

SKILLED NURSING FACILITIES PROGRAM

WealthGuard Insurance Group | GoGuardig.com

Programs with expertise, diversity, and underwriting integrity!



WealthGuard
Insurance Group
Protecting Your Future **TODAY!**

WealthGuard Insurance Group has unprecedented access to innovative commercial insurance products and solutions that are broad in scope, properly priced and highly serviced. We closely partner with independent agents and brokers who see the value in our expertise, enjoy our relationship and utilize our diversity of products.

SENIOR CARE FACILITIES

Policy Highlights

- Primary professional liability, claims-made basis in all states.
- Can write primary and excess either supported or unsupported.
- Primary general liability written on a claims-made basis or occurrence basis.
- Punitive damages in areas allowed by law.
- Coverage for physical and sexual abuse.
- Standard form- defense outside the limit, can be moved inside the limit (premium credit).
- Cyber, Property and Active Shooter Workplace Violence also available.
- Primary limits \$1M per claim | \$3M location aggregate | \$10M policy aggregate.
- First dollar coverage up to large \$1M self-insured retentions offered.
- Excess/Umbrella limit up to \$10M.

Target Business

- Risk must be primarily a Skilled Nursing Facility
- Assisted living must be limited and small part of operation.
- The minimum premium is \$100k.
- Target risk is 3-10 facilities although large individual risks (400+ SNF) will be considered.
- Risk must not have a pattern of losses from the same reason.
- The minimum deductible or SIR will be \$100k each loss.
- Medicare scores below 3 on Staffing or Quality in a difficult jurisdiction (Arkansas, East Kentucky, NYC) will make it difficult, unless there is a good story, such as change of ownership, improved staffing, procedures. Scores of 3 or more are preferred.

Submission Information

- Signed application, preferably a Senior Care app, but Acord if not.
- Overview of the operation and management, including risk management, staffing turnover.
- Current 5-year minimum Loss Record, in excel and pdf.
- 5-year exposure data (or details of any changes in that period, if any).
- Survey report and responses.
- Financials – current audited accounts

Contact us today:

WealthGuard Insurance Group

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