780,250

Operations & Maintenance - KRMA

6117 · Chemicals	365,000
6221 · Health Insurance	375,000
6222 · 401K	160,000
6224 · Short & Long Term Disability	750
6225 · Employee Life Insurance	9,000
6561 · O & M Salaries	1,675,000
6562 · O & M Overtime	32,400
6570 · Admin Salaries and Wages - Other	495,000
6590 · Permit Expense - Other	52,500
6680 · Repairs & Maintenance-Equip - Other	900,000
6700 · Sludge Removal	635,000
6710 · Supplies	90,000
6722 · Social Security and Medicare	175,000
6724 · State Unemployment Tax Expense	21,500
6800 · Travel	500

Kankakee River Metropolitan Agency
 Statement of Revenues, Expenses and Changes in Net Position
 Budget Worksheet

4/30/2026

	Budget FY 4-30-2026
6820 · Telephone	25,000
6971 · Electric	900,000
6972 · Gas	200,000
6973 · Water	37,500
6981 · Fuel	30,000
6982 · Repairs & Maintenance	-
6050 · Cleaning Services	36,000
6125 · Bank/Finance Charges/Late Pymnt	10,000
6130 · Continuing Education & Training	15,000
6390 · Professional Fees	75,000
6840 · E-Waste Grant Project	75,000
6960 · Uniforms & Linen Service	29,000
Total Operations and Maintenance Expenses	6,419,150
Total Expense	11,199,400
Net Income before Other Income (Expense)	3,263,352
Other Income/Expense	
6320 · Interest Expense	
6320 · Interest Expense - IEPA Loan 1 (#2364)	13,413
6320 · Interest Expense - IEPA Loan 2 (#3334)	65,340
6320 · Interest Expense - IEPA Loan 3 (#4836)	182,406
6320 · Interest Expense - IEPA Loan 4 (#4992)	19,153
6320 · Interest Expense - IEPA Loan 5 (#4868)	187,688
6320 · Interest Expense - IEPA Loan 6 (#4869)	222,506
6320 · Interest Expense - Bond 2016	164,750
9060 · Finance Charge Income	-
9050 · Interest Income	(100,000)
9080 · Grant Revenue	-
9100 · Amortization-O.I.P.	(100,000)
Total Other (Income) / Expense	655,257
NET INCOME	2,608,095
OTHER CASH NEEDS:	
Debt Service and Debt Service Reserve Expenditures	
Principal - IEPA Loan 1 (#2364)	425,494
Principal - IEPA Loan 2 (#3334)	603,502
Principal - IEPA Loan 3 (#4836)	776,528
Principal - IEPA Loan 4 (#4992)	88,028
Principal - IEPA Loan 5 (#4868)	965,391
Principal - IEPA Loan 6 (#4869)	935,428
Principal - Bond 2016 - Refinanced	1,305,000
Cash Outlays not in above expenditures:	
Budgeted surplus to use for needed capital exp	888,740
Total other cash needs	5,988,111