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## **For Immediate Release**

# **Sharon Housing Trust Closes on Major Grant from Connecticut Housing Department**

## **\$2 Million from State Department of Housing Will Initially Help Upgrade Three Affordable Housing Properties on the Trust's Four-Building Campus near Sharon Green**

**SHARON, CT, December 8, 2025:** The Sharon Housing Trust announced today that, on December 4, 2025, the Trust and the State of Connecticut Department of Housing closed on a grant extended to the Trust by the Department to pay for improvements to, and the expansion of, the affordable rental housing provided by the Trust on its four-building campus on North Main Street in Sharon.

The total amount of the grant is \$2 million. The closing on December 4 permits the Trust to draw reimbursements for the expenses it incurs renovating the three buildings it owns at 91, 93 and 95 North Main Street, in which the Trust currently operates six occupied affordable rental units, most with two bedrooms each. Residents of Sharon will soon see work being done on the three buildings: new roofs, new siding, and the installation of new windows (local winter weather permitting). The three buildings will also receive additional refurbishments inside and out. The Trust expects to spend nearly half of its grant money on improvements to the three buildings.

The remainder of the grant money will be spent to convert 99 North Main Street – the unused former town community center – into four new affordable rental units, with two bedrooms each. The Trust has leased the community center from the Town of Sharon for 99 years at \$1 per year. Grant money for 99 North Main Street will become available once the Trust presents the State with completed architect's construction drawings for the building conversion and takes other construction-ready steps.

Once the work on 91, 93, 95 and 99 North Main Street is substantially complete, the Trust plans to re-landscape the grounds around all four of the buildings. Renowned landscape designer and Sharon resident Lynden Miller has donated a new landscape plan for the four-building campus.

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The Trust's budget for the entire North Main Street project is greater than \$2 million, and the Trust continues to seek additional funds from local foundations, private individuals and businesses. The Trust is a registered charity, and donations to the Trust are tax-deductible.

Richard Baumann, President of the Sharon Housing Trust, said, "The Sharon Housing Trust is delighted to have closed on its grant from the Department of Housing. We are grateful for the support we have received from the State, as well as the support we have received from the Sharon Town government and local foundations, individual donors and businesses. With their help, we plan to create a welcoming, 10-unit affordable housing campus on Sharon's North Main Street, providing reasonable housing to those who need it and helping all Sharon residents take pride in what their community can accomplish."

The Trust has also been given a parcel in Sharon's Silver Lake Shores neighborhood, near Mudge Pond, on which it intends to build a single-family, two-story, three-bedroom house and sell it at an affordable price. The parcel was donated anonymously to the Trust by a generous local supporter. The Trust's architect on the project has completed construction drawings, and the Trust is currently soliciting contractors' bids. The Trust expects to move forward with construction in 2026.

#### **About the Sharon Housing Trust, Inc.**

The Sharon Housing Trust, Inc. is a non-profit Connecticut corporation dedicated to improving the availability of affordable housing in Sharon, CT. Our website, [www.shtct.org](http://www.shtct.org), contains additional information about us and our plans, and allows you to sign up for our email updates. Please consider supporting the Sharon Housing Trust in its mission to provide housing solutions for Sharon's workforce, young people, downsizing households and others in need. We accept donations by PayPal, check and other methods, including through gifts of appreciated stock and real estate. The Housing Trust is a federally registered 501(c)(3) organization. Donations to the Housing Trust are tax-deductible.

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