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For Immediate Release

Sharon Housing Trust Receives \$250,000 Grant from Low Road Foundation

**Local foundation to donate the amount over five years, in
support of the renovation and expansion of the Trust's
affordable housing campus near Sharon Green**

SHARON, CT, December 18, 2025: The Sharon Housing Trust announced today that it has received a multi-year grant from Low Road Foundation.

The grant of \$250,000 will be paid over five years and be used to complete the renovation and expansion of the Trust's four-building affordable housing campus on North Main Street in Sharon and, thereafter, for general operating support. This grant brings the Trust closer to its fundraising goal for the new campus, which is also funded by a \$2 million grant from the Connecticut Department of Housing and donations from local individuals, foundations and businesses.

Low Road Foundation was one of the first donors to support the Trust's North Main Street project, having given the Trust a matching grant in December 2023 to support initial priority repairs to three of the buildings on the North Main Street campus. The Trust then matched the grant the following year by raising \$50,000 from local donors. This additional grant helps the Trust insure the successful completion of the project.

The North Main Street project includes renovation of the three buildings the Trust owns at 91, 93 and 95 North Main Street, in which the Trust currently operates six occupied affordable rental units, most with two bedrooms each. It also includes the conversion of 99 North Main Street – the unused former town community center – into four new affordable rental units, with two bedrooms each. The Trust has leased the community center from the Town of Sharon for 99 years at \$1 per year. Once the work on 91, 93, 95 and 99 North Main Street is substantially complete, the Trust plans to re-landscape the grounds around all four buildings. Renowned landscape designer and Sharon resident Lynden Miller has donated a new landscape plan for the four-building campus.

December 18, 2025

Richard Baumann, president of the Sharon Housing Trust, said, “The Sharon Housing Trust is delighted to have received the support of the Low Road Foundation for its affordable housing campus on North Main Street. The Foundation’s grant will help see the project through to its conclusion. We look forward to our campus becoming part of a revitalized Sharon neighborhood that will include the substantial non-profit development being undertaken at the bottom of Low Road. With the help of the Low Road Foundation, we look forward to providing reasonable housing to those who need it and helping all Sharon residents take pride in what their community can accomplish.”

About the Sharon Housing Trust, Inc.

The Sharon Housing Trust, Inc. is a non-profit Connecticut corporation dedicated to improving the availability of affordable housing in Sharon, CT. Our website, www.shtct.org, contains additional information about us and our plans, and allows you to sign up for our email updates. Please consider supporting the Sharon Housing Trust in its mission to provide housing solutions for Sharon’s workforce, young people, downsizing households and others in need. We accept donations by PayPal, check and other methods, including through gifts of appreciated stock and real estate. The Housing Trust is a federally registered 501(c)(3) organization. Donations to the Housing Trust are tax-deductible.

To contact the Sharon Housing Trust, please send an email to shtct2024@gmail.com or call 917-882-2727.