SHARON HOUSING TRUST NEWS

Who Are We?

- A local, private, nonprofit corporation
- A board of 10 local volunteers
- Seeking to bring more moderately priced housing solutions to Sharon
- Working with the state, the town, regional nonprofits, businesses, foundations and individuals
- A 501(c)(3) non-profit organization (tax ID # 54-2177672)

What Have We Done?

Aug 2022 new board

June 2023 purchased 91, 93 and 95 North Main St. with local individual financial help

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Our Current Project

Sharon Homes

- 6 affordable rental units across three buildings, at 91, 93 and 95 North Main St.
- Owned by us, fully occupied, professionally managed.
- 4 more affordable rental units planned for the town's former community center, next door.
- We plan to turn the four structures into a small campus of efficient, attractive housing units.
- Further improvements are pending as we seek grants, donations and other support.



What Have We Done?

(cont'd)

Dec 2023 received \$50,000 foundation matching grant

May 2024 applied for government grant to improve 91, 93 and 95 North Main St.

July 2024 received option to lease town community center

July 2024 town applied for government grant with which we plan to convert community center to housing

What's Next?

- Local events to raise funds from individuals in Sept, Oct
- Campaign to interest local businesses in providing support
- Community-wide update meeting later this year
- Seeking new properties to own, rent, convert

THE NEED

Sharon has approximately 42 affordable housing units. But the waiting list at Sharon Ridge has over 160 applicants. We need to increase our affordable housing stock for local workers, aging residents and others, or our community will suffer.

It's a big job, and we need help from everyone. So far this year, we have raised over \$100,000 from non-government sources. **Can you help us double this, and more, this year?**

Some of our current supporters

- Low Road Foundation
- NBT Bank
- Litchfield County Center for Housing Opportunity
- Paley's Farm Market
- The Rhoades-Robinson Fund
- Northwest Community Bank Foundation



Please join them by supporting us!

We need support from governments, businesses, regional non-profits, foundations and YOU. Please consider donating to our cause. It's tax deductible. And it's easy to do, either electronically on our website, at shtct.org, or by mailing us a check made out to Sharon Housing Trust, Inc.