



OAK TREE VILLAGE

2024 ANNUAL HOA MEETING

TUESDAY, NOVEMBER 12, 2024



AGENDA

- Elections
- Financial Update
- HOA Accountant
- Board Accomplishments
- Future Projects
- Q&A

ELECTIONS

There are five positions that are open for election every year.

2025 nominations:

- Mary Danz
- Michael Gonzalez
- Kirstin Hood
- Terri Reidenbach
- Brian Parker

FINANCIALS

Balance	\$XX,XXX.XX
Expenses	<ul style="list-style-type: none">• Mowing/Landscape Maintenance• Accounting Services• Attorney Services• Website Expenses• Utilities: Water & Electric• Irrigation System Repairs• General Business Expenses
Outstanding 2024 Dues	<ul style="list-style-type: none">• 15 property owners are delinquent in paying dues; all have liens filed on their properties.• Our accounting firm is responsible for preparing annual dues statements for the mail, reconciling our account, and filing liens as needed.

HOA ACCOUNTANT

Accountant	Cross Timbers CPAs
Information	<ul style="list-style-type: none">• CPA, Accounting Firm• Maintains our HOA's official financial records and reconciles our accounts• Files necessary liens
HOA Treasurers	<p>The role of a treasurer is to collect dues, pay bills, monitor financial transactions, & maintain records with assistance from the accounting firms</p> <ul style="list-style-type: none">• Accounts Payable<ul style="list-style-type: none">◦ Mary Danz• Accounts Receivable<ul style="list-style-type: none">◦ Michael Gonzalez

ACCOMPLISHMENTS

01

Address architectural items as needed.

02

Maintain common areas and oversee repairs.

03

Maintain HOA website and email inbox.

04

Plan and prepare annual HOA meeting.

05

Covenant Enforcement

- Lawn and landscaping maintenance
- Abandoned homes
- Above-ground pools
- Trash/debris storage
- House paint color
- Inoperable vehicles
- Mailbox repairs
- Fence maintenance and repairs

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Architectural Requests

- House painting
- Roof replacement
- Window replacement
- Driveway widening projects
- Solar panel installation
- Fence installation

07

Future Projects

- Playground Maintenance
- Landscape maintenance and fence replacement (long term; 8-10 years)
- Seeking assistance for serving our neighborhood and community.