Fawn Lake Association

Annual Income & Expense Report

September 1, 2025 - August 31, 2026

Mercantile Bank of Michigan #1245

INCOME (+)

	2023 - 2024	2024 - 2025	2025 - 2026
216 Lots @ $100 = $21,600 Dues Deposit	**$23,555.65**	**$20,348.00**	**$33,455.56**

EXPENSES (-)

	2023 - 2024	2024 - 2025	2025 - 2026
Accounting: Dues Invoices & Business Taxes	$620.00	$535.00	$800.00
Advertising: Herald Garage Sale Ad	$20.00	$10.00	$0.00
Annual Meeting: LORSA Fee $50, Food	$50.00	$260.84	$124.29
Christmas Lights Contest: 1st-$50, 2nd-$30, 3rd-$20	$100.00	$100.00	$50.00
Court Fee: Small Claims	$196.22	$200.00	$103.11
Dam Repair/Inspection: Dam Inspection every 5 years	$750.00	$0.00	$6,000.00
Electricity: Pavilion	$373.67	$317.29	$348.81
Front Entrance: Flowers	$184.77	$445.08	$63.04
Insurance: Commercial Property & General Liability, Non-Profit Directors, Officers and Trustees Liability	$1,545.00	$1,667.00	$1,830.00
Lake Treatment	$6,159.00	$5,059.00	$7,507.50
Lien	$590.00	$30.00	$30.00
Michigan Corp License Fee: Non-Profit LARA	$20.00	$0.00	$20.00
Mowing	$250.00	$575.00	$490.00
Office Central: Copies	$10.00	$26.08	$19.08
Office Supplies	$60.77	$82.67	$134.77
Online Payment Fee	$0.00	$0.00	$51.57
P.O. Box	$82.00	$84.00	$88.00
Port-A-Potty	$550.00	$80.00	$0.00
Postage: Stamps, Certified Mail	$403.00	$0.00	$275.68
Rifle River Task Force: Lawyer Fee/Title	$1,537.50	$951.19	$1,070.00
Road Maintenance	$38.88	$1,175.00	$405.84
Snowplowing	$5,645.00	$7,785.00	$12,790.00
Tree Removal	$0.00	$1,300.00	$0.00
Website/GoDaddy	$0.00	$98.50	$1,244.62
Quickbooks	$320.00	$0.00	$0.00
Total	**$19,505.81**	**$20,781.65**	**$33,446.31**
Ending Bank Balance	**$23,295.36**	**$23,009.21**	**$23,018.46**