

Inherited IRA Options

Designated Beneficiary	Participant Reached RBD?	Other Beneficiaries?	Separate Accounts by Determination Date?	Options (Also See Note 1)	
Spouse	No	No	N/A	A1 or B or C	
		All Individuals	Yes	D	
			No	A3 or A4	
		Not All Individuals	Yes	D	
	No	A3			
	Yes	No	No	N/A	Longer of A1 or A5 OR C
			All Individuals	Yes	D
				No	A4
			Not All Individuals	Yes	D
				No	A5
Non-Spouse (Living Person)			No	No	N/A
	All Individuals	Yes		D	
		No		A3 or A4	
	Not All Individuals	Yes		D	
	No	A3			
	Yes	No	No	N/A	Longer of A2 or A5
			All Individuals	Yes	D
				No	A4
			Not All Individuals	Yes	D
				No	A5
Non-Spouse (Not Person)			No	No	N/A
	Yes any type	Yes		D	
		No		A3	
	Yes	No	N/A	A5	
		Yes any type	Yes	D	
			No	A5	
No Beneficiary Designated	No	N/A	N/A	Option A3	
	Yes	N/A	N/A	Option A5	

See reverse side for explanations of options.

Inherited IRA Options – Side 2

Option	Description
A1	Begin distribution by 12-31- of yr following participant's death over spouse's life expectancy in year after death (Recalculate)
A2	Begin distribution by 12-31- of yr following participant's death over beneficiary's life expectancy in year after death (Fixed)
A3	Entire interest must be distributed by end of the 5 th year following the yr of participant's death. No distributions need be made until end of 5 th yr.
A4	Begin distribution by 12-31- of yr following participant's death over oldest beneficiary's life expectancy in year after death (Fixed)
A5	Begin distribution by 12-31- of yr following participant's death over deceased owner's life expectancy in year of death (Fixed)
B	Begin distribution by participants age 70½ over spouse's life expectancy in that year (Recalculate)
C	Special rule for spouse beneficiary. Rollover into spouse's account and begin distributions over spouse's life expectancy by spouse's age 70½ (Recalculate). In addition, the 10% premature penalty may apply since this is now spouse's own IRA.
D	Treat each beneficiary separately. Go back and look up rule for each separate beneficiary as if there were no other beneficiaries.
Note	Description
1	Upon death of designated beneficiary, subsequent beneficiaries must take remaining amounts over designated beneficiary's fixed remaining life expectancy calculated in the year of designated beneficiary's death beginning in the year following designated beneficiary's death.

