**Ref: MBA-Project Training/2015 Date:** 17-04-2015

The Management,

Department of Management Studies,

Chadalawada Ramanamma Engineering College,

Tirupathi - 517501.

**Dear Sir/Madam,**

**Sub:** Permission for **Ms. B.G. Manasa** to take project work on “**Capital Budgeting”**

With Reference to your letter for providing permission to take final year project work by **Ms. B.G. Manasa**, It’s our pleasure to mention that we are providing our permission to take project work.

For **PVS Laboratories Limited**

**Mr. Suresh Kumar K**

Branch Manager

**Date:** 05-June-2015

**To Whom So Ever It May Concern**

This is to certify that **Ms. B.G.Manasa** bearing **Reg. No: 13P11E0003** student of **CHADALAWADA RAMANAMMA ENGINEERING COLLEGE, Tirupathi** has undergone the project work entitled **“A STUDY ON CAPITAL BUDGETING”** for the partial fulfillment of **Master of Business Administration.**

During the project work, her behavior and conduct was good and enthusiastic. We wish her all the best for her bright future.

For **PVS Laboratories Limited**

**Mr. Suresh Kumar K**

Branch Manager