

**French Ridge Condo Association
Annual Meeting
September 30, 2017
Fatty's upstairs meeting room**

President Dan Farley called the meeting to order at 11:10am. Board of Directors present: Dan Farley, Leon Schlabach, Brandon Jocelyn, Bill Marrs and Kathy Higginbotham, with Libby Jocelyn representing Alpine Meadows.

Dan discussed the extenuating circumstances resulting in the reschedule of this year's Owners Meeting (the Peak 2 fire), and introduced the Board's decision to permanently schedule the meetings in September going forward.

Verification of Quorum:

President Dan Farley declared that there was a quorum for the Annual Meeting.

Approval of the Minutes:

The 2016 Annual Meeting minutes were distributed in the Annual Meeting packet given to everyone on the way into the meeting room. Sigi Tolar made a motion from the floor that the Annual Meeting minutes be approved and Dotty Reaves seconded the motion. The minutes were approved unanimously.

Treasurer's report:

Treasurer's report was given by Leon Schlabach. Leon stated we have been able to maintain the property within our operating budget as well as adding the new shed and BBQ grill area. The Board made the decision not to fund the reserves in the 2017/18 budget, but rather allocate funds toward replacing furnishings. Despite concerns of not gaining in sales, Leon stated the Association was financially well-off, having three months of reserves. Dan also addressed how well the property is being maintained compared to where we have been in the past.

Property Management report:

Brandon addressed what good shape the property is in, mentioning painting of D & J buildings, how we were staying on our 5-7 year maintenance cycle while staying within the budget, and being able to add the BBQ area which many owner's had requested, as well as updating furnishings. Dan also talked about the reason for dedicating the BBQ area to Mike Jocelyn and Dale Reaves, and that we were going to have a sign made for the area in their honor to commemorate their irreplaceable contributions to French Ridge over the years.

Old Business:

None.

New Business:

Sales Program and Brochures:

Dan introduced the new sales program brochures, prefacing our effort to attract new owners, since the Association has no revenue other than dues paying owners. He stated that the Board was looking “fiduciarly” toward the future of the property, and believed at this time we would be good for the next two years without a dues increase. Sigi Toler asked how the brochures would be made available and Dan stated they would be given to owners and renters at the front desk, added to the Association website, and utilized in other advertising campaigns. The Board is also considering a sales incentive program for owners who refer new owners. Dan also informed the owners that Kim Organsky was now in charge of French Ridge sales.

Election of Directors:

Dan introduced Bill Marrs to the owners, explaining that he had come forward after last year’s meeting and volunteered to serve out the remainder of Bob Carruthers term. Bill told the owners a little about himself and his credentials to serve on the Board. Dan said there were two current Board openings; one being the position Brandon Jocelyn had stepped in to fill for Mike Jocelyn last year. Brandon said he would like to run again. The other opening was to replace Dale Reaves’ position. Dotty Reaves accepted the nomination for this board position. Larry Toler made a motion to elect Brandon and Dotty by acclamation, Bill Marrs seconded, and Brandon Jocelyn and Dotty Reaves were unanimously approved as the new Board members.

Next Year’s Annual Meeting Date:

Saturday, September 22, 2018.

Free Week Drawing:

Pat Duncan won the free week of bonus time.

Adjournment:

There being no further business, Larry Tolar made the motion to adjourn and James Higginbotham seconded. The meeting was unanimously adjourned at 11:47am.

Thanks:

We wish to thank the following people in no specific order:

The Alpine Meadow’s staff for handling meeting documents and facilities

All owners in attendance

All board members in attendance

Fatty’s Pizzeria for providing a great meal