

Types of CAS Coverage - Applies to Contracts

- Exempt
 - Contracts Awarded to Small Businesses, regardless of Contract Size
 - Contracts < \$750,000; Contracts < \$7.5M if company does not have a \$7.5M+ contract
 - Commercial items; sealed bids; adequate competition; where price is set by law/regulation
- Modified
 - Upon single award of \$7.5M+ contract to a large business
- Full
 - Single award \$50M+ in current period to a large business
 - Cumulative \$50M+ in previous period for a large business

When is a Company Subject to CAS

The Board's regulations are codified at 48 CFR, Chapter 99. The standards are mandatory for use by all executive agencies and by contractors and subcontractors in estimating, accumulating, and reporting costs in connection with pricing and administration of, and settlement of disputes concerning, all negotiated prime contract and subcontract procurement with the United States in excess of \$700,000, provided that, at the time of award, the contractor or subcontractor is performing any CAS-covered contracts or subcontracts valued at \$7.5 million or greater.