



Thrive Academy: Indy
January Board Meeting Minutes

Date and Time:

Wednesday January 22, 2020 at 6:00 PM EST

Location:

Arlington High School, 4825 N. Arlington Avenue, Indianapolis, Indiana 46226

1. Opening Items

1.01 Meeting called to order at 6:06 pm by Julius

1.02 Board Members present:

- Julius M., (Vice Chair), - Drew C. (Board Vice Chair), Terri G. (Board Secretary), Blair H. (Board Treasurer), Lauren B. (Board Member), Tyler A. (Board Member), Roya P. (Board Member).
- Staff Present: India H. (Executive Director)

1.03 Adoption of Agenda

- Motion to adopt by Terri, Seconded by Blair
Final Resolution: Motion Carriers
Aye: Unanimously approved

1.04 Approval of December Meeting Minutes

- Change items 2.3 and 3.1. Craig will look at the dollar amounts' and get back with us on the meeting minute updates.
- Motion to approve August Meeting Minutes by Drew, Seconded by Terri
Final Resolution: Motion Carriers
Aye: Unanimously approved

1.05 Welcome & Introductions

- Guest: Haryana Chang – Portfolio Tram for Innovation Schools. She supports school goals, connect with Board Chairs and make sure we are all doing what we should be doing.

2. Reports

2.01 Executive Director

- India – Financial update given – We are spending below budget. Projected end balance is low due to hiring a new person.
- Chase Bank situation has been resolved.
- Petty Cash is less than reflected.
- **2 Action Items: See India's report in yellow.**

2.02 Board Chair Report

- Julius explained the banking issue that happened about two weeks ago. But it has now resolved. We are having discussions about moving to another bank that can support non-profit organizations needs.
- National Bank of Indianapolis is an option.
- Committee meeting will not be added to our agenda meetings for monthly meetings. This is to keep meetings at a minimum and everyone has access to any committee meetings in the Drive.
- Julius will meet with committees individually moving forward.

2.03 Financial Report

- Blair stated that once the audit is wrapped up there maybe changes to our reports. Income Statement and Balance Sheet is attached. Blair discussed payable items. We are technically in full audit mode per Julius.

2.04 Community Engagement Committee Report

- Check recording

2.05 Fundraising & Development Committee Report

- Check recording

3. Old Business

3.01 Board Training

- After action of Board Training – We paid \$6,000 for this training early in January.

Manual Review

- Manuals for financial/accounting, data management need to be reviewed. We need to have this in place to be compliant.
- Vote need to be place for this manual, a revolving document. Motion to approve, but contingent upon changes that will be made per Julius and Blair to be made by February 15, 2020.
- Motion to approve August Meeting Minutes by Drew, Seconded by Lauren
Final Resolution: Motion Carriers
Aye: Unanimously approved

3.02 February Fundraiser Training

- Per Julius, will be speaking with facilitator tomorrow and need to know what our needs are and what she can do for us - Thrival Indy specific fundraising needs and desires, we need more norming experiences.
- Times for Training are February on a Saturday or Wednesday (using Wednesday to replace Board meeting). Fundraiser Training Set: Wednesday, Feb. 26th – 5:30-7:30 pm has been suggested.

3.03 Board Development

- Melita Carter to be voted as Board Member, founder of Royal Snow.
Motion to approve by Drew, Seconded by Lauren
Final Resolution: Motion Carriers
Aye: Unanimously approved

4. New Business

4.01 Shared Drive Training

- India conducted a brief Shared Drive Training. We all have access.
- Please pay attention to ID cards needed. India stated we can add them.

5. Other Business – Ad Hoc Items

6. Closing Items

6.01 Action Item

- February 15, 2020 make changes to manual
- Two action items
- Next Informational Session, February 20, 2020 at 5:30 pm
- 2020 Board Meeting Dates

7. Adjournment

- Julius adjourned the meeting – 7:13