

SHARON HOUSING TRUST NEWS

Who Are We?

- A private, non-profit corporation.
- All local volunteers.
- Seeking to increase affordable housing in Sharon.
- Working with town government, regional non-profits, the state, businesses, foundations, and individuals.

What Have We Done?

2005 Sharon Housing Trust, Inc. established.

Aug 2022 New board appointed.

June 2023 Purchased 91, 93 and 95 North Main Street, with six fully occupied affordable rental units.

December 2024 Received donation of building lot in Silver Lake Shores neighborhood.

March 2025 Awarded \$2 million by CT Department of Housing to renovate 91, 93 and 95 North Main and convert 99 North Main.

June 2025 Finalized new house design for Silver Lake Shores lot.

July 2025 Remortgaged 91, 93 and 95 North Main. Awaiting closing on CT DOH grant.

September 2025 Signed 99-year lease with town for 99 North Main Street, for conversion into four affordable rental units. Broke ground on North Main Street renovation and conversion.

GROUNDBREAKING, 2025

The Connecticut Department of Housing has awarded us \$2 million toward the upgrading of our buildings at 91, 93, and 95 North Main Street, where we have six affordable rental units, and the conversion of the empty community center next door at 99 North Main Street, where we will establish four more affordable rental units.

On September 29, we held a groundbreaking ceremony for the project, and broke ground with the help of Commissioner



Seila Mosquera-Bruno, head of the Connecticut Department of Housing, state representative Maria Horn and Sharon First Selectman Casey Flanagan. During the ceremony, the First Selectman and the president of the Housing Trust signed the 99-year lease under which the Housing Trust will convert and operate 99 North Main Street. See photo →



Our Directors

Rich Baumann
 Dale Jones
 John Hecht
 Tom Bartram
 Dick Berry
 Arlin Deboer
 Andrew Ferentinos
 Herbert Moore
 Carol Neiley
 Fred Peters
 Terry Vance
 Bob Whelan (emeritus)
 Patricia Whelan (emerita)

THE NEED

- Sharon housing units: **1,900**
- Affordable housing units target for CT towns: **10%**
- Affordable housing units target for Sharon: **190**
- Affordable housing units in Sharon: **42**
- **30%** of Sharon households are **housing-cost-burdened** (over 30% of income spent on housing).
- **13%** of Sharon households are **severely housing-cost-burdened** (50% or more of income spent on housing).

Through October 2025, we have raised almost \$250,000 from local foundations, individuals, and businesses. We are grateful for this! But housing is increasingly expensive, and our projects and goals require ongoing support.

Groundbreaking, 2025 (cont'd)

We plan to re-landscape all of the property surrounding the four buildings, improve parking lots and access roads and create a unified campus. Renowned landscape designer and Sharon resident Lynden Miller has donated a new landscape design for the campus.



Meanwhile, Downtown . . .

The house we are building at 160 Silver Lake Shores Road will consist of a single structure with no other affordable housing nearby, and will



be occupied by a single household. We are in the process of hiring contractors and will begin construction when we complete our financing.

THE ASK: Please help support affordable housing in Sharon!

Please consider donating to us. It's tax deductible and easy to do. Just point your phone camera at the QR code to the right, click on the link and go to the donations page on our website, —you can give cash, stock and even land and buildings!

