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For Immediate Release

Sharon Housing Trust Matches \$50,000 Grant from Low Road Foundation

SHARON, CT, September 2024: The Sharon Housing Trust announced that it has raised over \$50,000 in private donations, which is an amount sufficient for the Trust to unlock a \$50,000 matching grant extended to it earlier this year by the Low Road Foundation of Sharon, CT. In response, the Low Road Foundation has donated a total of \$51,075 to the Trust. Together, the funds raised privately by the Trust and the amount donated by the Low Road Foundation provide the Trust with over \$100,000 with which to continue making repairs and upgrades at 91, 93 and 95 North Main Street in Sharon. The Trust purchased these three buildings in 2023 and it operates six occupied, rental, affordable housing units in them. The funds raised privately by the Trust have come from generous local individuals, local foundations and local businesses. The Trust met the matching grant goal well before the end-of-2024 deadline.

Richard Baumann, President of the Sharon Housing Trust, said that, "We are immensely grateful to the Low Road Foundation for helping us kickstart out local fundraising efforts, and to all the generous local donors who helped us meet our matching grant goal."

Bob Whelan, Treasurer of the Sharon Housing Trust, commented that, "It is expensive to provide decent affordable housing, and we are thrilled that the Low Road Foundation and other generous private donors have supported our efforts so strongly."

The Low Road Foundation stated that it is pleased to support the Sharon Housing Trust and is grateful for the Trust's ongoing efforts to provide much-needed affordable housing opportunities for the Sharon community.

The Trust will continue to improve the buildings that make up its North Main Street campus, will continue to raise government and private money in support of affordable housing projects, and will continue looking for the next properties in Sharon that it can secure and improve to help increase Sharon's affordable housing stock.

About Sharon Housing Trust, Inc.

The Sharon Housing Trust is a non-profit Connecticut corporation dedicated to improving the availability of affordable housing in Sharon, CT. Our website, www.shtct.org, contains additional information about us and our plans. On the website, you can also sign up for further information updates and make a donation to our efforts through GoFundMe or PayPal. Please consider supporting the Sharon Housing Trust in its mission to provide housing solutions for Sharon's workforce, young people, downsizing local families and others in need. The Trust is a federally registered 501(c)(3) organization and donations to the Trust are tax-deductible.

To contact the Trust directly, please send an email shtct2024@gmail.com or call 860-480-8957.