DeSoto Fire District #2 Regular Monthly Meeting Minutes April 8, 2025

Call to Order

Chairman Donnie Fisher called the public meeting to order at 6:30 PM. Board members present included Terri Burford, Chad Burford, John Lindsley, and Fire Chief Kevin Coleman.

Public Comments

John Phelan, an employee of DeSoto Fire District 2, submitted a letter to the Board expressing appreciation for the District Secretary, Stacie Crocker.

Chief's Report

- Radios have arrived and are currently being installed.
- Tanker truck tires are over 10 years old and worn; 20 replacement tires have been ordered from MWT and will be installed upon delivery.

Approval of Financials and Minutes

Financials:

- Terri Burford raised questions regarding outdated accounts/CDs listed on the balance sheet. These accounts had been moved for better interest rates, but supporting documentation had not been provided to the office.
- Donnie Fisher and Chad Burford, who are responsible for managing accounts, explained the location of the funds. Donnie committed to obtaining a paper trail from the banks to properly update the balance sheet.
- Prior to the meeting, Terri contacted Community Bank and obtained account balances and closure dates, which she read aloud. Some accounts were closed in March 2024, with similar transactions in September 2024 and January 2025. These were moved into new CDs or accounts for improved interest rates.
- Terri issued a public apology for her previous motion to approve inaccurate financials last month. Since March 2024, the balance sheet has not accurately reflected CD or checking account activity, including omitting Red River CDs.
- Donnie agreed to ensure all mailing addresses for the Fire Station accounts are up to date and to gather the necessary documentation to correct the financial records.
- Financials were not approved and will be revisited at the next meeting, once account and CD details are properly documented.

Minutes:

- Terri previously noted that Bonvenu Bank compounds interest daily for their public money market accounts. However, she later corrected herself, stating that Community Bank compounds daily.
- Donnie and Stacie had been informed during account setup that interest was accrued monthly, prompting \$100,000 monthly transfers to maximize interest.

- Motion: Chad Burford moved to approve the minutes as written. John Lindsley seconded the motion. All were in favor.
- Terri was later informed that Bonvenu compounds interest daily—contrary to original information provided.

New Business

- Motion: John Lindsley moved, and Chad Burford seconded, to discuss health insurance options for potential new hires.
- The Board approved a Blue Cross Blue Shield 70/50 policy with a \$1,000 deductible and a \$3,000 per-family maximum (up to three family members). The District will cover 100% of the employee premium and 50% of family premiums.
- The Board granted Fire Chief Kevin Coleman permission to hire up to three full-time employees.

Old Business

- A surplus item list was presented. Motion: Chad Burford moved to declare the listed items as surplus. John Lindsley seconded. All were in favor. Items will be published in *The Mansfield Enterprise* and listed on the District website: www.desotofiredistrict2.com under "Items Up For Bid."
- The Red River CD matures on June 18, 2025. The Board will discuss further at the meeting on June 10.

Next Meeting

Date: Tuesday, June 10, 2025 Time: 6:30 PM

Adjournment

The meeting was adjourned at 7:40 PM.