

Seller's Disclosure Statement

Property Address: _____

Purpose of Statement: This statement is a disclosure of the condition of the property in compliance with the Seller Disclosure Act. This statement is a disclosure of the condition and information concerning the property, known by the Seller. Unless otherwise advised, the seller does not possess any expertise in construction, architecture, engineering, or any other specific area related to the construction or condition of the improvements on the property or the land. Also, unless otherwise advised, the seller has not conducted any inspection of generally inaccessible areas such as the foundation or roof. This statement is not a warranty of any kind by the seller or by any agent representing the seller in this transaction, and is not a substitute for any inspections or warranties the buyer may wish to obtain.

Seller's Disclosure: The seller discloses the following information with the knowledge that even though this is not a warranty, the seller specifically makes the following representations based on the seller's knowledge at the signing of this document. After completion the seller is required to provide a copy to the buyer. The following are representations made solely by the seller. This information is a disclosure only and is not intended to be a party of any contract between buyer and seller.

Instructions: (1) Answer ALL questions. (2) Report known conditions affecting the property. (3) Attach additional pages with your signature if additional space is required. (4) Complete this form yourself. (5) If some items do not apply to your property, check NOT AVAILABLE. If you do not know the facts, check UNKNOWN. FAILURE TO PROVIDE A PURCHASER WITH A SIGNED DISCLOSURE STATEMENT WILL ENABLE A PURCHASER TO TERMINATE AN OTHERWISE BINDING PURCHASE AGREEMENT

Appliances/Systems/Services: The items below are in working order (the items below are included in the sale of the property only if the purchase agreement so provides:

	YES	NO	UNKNOWN	N/A
RANGE/OVEN				
DISHWASHER				
REFRIGERATOR				
HOOD/FAN				
DISPOSAL				
TV ANTENNA, TV ROTOR & CONTROLS				
ELECTRICAL SYSTEM				
GARAGE DOOR OPENER & REMOTE CONTROL				
ALARM SYSTEM				
INTERCOM				

	YES	NO	UNKNOWN	N/A
ATTIC FAN				
POOL HEATER, WALL LINER & EQUIPMENT				
MICROWAVE				
TRASH COMPACTOR				
CEILING FAN				
SAUNA/HOT TUB				
WASHER				
DRYER				
LAWN SPRINKLER SYSTEM				
WATER HEATER				
PLUMBING SYSTEM				
WATER SOFTNER/CONDITIONER				
WELL & PUMP				
SEPTIC TANK & DRAIN FIELD				
SUMP PUMP				
CITY WATER SYSTEM				
CITY SEWER SYSTEM				
CENTRAL AIR CONDITIONER				
CENTRAL HEATING SYSTEM				
WALL FURNACE				
HUMIDIFIER				
ELECTRONIC AIR FILTER				
SOLAR HEATING SYSTEM				
FIREPLACE & CHIMNEY				
WOOD BURNING SYSTEM				
CENTRAL VACUUM				

EXPLANATIONS (ATTACH ADDITIONAL SHEETS IF NECESSARY):

Property conditions, improvements & additional information:

1. Basement/Crawl Space: Has there been evidence of water? YES _____ NO _____
If yes, explain: _____

2. Insulation: Describe, if known
Urea Formaldehyde Foam
Insulation (UFFI) is installed? Unknown _____ Yes _____ No _____

3. Roof: Leaks?
Approximate age if known _____

4. Well: Type of Well (depth/diameter, age and repair history, if known):

Has the water been tested? Yes _____ No _____
If yes, date of last report/results: _____

5. Septic tanks/drain fields: Conditions, if known: _____

6. Heating System: Type/approximate age: _____

7. Plumbing System: Type: Copper _____ Galvanized _____ Other _____
Any known problems? _____

8. Electrical System: Any known problems? _____

9. History of Infestation, if any: (termites, carpenter ants, etc.) _____

10. Environmental Problems: Are you aware of any substances, materials, or products that may be an environmental hazard such as, but not limited to, asbestos, radon gas, formaldehyde, lead-based paint, fuel, or chemical storage tanks and contaminated soil on the property.
Unknown _____ Yes _____ No _____
If yes, please explain: _____

