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For Immediate Release

Sharon Housing Trust to Break Ground on Affordable Housing Campus Monday, September 29, 4:00 P.M.

State and Town Officials to Join Non-Profit Organization as it Launches \$2 million Renovation of 4-Building Affordable Rental Site

SHARON, CT, September 22, 2025: The Sharon Housing Trust, Inc. will hold a groundbreaking ceremony on Monday, September 29, 2025 at 4:00 P.M. at its affordable housing campus on Upper Main Street in Sharon. The Housing Trust owns three multi-family buildings on the site, at 91, 93 and 95 North Main Street, and is leasing the fourth building, at 99 North Main Street, from the Town of Sharon. The ceremony will mark the commencement of a period of renovations, interior conversion and re-landscaping on the campus. All members of the public are cordially invited to attend.

The Housing Trust will use a \$2 million grant from the Connecticut Department of Housing, as well as over \$200,000 of private donations from Sharon residents, foundations and businesses and from other area supporters, to:

- improve the three buildings it owns at 91, 93 and 95 North Main Street, in which it maintains six occupied affordable housing rental units;
- convert the adjacent, unused, former town community center at 99 North Main Street into four new affordable housing rental units; and
- unite all four buildings into a single campus, with unified parking and a new landscape design donated by renowned landscape designer and Sharon resident Lynden Miller.

Speakers at the groundbreaking will include:

- Casey Flanagan, First Selectman of Sharon,
- Maria Horn, State Representative for the 64th District in the Connecticut House of Representatives, and
- Seila Mosquera-Bruno, Commissioner of the Connecticut Department of Housing.

September 22 2025

Richard Baumann, President of the Sharon Housing Trust, Inc., said, "The Sharon Housing Trust is delighted to be breaking ground on its North Main Street campus reconstruction. The project is the result of a remarkable confluence of generosity, creativity, energy, and finance from a range of contributors: the Town of Sharon, the State of Connecticut, private individuals, local foundations, and area businesses and professionals. We owe them all a great deal of thanks. The result will be an attractive four-building affordable housing campus on Sharon's North Main Street, providing rejuvenated and new affordable housing to those who need it, and helping all of Sharon's residents take pride in what their community can accomplish."

The Housing Trust expects to close with the Department of Housing on the \$2 million state grant this Fall, after which the Housing Trust will be able to use the money to upgrade the three buildings it owns, convert 99 North Main Street and re-landscape the properties. To help finance the project, the Housing Trust has taken out a long-term commercial mortgage with NBT Bank.

The groundbreaking is being held prior to the start of the 2025 Litchfield County Housing Affordability Summit, hosted by the Litchfield County Center for Housing Opportunity. The Summit will take place from 4:30 to 7:30 P.M., next door to the Housing Trust campus at the Sharon Center School. Registration for the Summit is free to the public and is available at <https://www.eventbrite.com/e/2025-litchfield-county-housing-affordability-summit-tickets-1545423777119?aff=oddtcreator>.

The Sharon Housing Trust, Inc. currently provides six units of affordable rental housing at 91, 93 and 95 North Main Street. All units are occupied. It will convert the former town community center, next door at 99 North Main Street, into four more units of affordable rental housing. The Housing Trust has also been given a parcel in the Silver Lake Shores neighborhood, near Mudge Pond, on which it plans to build a single-family, three-bedroom house to sell at an affordable price, subject to the house remaining affordable into the future. Construction of the house is expected to begin in 2026. The Housing Trust continues to scout for its next projects.

About the Sharon Housing Trust, Inc.

The Sharon Housing Trust, Inc. is a non-profit Connecticut corporation dedicated to improving the availability of affordable housing in Sharon, CT. Our website, www.shtct.org, contains additional information about us and our plans, and allows you to sign up for our email updates. Please consider supporting the Sharon Housing Trust in its mission to provide housing solutions for Sharon's workforce, young people, downsizing households and others in need. We accept donations by PayPal, check and other methods, including through gifts of appreciated stock and real estate. The Housing Trust is a federally registered 501(c)(3) organization. Donations to the Housing Trust are tax-deductible.

To contact the Sharon Housing Trust, please send an email to shtct2024@gmail.com or call 917-882-2727.