

A GUIDE TO GET YOUR CMA-USA IN 4 MONTHS

Earn ROI of 1000%

**Insights about CMA-
USA curated from
qualified and industry
experts.**



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Hi,

I am Kiran, Managing partner@C2C Consulting, Pune-India.

Thanks for downloading this e-book wherein I provide key insights about this wonderful course called **CMA-USA** in the form of Q&A gathered from student queries over past few months along with my own personal experience of being a CMA professional, and why you should take up this course and also more importantly how to successfully pass this exam.

So, without wasting time, let's start–

Q - What is CMA-USA?

- ✓ Certified Management Accountant is finance based professional course that primarily deals in costing of product/service and how to use finance, accounting and costing for decision-making in business.

Q - Who offers this course?

- ✓ IMA, USA

Q - Why should you take up CMA-USA?

Nine reasons –

- ✓ **Time** – As they say time is money, CMA-USA is one such professional course which can be completed within four to six months
- ✓ **Flexibility** – You can take up the exam any day you want in the exam window and plan ahead after preparing for the exam
- ✓ **Frequency** – CMA exams are conducted in three windows –
 - Beginning of January to February ending
 - Beginning of May to June ending
 - Beginning of September to October ending
- ✓ **2 papers** – CMA exam has only two papers to pass unlike most of Indian finance based professional exams which require you to pass at least 20 papers. You can plan to even take up both part-1 and part-2 of CMA on one single day itself (provided you are well prepared and have patience to sit for nearly 8 hours)
- ✓ **8 hours to become CMA** – Yes, you require only 8 hours to become a CMA since institute is asking you to clear both the papers with an exam duration of four hours each
- ✓ **Cost-effective** – It costs you less than 2000 (US \$) vis-à-vis other global certifications which cost you 3000\$ or more

- ✓ **12 chapters** – All that it takes is to prepare for only 12 chapters divided into part-1 and part-2
- ✓ **Mixture of objective and subjective** – CMA exam tests your flair for multiple choice (100 MCQs per part) and also subjective comprehension and conceptual understanding through essays (2 essays per part)
- ✓ **Plethora of Job opportunities** – CMA-US is recognised by more than 100 countries across the United States, Middle East and Asia Pacific and opens a window for you to explore corporate world in domains such as
 - Budgeting / Planning & analysis
 - Pricing / Costing
 - Finance / Accounting
 - Forex / Treasury
 - Consulting

Q - So if CMA-US offers so many advantages, then next question will come to your mind is ‘the exam is difficult, right’?

- ✓ No, CMA-US is not difficult but is definitely tricky and tests your conceptual understanding especially through MCQs and so is the case with any professional education in the world and that’s the reason why they are well recognised in the world.

Q - How to crack CMA-US exam?

- ✓ Planning – Use study plan options available in online access across all publishers and set reasonable but challenging targets for each topic
- ✓ Implementation – In today’s world of social media it should help you in preparation and not as distraction, learn how to manage your social media and other obligations whether you are a student or working professional as implementing is more vital else planning will be futile.
- ✓ Analytical and problem-solving skills
- ✓ Time-management (**very important – you have approximately 108 seconds per MCQ and 5 to 6 minutes per sub-question in essays section**)
- ✓ Logic – keep practising MCQs immediately after every topic and test your logical skills continuously especially if you are doing self-study. For those who are under-going coaching am sure instructors will guide you the same.
- ✓ Memory - Test your memory randomly asking yourself every day during preparation even just for fun a page number of a particular topic or if you are doing combined studies with friends then make use of group to pose each other questions and explain to the other person which strengthens your knowledge.

- ✓ Use Learning outcomes or create your own flashcards, synopsis or small notes, mnemonics (abbreviations to remember), once you complete a topic but don't rely only on this as medium of preparation for the exam, that will not help.
- ✓ If you are under-going coaching ensure you are doing preparatory study every day before you start session with your instructor since it provides you insights easily into this practical industry based exam and is different from regular academic graduation/post-graduation studies and it will help you to ask questions too which will boost your preparation and confidence too.
- ✓ Conceptual understanding is the key to any professional exam and CMA-US is no exception. One can develop this by constantly relating one subject to the other rather than reading in silo, which I call it as join-the-dots (our online-classes website is also named after this).

For instance, if you are studying strategic management in CMA-Part-I – Section B – in one of the first topic organisations focus on global-level strategy or diversification into an unrelated business – this impacts your existing balance sheet and decisions related to funding diversification through debt/equity and also impacts your working capital – all these topics are forming part of CMA-US-Part-2-Section B – Corporate finance. Relating to part-1 and part-2 topics itself will help you apart from relating to statistics, economics, financial and cost accounting.

Q – What should be the strategy just before one day of exam and also during CMA-US exam?