11. Flood Insurance: Do you have flood insurance on the property?
Unknown _____ Yes _____ No _____

12. Mineral Rights: Do you own the mineral rights? Unknown _____ Yes _____ No _____

Other Items: Are you aware of any of the following:

1. Features of the property shared in common with the adjoining landowners, such as walls, fences, roads, and driveways, or other features whose use or responsibility for maintenance may have an effect on the property?
Unknown _____ Yes _____ No _____

2. Any "common areas" (facilities like pools, tennis courts, walkways, or other areas co-owned with others), or a homeowners' association that has any authority over the property?
Unknown _____ Yes _____ No _____
3. Any encroachments, easements, zoning violations, or nonconforming uses?
Unknown _____ Yes _____ No _____
4. Structural modifications, alterations, or repairs made without necessary permits or licensed contractors?
Unknown _____ Yes _____ No _____
5. Settling, flooding, drainage, structural, or grading problems?
Unknown _____ Yes _____ No _____
6. Major damage to the property from fire, wind, floods or landslides?
Unknown _____ Yes _____ No _____
7. Any underground storage tanks? Unknown _____ Yes _____ No _____
8. Farm or farm operation in the vicinity; or proximity to a land fill, airport, shooting range, etc? Unknown _____ Yes _____ No _____
9. Any outstanding utility assessments or fees, including any natural gas main extension surcharge? Unknown _____ Yes _____ No _____
10. Any outstanding municipal assessments or fees?
Unknown _____ Yes _____ No _____
11. Any pending litigation that could affect the property or the seller's right to convey the property? Unknown _____ Yes _____ No _____

If the answer to any of these questions if yes, please explain. Attach additional sheets, if necessary: _____

The seller has lived in the residence on the property from _____ (date) to _____ (date). The seller has owned the property since _____ (date). The seller has indicated above the condition of all the items based on information known to the seller. If any changes occur in the structural/mechanical/appliance systems of this property from the date of this form to the date of closing, seller will immediately disclose the changes to buyer. In no event shall the parties hold the broker liable for any representations not directly made by the broker or broker's agent. Seller certifies that the information in this statement is true and correct tot the best of seller's knowledge as of the date of seller's signature.

BUYER SHOULD OBTAIN PROFESSIONAL ADVICE AND INSPECTIONS OF THE PROPERTY TO MIRE FULLY DETERMINE THE CONDITION OF THE PROPERTY.

BUYERS ARE ADVISED THAT CERTAIN INFORMATION COMPILED PURSUANT TO THE SEX OFFENDERS REGISTRATION ACT, 1994 PA 295, MCL 28.721 TO 28.732, IS AVAILABLE TO THE PUBLIC. BUYERS SEEKING THAT INFORMATION SHOULD CONTACT THE APPROPRIATE LOCAL LAW ENFORCEMENT AGENCY OR SHERIFF'S DEPARTMENT DIRECTLY.

BUYER IS ADVISED THAT THE STATE EQUALIZED VALUE OF THE PROPERTY, HOMESTEAD EXEMPTION INFORMATION, AND OTHER REAL PROPERTY TAX INFORMATION IS AVAILABLE FROM THE APPROPRIATE LOCAL ASSESSOR'S OFFICE. BUYER SHOULD NOT ASSUME THAT BUYER'S FUTURE TAX BILLS ON THE PROPERTY WILL BE THE SAME AS THE SELLER'S PRESENT TAX BILLS. UNDER MICHIGAN LAW, REAL PROPERTY TAX OBLIGATIONS CAN CHANGE SIGNIFICANTLY WHEN PROPERTY IS TRANSFERRED.

SELLER: _____ DATE: _____

SELLER: _____ DATE: _____

Buyer has read and acknowledges receipt of this statement.

BUYER: _____ DATE: _____

BUYER: _____ DATE: _____

Disclaimer: This form is provided as a service. Please review the form and details of the particular transaction to ensure that each section is appropriate for the transaction. Missaukee Title Company is not responsible for use or misuse of the form for misrepresentation or for warranties made in connection with the form.