

## Specified Service Businesses

Profession	Includes (and similar professionals)	Does NOT Include
<b>Health</b>	Medical services provided by individuals such as: Physicians Pharmacists Nurses Dentists Veterinarians Physical Therapists Psychologists	Services not directly related to medical services field, even if may relate to health of service recipient Health clubs or spas Payment processing Research, testing, manufacturing, & sale of pharmaceuticals or medical devices Most assisted living facilities Most surgical centers
<b>Law</b>	Lawyers Paralegals Legal Arbitrators Mediators	Services that do not require skills unique to field of Printers Delivery services Stenography services
<b>Accounting</b>	Accountants Enrolled Agents Return Preparers Financial Auditors	
<b>Actuarial Science</b>	Actuarials	
<b>Performing Arts</b>	Individuals who participate in the creation of performing arts, such as: Actors Directors Singers Musicians Entertainers Production companies	Services not requiring skills unique to the creation of performing arts Maintenance & operation of equipment or facilities Broadcasting or disseminating video or audio
<b>Consulting</b>	Provision of professional advice and counsel to clients to assist in achieving goals and solving problems Lobbyists and similar professionals Anyone paid solely for their advice	Services other than advice and counsel Sales or economically similar services Training or education courses Advice offered with other services if no separate payment for the consulting services Advice offered by a building contractor as part of other services provided Architecture Engineering Assessment of client's needs as part of a sale Staffing firms
<b>Athletics</b>	Athletes who participate in athletic competition Coaches who participate in athletic competition Managers who participate in athletic competition  Team owners	Services provided by those who do NOT participate in athletic competition Services not requiring skills unique to athletic competition Maintenance & operation of facilities Broadcasting or disseminating video or audio
<b>Principle asset is reputation or skill</b>		
ONLY these 3 things:		
<ol style="list-style-type: none"> <li>1. Receiving income for endorsing products or services</li> <li>2. Receiving income for use of image, likeness, name, signature, voice, trademark, or other symbols associated with the individual's identity</li> <li>3. Receiving income for appearing at an event or on radio, TV, or another media format</li> </ol>		
<b>Others</b>		Engineering Architecture Agricultural or horticultural cooperatives



## Specified Service Businesses (cont.)

Profession	Includes (and similar professionals)	Does NOT Include
<b>Financial Services</b>	Managing wealth Advertising with respect to finances Developing retirement plans Developing wealth transition plans Advisory or similar services regarding valuations, mergers, acquisitions, dispositions, & restructurings Raising financial capital by underwriting Acting as clients' agent in issuance of securities Financial Advisors Investment Bankers Wealth Planners Retirement Advisors Arranging lending transactions (loan broker) Designing a personal budget to assist client in monitoring the client's financial situation Adopting investment strategies tailored to clients' needs	Taking deposits Making loans Franchisors, even of financial services firms
<b>Brokerage Services</b>	Person who arranges transactions between a buyer and a seller with respect to securities Stock brokers	Real estate agents/brokers Insurance agents/brokers
<b>Investing &amp; Investment Management</b>	Providing investing, asset management, or investment management services, including advice Providing advice with respect to buying and selling investments	Directly managing real property
<b>Trading</b>	Trading in securities, commodities, or partnership interests, whether for own account or for others	
<b>Dealing in Securities</b>	Regularly purchasing securities from & selling securities to customers in ordinary course of trade or business Regularly offering to enter into, assume, offset, assign, or otherwise terminate positions in securities with customers in ordinary course of trade or business	Services to originate a loan are not treated as the purchase of a security from the borrower
<b>Dealing in Commodities</b>	Regularly purchasing commodities from and selling commodities to customers Regularly offering to enter into, assume, offset, assign, or otherwise terminate positions in commodities with customers in ordinary course of trade or business	Gains and losses from qualified active sales Taxpayer, such as manufacturer or farmer, who engages in hedging transactions as part of their trade or business
<b>Dealing in Partnership Interests</b>	Regularly purchasing partnership interests from and selling them to customers Regularly offering to enter into, assume, offset, assign, or otherwise terminate positions in partnership interests with customers	
<b>Anti-abuse rule for services or property provided to SSB</b> SSB includes any trade or business: ·If there is $\geq 50\%$ common ownership of two or more trades or businesses (including lineal related parties) AND ·Business provides $\geq 80\%$ of its property or services to the commonly owned SSB  In addition, if the non-SSB provides $< 80\%$ of its property or services to the commonly owned SSB, then that portion of the income is treated as SSBI		