- ✓ **Penultimate day** – Learning outcome statements, flashcards, questions that you felt were difficult during your preparatory study, synopsis or short notes, if any, podcasts with recap of entire topic ([click here](#))
- ✓ **Exam day** – Carry all valid required documents along with 12-digit calculator. Use **strike-through** option if you are confident that one or two options in MCQs are not applicable and focus on remaining options. Save time by moving at decent pace especially in first one hour since if you spend too much time in expecting perfection in your answers then you might miss the timeline and would end up rushing towards the end, so instead use the first one hour with a decent pace (example if you can attempt confidently at least 35-40 MCQs) this will save you time. Use **mark for review** option wherever you feel you are struck and do not spend more than 40-50 seconds in such instances.
- ✓ Don't worry if your friends have already submitted their exam; you follow your pace since at the end of the day all that one gets is maximum 4 hours and there are no exceptions to this.
- ✓ Remember **effectiveness** (of passing the exam with 360 score) is more important than **efficiency** (of completing exam in 2 hours itself) – No extra



points for completing exam early. So, if you are able to complete MCQs early, use that wisely in reviewing all the questions and recheck your chosen answers.

- ✓ If you are appearing for both the parts back-to-back on the same day or next day, then instead of discussing about that day's exam you use this to recap learning outcome statements, etc (as mentioned above) for the next exam, since at times we might get nervous especially hearing to others.

Q - How much time one should dedicate to pass CMA-US exam?

- ✓ 2-3 months of preparation per part is a must and a lot depends on your logical and memory skills apart from whether you are a student or working professional since most of corporate professionals especially in finance and accounting would find this exam relatively easier to approach but that doesn't mean everyone is able to pass this.
- ✓ Listen to what one of our students had to say ([click here](#)) who passed CMA Part-1 and Part-2 recently
- ✓ Depends on your relentless commitment to push that extra mile to make it happen.
- ✓ Trust me; if you decide there is nothing else in this world that matters to you the most except CMA-US, nothing can stop you to become CMA in just four months.

Q – What if I am a topper in CMA-US exam?

- ✓ If you are planning to appear for both the parts in one single window then you clear both the parts in one window and if you are a topper, there are lot of accolades and recognition from the institute and industry.

Q – Is it a paper-based exam?

- ✓ No, its computer-based exam conducted in Prometric centres across the world.

Q – Can I be assured to pass CMA-US exam if I clear MCQs?

- ✓ No, you cannot be assured of passing CMA-US exam even if you have successfully passed MCQs. Reason is – if you have completed MCQs window of three hours & if you have scored more than 50% correctly in objective questions your computer screen automatically provides you essays but overall score might not have crossed the required percentage.

Q – How much should I score to pass one part of CMA-US?

- ✓ 360 out of scaled score of 500 points (in a way we can say 72%)

Q – Can you explain how CMA-US exam results look like?

- ✓ Let me explain with an example –
 - **Scenario – I** – You clicked on “Submit” option after attempting MCQs and received feedback form – this means you couldn’t clear objective questions and essays will not be displayed to you – basically computer is telling you “**Better luck next time**”
 - **Scenario – II** – You clicked on “Submit” option after attempting MCQs and next section opens up with instructions for essays – “you cleared first hurdle of MCQs but need not necessarily passed the exam” – so if you have scored 300 out of 375 scaled points in MCQs and 50 out of 125 in essays – your total score is 350 out of 500 – once again “**Better luck next time**”
 - **Scenario – III** – MCQs + Essays => Total scaled score is 360 or above = **Yippee, time to celebrate** (but do not party yet since job is half-done, one more part is still pending)

Q – How do I know about latest happenings related to CMA-US?

- ✓ Follow social media posts about CMA-US through Instagram/FB/Twitter/LinkedIn (example - @IMAGlobal on Twitter) or visit www.imanet.org

Q – Does IMA-US provide course material?

- ✓ No, institute does not provide course material instead you need to procure from publishers who provide review materials (Hock International, Wiley, Surgent, Gleim, etc), video lectures, live classes (you can contact us 📞), mock tests, etc.

Q – Which course material is the best?

- ✓ Every publisher has done a fantastic job (not being diplomatic as it’s not easy to create such updated content) in creating course content which is relevant and all have their share of success in creating careers for students across the world over several decades.

Q – Which course material do you use?

- ✓ We as partners with **Hock International** use CMA-US review materials provided by them that gives you life-time access, auto-updated for any syllabus changes.

Q – Why should I take up coaching through C2C?

- ✓ For me personally, teaching is everything, so you'll know on **Day-1** itself when you interact with me how important your career is to me and it reflects in the way our classes are conducted every single day.
- ✓ We know exactly how to cater to your needs and our speciality is we transform lives by giving personal one-to-one attention. Even one day before exam our students have flexibility to get their doubts answered through direct access to my WhatsApp.
- ✓ Apart from above, we have podcasts, videos specific to topics and provide additional material which acts as catalyst to your success to CMA-US.

Q – Can you substantiate how CMA-US will provide ROI of 1000%?

CMA-US cost (in Indian Rupees)	120000
Salary expected (taking at a minimum – in Indian Rupees)	300000
Tenure (future years of earning) *	30
Yearly earnings growth (minimum)	5%
Future value (compounded)	1296583
ROI	1080%

*- Assuming your current age is 25

So what are you waiting for – start your CMA-US preparation today and if you need coaching or any help – visit our website www.c2cc.in where there is lot more information about the course or write to us info@c2cc.in

All the best!!

Kiran