

DRAFT

Amendment 1 to The Yorkville Community Benefits Association Bylaws

Dated: (*Insert date approved by board here*)

YCBA Board Engagement or Approval Requirements

The following describes the events, projects, and activities requiring YCBA Board engagement or approval:

1. All aspects of major events, e.g., the Ice cream Social, Spring Fling, Fair Booth
2. All aspects of major projects, e.g., the new generator, kitchen remodel, fire station/Community Building Maintenance
3. Spending guidelines for Board Members and Board-appointed Activity Leads:
 - a. For spending under \$250, the spender should use his/her discretion in spending, but board approval is not required. Spenders can check in with other board members or request a vote of the Board if desired.
 - b. For spending above \$250 and up to \$500, spenders must seek authorization from the Board and can do so in an email vote format.
 - c. For spending over \$500, spenders must put potential purchases on formal board agenda and receive Board approval before executing the purchase. In emergency situations, an email vote for board members to spend over \$500 is permissible, followed at the next board meeting by an in-person vote. Both votes must have a majority of board members voting in the affirmative.
4. Activity Leads (can be a board member or a community volunteer) will provide status to the board upon request, e.g., Fair Booth.
5. The board will provide answers, advice and counsel to Activity Leads when requested, e.g., Farm Stand needing refrigerator/freezer space. This may be in the form of email communication, or agendized and/or raised/discussed during a physical meeting.